

SystemDay

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Company Formations & Company Documents
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Inquiry on ***Redacted***

Report/Delivery Date 08.04.2020

1. IDENTIFICATION DETAILS

Corporate/Legal Name ***Redacted***
(as specified in its charter)

Trade Name ***Redacted***

Operational Address Verlengde Gemenelandsweg 20A

Town PARAMARIBO

Telephone +597 47 3942

Country **SURINAME**

2. BACKGROUND INFORMATION & BUSINESS PROFILE

LEGAL STRUCTURE

Legal Status Branch Office of a Foreign Company

Formation date 30.11.2015

Mercantile Registry Filed under # 67.537

Company status ACTIVE - GOOD STANDING

CAPITAL STRUCTURE & OWNERSHIP: In SRD (Suriname Dollar)

REGISTERED CAPITAL FUNDS SRD 100.000.=

Capital funds were provided by its foreign parent company:

- ▶ JSL INTERNATIONAL (TRINIDAD) LIMITED
109 Abercromby St., Port-of-Spain, Trinidad, TRINIDAD Y TOBAGO (West Indies)

This parent company is totally controlled by JSL INTERNATIONAL LLC, 11757 Katy Freeway, Ste. 900, Houston, Texas, USA, a company wholly owned by the Ramcharitar family, composed by Anera

Ramcharitar, Javid Ramcharitar, Vaughn Ramcharitar, Lynnell V. Ramcharitar, Kamille Lutchman-Ramcharitar, Melissa Sinanan-Ramcharitar, and Avinash Mohan.

MANAGEMENT:

President & CEO	***Redacted***
Country Manager	***Redacted***

TYPE OF BUSINESS

TRADER / SERVICES

BUSINESS CATEGORY

GENERAL SERVICES TO THE UPSTREAM ENERGY SECTOR

PRINCIPAL ACTIVITY

Subject's core business is to provide a wide range of logistical and project support services to the Upstream Energy Sector, including manpower planning, resourcing and supply; manpower consultancy & entry strategy; real estate services and vehicle rentals; work permit and immigration services; payroll & taxation services; catering services (onshore & offshore); shore-based management & logistics; industrial & domestic transportation; warehousing & storage facilities; loading cargo & provisions; refuelling; technical project mobilization and support; third party services; entry strategy services; husbandry; support for in-transit rights & vessels; customs & immigration clearances; port health inspections; crew changes; etc.

It has provided support services to important oil and gas operations in the Caribbean region including drillships; semi-submersible drilling rigs; jack-up drilling rigs; production platforms; etc.

OVERALL ASSESSMENT

Company Size	Moderate-size
Business trend	Stable
Present situation	Operating normally
Outlook	Favorable
Organization	Average. No major problems observed.
Reputation	Local branch-office of a foreign company, well-known, and of good reputation. An active firm in its line. Good market position.
Management standard	The management consists of well-known businessmen of good repute, and with years of experience in related fields.

	Traditional methods of management with good forward planning, and well defined corporate policy
Annual Sales	USD 5.000.000
STAFF	30
BANKERS	<ul style="list-style-type: none"> • Republic Bank (Suriname) NV • Southern Commercial Bank NV • Hakrinbank N.V. • De Surinaamsche Bank N.V (DSB)
INSURERS	Assuria NV

3. TANGIBLE FIXED ASSETS, INVESTMENTS, ETC.

REAL ESTATE PROPERTIES : No properties

RELATED COMPANIES: as sister companies operate:

- | | |
|---|----------|
| ▶ JSL INTERNATIONAL MEXICO S.A.P.I. DE C.V. | Mexico |
| ▶ JSL INTERNATIONAL (GUYANA) INC. | Guyana |
| ▶ JSL INTERNATIONAL (GRENADA) LIMITED | Grenada |
| ▶ JSL INTERNATIONAL COLOMBIA S.A.S. | Colombia |

4. CREDIT STATUS INFORMATION & PAYMENT PERFORMANCE

BANKING RECORD : Bank sources consulted confirm the subject company as their client.

Its usual banking transactions comprise checking accounts -properly managed and without bounced (NSF) checks recorded-; foreign trade operations through L/C, secured credit facilities, etc.

