

Researched subject: **PMF FINANCE PLC**
Registration code: **PQ200**

Date of last update: **02.09.2025**
Order number: **119641**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: PMF FINANCE PLC

Name in English: PMF FINANCE PUBLIC LIMITED COMPANY

Company legal form: PLC (PUBLIC LIMITED COMPANY)

Legal address: 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka / 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka

Office address: 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka / 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka

Registration code: PQ200

Company status: Active

VAT number: n/a

Share capital: 3,772,054,500.00 LKR

Foundation date: 26.01.1983

Date of deletion: -

Phone: +94 117666333; +94 112300191; emkt@pmf.lk

E-mail: +94 773666333

Fax: +94 112300190

Website: <https://pmf.lk/en/>;
<https://www.facebook.com/pmffinanceplc/about>

IMPORTANT INFORMATION

| Turnover | Currency | End date | Period (Months) | Consolidated |
|---|----------|---|-----------------|--------------|
| 3,938.00 | mIn LKR | 31.03.2025 | 12 | Yes |
| 3,093.00 | mIn LKR | 31.03.2024 | 12 | Yes |
| Employees: 51-200 (31.12.2024) (Estimated figure) | | Main activity (NACE Rev.2): 64.92 - Other credit granting | | |
| Export: n/a | | Remarks on payments: none | | |
| Import: n/a | | Litigation events: n/a | | |
| Sanctions: none | | | | |

CREDIT OPINION



High risk

Credit rating: **[NRQ] The company cannot be rated due to lack of information.**

Probability of payment default within the next 12 months (%): **80 %**

Credit limit: 0.00 EUR

Comments: Credit ratings and limit may be changed, if the latest financial data will be obtained.

Turnover range: n/a

COUNTRY DATA TRANSPARENCY INDEX

| Country / region | Country / region rank | Data transparency index | Data transparency level |
|------------------|-----------------------|-------------------------|-------------------------|
| Sri Lanka | 43 out of 236 | 68.42 | Medium level |

ORDER DETAILS

Business name: PMF FINANCE PLC

Registration code: PQ200

Your reference code: -

VAT number: -

Address: -

Phone: -

E-mail: -

Additional info: -

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ACTUAL INFORMATION

BUSINESS NAMES

| Type | Content | Start date | Revision date |
|-------------------------|------------------------------------|------------|---------------|
| Name in the register | PMF FINANCE PLC | | 02.07.2025 |
| Short name | PMF FINANCE PLC | | |
| Name in English | PMF FINANCE PUBLIC LIMITED COMPANY | | |
| Name in transliteration | PMF FINANCE PLC | | |

TRADE NAMES

| | |
|----------------------|-----------------------------|
| Trade name: | PMF FINANCE |
| Owner name: | PMF Finance PLC (Sri Lanka) |
| Nice classification: | 36 |
| Designation: | Sri Lanka |
| Number: | LK/T/1/278072 |
| Start date: | 22.02.2023 |
| Revision date: | 02.09.2025 |



EVENTS AND NOTIFICATIONS

| Type | Content | Start date | End date | Revision date |
|-----------------|---------|------------|----------|---------------|
| Foundation date | - | 26.01.1983 | | 02.07.2025 |

REGISTRATION DATA

| Type | Code | Authority | Country / region | Start date | Revision date |
|-------------------|-------|---------------------|------------------|------------|---------------|
| Registration code | PQ200 | Commercial register | Sri Lanka | | 02.07.2025 |

COMPANY STATUS

| Type | Content | Start date | Revision date |
|--------|---------|------------|---------------|
| Status | Active | | 02.07.2025 |

ADDRESSES

| Type | Content | Start date | Revision date |
|----------------|---|------------|---------------|
| Legal address | 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka / 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka | | 10.10.2024 |
| Office address | 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka / 361, 361/1, R. A. De Mel Mawatha, Colombo 3,, post code:00300, Sri Lanka | | 10.10.2024 |

CONTACTS

| Type | Content | Start date | Revision date |
|-------|---------------|------------|---------------|
| Phone | +94 112300191 | | 02.07.2025 |
| Phone | +94 117666333 | | 02.07.2025 |
| Phone | emkt@pmf.lk | | 02.07.2025 |

| Type | Content | Start date | Revision date |
|--------|--|------------|---------------|
| Fax | +94 112300190 | | 02.07.2025 |
| E-mail | +94 773666333 | | 02.07.2025 |
| WWW | https://pmf.lk/en/ | | 02.07.2025 |
| WWW | https://www.facebook.com/PmfFinancePLC/about | | 02.07.2025 |

LEGAL FORM

| Type | Content | Start date | Revision date |
|--------------------|------------------------|------------|---------------|
| Legal form | PUBLIC LIMITED COMPANY | | 02.07.2025 |
| Short legal form | PLC | | |
| Unified legal form | Joint-stock company | | |