Bank officers declined further comment per bank policy, although no negative information as of reporting day

TRADE CREDIT PAYMENT ANALYSIS : A trade survey has been undertaken among subject's domestic commercial credit grantors at the time this report was produced with the following results :

Type of creditors	Traders, Mfrs. & service suppliers	
Known since	2016	
Buying terms	30-day O/A	
Paying record	PROMPT	
Payment Patterns	Good bill-pay habits, within agreed terms, no complaints	
NSF checks	NO	
Delayed payments	NO	
Non-payments	NO	
Commercial Morality	GOOD - Commitments are respected	
Creditors assessment	Good	
Repayment Capacity	Moderate	
Negative occurrences & facts check	defaults	No
	delinquencies	No
	legal suits	No
	judgments	No
	collection claims	No
	protested items	No
	returned checks	No
	detrimental record	No
	adverse references	No

5. FINANCIAL INFORMATION

Subject does not provide financial information or disclose any details about this matter by considering strictly confidential.

Besides, financial information was not available from other sources, either.

6. CONCLUSIVE OPINION

We are reporting upon the local branch-office of a Trinidad & Tobago company that belongs to a US Corporation with operations in 12 countries in the Latin American & Caribbean region.

It is considered a successful business operation and a well organized company, and it enjoys a good clientele .

It is a financially sound company, well run by experienced staff and with a favorable future outlook.

The subject firm has a generally prompt payment record and the operating history appears clear.

National banking and commercial references are favorable and no adverse information was learned, so the firm appears to be operating normally.

Therefore, business connections with the subject firm are suitable, and moderate credits are recommended under normal supervision.

7. CREDIT RISK ASSESSMENT & ANALYSIS

Credit rating	A
Risk profile	Normal-risk buyer (within Standard level)
Creditworthiness	Creditworthy - Good credit standing. Capacity of meeting commercial commitments is satisfactory.
Credit Opinion	Potential Credit Limit: USD 50.000
Appraisal	Recommended. A reasonable amount of credit can be extended
Surveillance opinion	Subject to regular review & supervision

Exchange Rate USD 1 = SRD 7,46

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When assigning a CREDIT RATING to a company, automatically is determined its RISK PROFILE, which indicates its CREDIT SOUNDNESS.

Concerning the CREDIT RATING, one can distinguish 6 classes:

CREDIT RATING	RISK PROFILE	CREDIT WORTHINESS	CREDIT OPINION
C	Extremely High Risk	Poor Credit Standing	Unacceptable- Deal for cash only
B	High-risk buyer	Modest Credit Standing	Caution - Secured Terms only
B+	Below Average Risk	Fair Credit Standing	Credit against security
A	Normal-risk buyer	Creditworthy	Recommended
A+	Low-risk buyer	Superior Credit Standing	Very Recommended
AA	Minimum-risk buyer	Excelent Credit Standing	Strongly Recommended

1) The rating "C" characterizes an entity (person or business) of which the past and actual experience is TOO RISKY, including bad financial condition, unpaid balances or too slow-pay habits, bad sectorial predictions, incidents, rumors, conflicts, bad management performance, etc. to be still considered as viable in the short term. It is an UNACCEPTABLE credit appraisal. Business dealings should conducted on a cash basis only.

2) The rating "B" characterizes an entity of which the past and actual experience comprises negative factors (i.e. claims and complaints from suppliers and creditors, delays in payments, lawsuits, etc.) or which faces financial difficulties, inciting CAUTION in the granting of credit and suggesting that credit or business dealings are advised upon a close watch, and preferably under secured basis.

3) The rating "B+" characterizes an entity of which the past and actual experience is situated at a low or undetermined level, which is often the case with a young company in its first years of life as the information available is very limited, or the case of those other firms with poor, insufficient or vague credit experience, or which hold no physical assets, etc. Credit or business dealings upon regular monitoring basis.

4) The rating "A" characterizes an entity of which the past and actual experience is situated on a generally right level. Credit or business dealings are recommended.

5) The rating "A+" characterizes an entity of which the past and actual experience is situated on a superior level, and with very good structural and balance factors.

6) The rating "AA" characterizes entity of which the past and actual experience is situated on a very positive and superior trend. Credit or business dealings strongly recommended