SHARE CAPITAL

| Issued capital | Number of shares | Share value | Authorized capital | Paid-up capital | Status | Start date | Revision date |
|----------------------|------------------|-------------|--------------------|-----------------|--------|------------|---------------|
| 3,772,054,500.00 LKR | | | | | | | 10.10.2024 |

| | |
|-------------|---|
| ↳ Comments: | <ul style="list-style-type: none"> Number of shares: 406,301,750 Preference Share 1,000,000 Ordinary Shares 210,875,000 Ordinary Shares 115,981,250 Ordinary Shares 78,445,500 |
|-------------|---|

STOCK EXCHANGE

| Register | ISIN | Start date | Revision date |
|------------------------|--------------|------------|---------------|
| Colombo Stock Exchange | LK0221N00008 | 30.07.1994 | 02.07.2025 |

| | |
|-------------|--|
| ↳ Comments: | • The company's stock symbol on the exchange is PMB.N0000. |
|-------------|--|

SHAREHOLDERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

| Name | Code / Date of birth | Residence / location | Share | Share, % | Source | Start date | Revision date |
|--------------------|----------------------|----------------------|-------|----------|---------------|------------|---------------|
| LAKSHMAN D FONSEKA | | Sri Lanka | | | Annual report | | 10.10.2024 |

| | |
|-------------|-----------------------------|
| ↳ Comments: | • Number of shares: 1000000 |
|-------------|-----------------------------|

| | | | | | | | |
|----------------------------------|--|-----------|--|--|---------------|--|------------|
| HENNEDIGE SRINATH DILANJAN SOYSA | | Sri Lanka | | | Annual report | | 10.10.2024 |
|----------------------------------|--|-----------|--|--|---------------|--|------------|

| | |
|-------------|----------------------------|
| ↳ Comments: | • Number of shares: 348000 |
|-------------|----------------------------|

| | | | | | | | |
|-----------------------------|--|-----------|--|--|---------------|--|------------|
| ZOEBALY GULAMABASS CARIMJEE | | Sri Lanka | | | Annual report | | 10.10.2024 |
|-----------------------------|--|-----------|--|--|---------------|--|------------|

| | |
|-------------|----------------------------|
| ↳ Comments: | • Number of shares: 600000 |
|-------------|----------------------------|

| | | | | | | | |
|------------------------------------|--|-----------|--|--|---------------|--|------------|
| ASHOK NAYANAKANTHA HANDUNPATHIRANA | | Sri Lanka | | | Annual report | | 10.10.2024 |
|------------------------------------|--|-----------|--|--|---------------|--|------------|

| | |
|-------------|----------------------------|
| ↳ Comments: | • Number of shares: 674283 |
|-------------|----------------------------|

| | | | | | | | |
|-----------------------------|--|-----------|--|--|---------------|--|------------|
| HUGH VIJENATHAN PAKIANATHAN | | Sri Lanka | | | Annual report | | 10.10.2024 |
|-----------------------------|--|-----------|--|--|---------------|--|------------|

| | |
|-------------|----------------------------|
| ↳ Comments: | • Number of shares: 370143 |
|-------------|----------------------------|

| Name | Code / Date of birth | Residence / location | Share | Share, % | Source | Start date | Revision date |
|---|----------------------|----------------------|-------|----------|---------------|------------|---------------|
| DURAISAMY SELVARAJ | | Sri Lanka | | | Annual report | | 10.10.2024 |
| ↳ Comments: • Number of shares: 350175 | | | | | | | |
| STERLING CAPITAL INVESTMENTS (PRIVATE) LIMITED | | Sri Lanka | | | Annual report | | 10.10.2024 |
| ↳ Comments: • Number of shares: 330714052 | | | | | | | |
| PEOPLE'S LEASING & FINANCE PLC | | Sri Lanka | | | Annual report | | 10.10.2024 |
| ↳ Comments: • Number of shares: 25014002 | | | | | | | |
| PEOPLE'S BANK | | Sri Lanka | | | Annual report | | 10.10.2024 |
| ↳ Comments: • Number of shares: 38856246 | | | | | | | |
| PEOPLE'S LEASING & FINANCE PLC/DR.H.S.D.SOYSA & MRS.G.SOYSA | | Sri Lanka | | | Annual report | | 10.10.2024 |
| ↳ Comments: • Number of shares: 599064 | | | | | | | |

MANAGERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

| Role | Name | Code / Date of birth | Residence / location | Source | Start date | Revision date |
|-----------|---|----------------------|----------------------|---------------|------------|---------------|
| Director | WEERASINGHE MUDIYANSELAGE KANISHKA LILANTHA WEERASINGHE | 68282***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | CHANDULA PALITH ABEYWICKREMA | 56102***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | MODERAGE JOSEPH TRAVIS WAAS | 58140***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | KRYSTLE SCHOLASTICA REID | 89541***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | MICHAEL NIRMAL DE SILVA | 81146***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | ROHAN GERALD PANDITHAKORALAGE | 63141***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | KARIYAPPERU MUDIYANSELAGE DHARMASIRI BANDARA REKOGAMA | 66037***** | Sri Lanka | Annual report | | 10.10.2024 |
| Director | ASHOKA GOONESEKERE | 60247***** | Sri Lanka | Annual report | | 10.10.2024 |
| Secretary | EDIRIWEERA JAYAWICKRAMA PATABANDIGE GAYANI | RCS10***** | Sri Lanka | Annual report | 01.04.2024 | 10.10.2024 |
| Auditor | ERNST & YOUNG | | Sri Lanka | Annual report | | 10.10.2024 |

FIELDS OF ACTIVITIES

MAIN ACTIVITY

| Classifier | Code | Activity field | Start date | Revision date |
|------------|-------|-----------------------|------------|---------------|
| NACE Rev.2 | 64.92 | Other credit granting | | 02.07.2025 |

↳ **Comments:**

- According to the company's website: PMF Finance PLC comes with 40 years of experience and is now strengthened by powerful international partnerships. We provide financial products and services that will support Sri Lankans and SMEs on the pathway to success.

PMF Finance Plc engages in the provision of financial services. It operates through the following segments: Leasing and Hire Purchases; Trade Bills, Loans and Pawning, and Margin Trading.

ADDITIONAL ACTIVITIES

| Classifier | Code | Activity field | Start date | Revision date |
|------------|-------|--|------------|---------------|
| NACE Rev.2 | 70.22 | Business and other management consultancy activities | | 02.07.2025 |

AMOUNT OF EMPLOYEES

| Amount of employees | Number of employees in range | Number of employees in non standard range | Estimated figure | Group figure | Source | Revision date |
|---------------------|------------------------------|---|------------------|--------------|--------------|---------------|
| | | 51-200 | Yes | | Social media | 31.12.2024 |

COMMERCIAL PLEDGES

Name of the pledgee: HATTON NATIONAL BANK PLC
Pledge code: 2176
Country / region of the pledgee: Sri Lanka
Amount of pledge: 82,000,000.00 LKR
Start date: 21.12.2021
Revision date: 06.03.2025

Name of the pledgee: CARGILLS BANK LIMITED
Pledge code: 632
Country / region of the pledgee: Sri Lanka
Amount of pledge: 100,000,000.00 LKR
Start date: 28.07.2021
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 93
Country / region of the pledgee: Sri Lanka
Amount of pledge: 500,000,000.00 LKR
Start date: 29.07.2021
Revision date: 06.03.2025

Name of the pledgee: HATTON NATIONAL BANK PLC
Pledge code: 2129
Country / region of the pledgee: Sri Lanka
Amount of pledge: 207,000,000.00 LKR
Start date: 15.11.2021
Revision date: 06.03.2025

Name of the pledgee: HATTON NATIONAL BANK PLC
Pledge code: 460
Country / region of the pledgee: Sri Lanka
Amount of pledge: 500,000,000.00 LKR
Start date: 29.07.2021
Revision date: 06.03.2025

Name of the pledgee: HATTON NATIONAL BANK PLC
Pledge code: 2146
Country / region of the pledgee: Sri Lanka
Amount of pledge: 123,000,000.00 LKR
Start date: 26.11.2021
Revision date: 06.03.2025

Name of the pledgee: HATTON NATIONAL BANK PLC
Pledge code: 2206
Country / region of the pledgee: Sri Lanka
Amount of pledge: 88,000,000.00 LKR
Start date: 26.01.2022
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 108
Country / region of the pledgee: Sri Lanka
Amount of pledge: 300,000,000.00 LKR
Start date: 30.03.2022
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 2804
Country / region of the pledgee: Sri Lanka
Amount of pledge: 249,000,000.00 LKR
Start date: 08.02.2024
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 2780
Country / region of the pledgee: Sri Lanka
Amount of pledge: 103,500,000.00 LKR
Start date: 04.01.2024
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 2865
Country / region of the pledgee: Sri Lanka
Amount of pledge: 358,000,000.00 LKR
Start date: 19.04.2024
Revision date: 06.03.2025

Name of the pledgee: NATIONAL DEVELOPMENT BANK PLC
Pledge code: 2768
Country / region of the pledgee: Sri Lanka
Amount of pledge: 179,000,000.00 LKR
Start date: 15.12.2023
Revision date: 06.03.2025

Name of the pledgee: PAN ASIA BANKING CORPORATON PLC (PQ 48)
Pledge code: 1895
Country / region of the pledgee: Sri Lanka
Amount of pledge: 50,000,000.00 LKR
Start date: 30.09.2024
Revision date: 06.03.2025

| | |
|----------------------------------|-------------------------------|
| Name of the pledgee: | NATIONAL DEVELOPMENT BANK PLC |
| Pledge code: | 2826 |
| Country / region of the pledgee: | Sri Lanka |
| Amount of pledge: | 403,500,000.00 LKR |
| Start date: | 05.03.2024 |
| Revision date: | 06.03.2025 |

| | |
|----------------------------------|-------------------------------|
| Name of the pledgee: | NATIONAL DEVELOPMENT BANK PLC |
| Pledge code: | 2845 |
| Country / region of the pledgee: | Sri Lanka |
| Amount of pledge: | 217,800,000.00 LKR |
| Start date: | 28.03.2024 |
| Revision date: | 06.03.2025 |

| | |
|----------------------------------|-------------------------------|
| Name of the pledgee: | COMMERCIAL BANK OF CEYLON PLC |
| Pledge code: | 3459 |
| Country / region of the pledgee: | Sri Lanka |
| Amount of pledge: | 500,000,000.00 LKR |
| Start date: | 27.08.2024 |
| Revision date: | 06.03.2025 |

| | |
|----------------------------------|--------------------|
| Name of the pledgee: | DFCC BANK PLC |
| Pledge code: | 967 |
| Country / region of the pledgee: | Sri Lanka |
| Amount of pledge: | 550,000,000.00 LKR |
| Start date: | 18.02.2025 |
| Revision date: | 06.03.2025 |

SANCTIONS

Important comments:

- Sanctions lists: The target company itself is not included in various sanction lists, such as OFAC, EU, BIS and other sanction lists.

LITIGATIONS

Important comments:

- According to the sources accessible, the company is not being in the process of bankruptcy.
- According to the sources accessible, the company is not being in the process of liquidation.

DEBTS

Important comments:

- According to the Local Debt Collection Database: No negative information was found against the company.
- According to Our Debt Collection Database: No negative information was found against the company

FINAL COMMENTS

The information given in this report was received from all accessible sources. We contacted the company via phone number +94 11 2300191 and sent an inquiry to the email address emkt@pmf.lk. The company's administration declined to provide information, stating that all relevant data is available in the public sources.

HISTORICAL INFORMATION

HISTORY OF BUSINESS NAMES

| Type | Content | Start date | End date |
|---------------|-------------------------------|------------|----------|
| Business name | PEOPLE'S MERCHANT FINANCE PLC | | n/a |

HISTORY OF MANAGERS

| Role | Name | Code / Date of birth | Residence / location | Source | Start date | End date |
|-----------|--------------------------------------|----------------------|----------------------|---------------|------------|------------|
| Secretary | CORPORATE SERVICES (PRIVATE) LIMITED | | Sri Lanka | Annual report | | 01.04.2024 |

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS

| Important comments: • Consolidated financials belong to the company PMF FINANCE PLC | | | |
|---|--------------------|--------------------|--------------------|
| End date | 31.03.2025 | 31.03.2024 | 31.03.2023 |
| Period (Months) | 12 | 12 | 12 |
| Currency | mIn LKR | mIn LKR | mIn LKR |
| Currency rate | 1 EUR = 318.18 LKR | 1 EUR = 324.47 LKR | 1 EUR = 329.27 LKR |
| Consolidated | Yes | Yes | Yes |
| Source | Official | Official | Official |
| NON-CURRENT ASSETS | 1,652.00 | 2,571.00 | 1,283.00 |
| - Fixed Assets | 58.00 | 57.00 | 56.00 |
| - Financial Assets | 1,013.00 | 1,730.00 | 727.00 |
| CURRENT ASSETS | 19,465.00 | 13,371.00 | 9,985.00 |
| - Stock | | | |
| - Debtors | | | |
| - Cash | 710.00 | 673.00 | 338.00 |
| ASSETS TOTAL | 21,646.00 | 16,407.00 | 11,660.00 |
| EQUITY | 3,044.00 | 2,723.00 | 2,710.00 |
| - Share Capital | | | |
| LIABILITIES TOTAL | 18,602.00 | 13,684.00 | 8,950.00 |
| - Long-Term Liabilities | | | |
| - Short-Term Liabilities | | | |
| EQUITY AND LIABILITIES TOTAL | 21,646.00 | 16,407.00 | 11,660.00 |
| NET SALES | 3,938.00 | 3,093.00 | 2,008.00 |
| COST OF GOODS SOLD | -2,018.00 | -2,015.00 | -1,278.00 |
| OPERATING PROFIT | 308.00 | -25.00 | -189.00 |
| PROFIT BEFORE TAXATION | 310.00 | -25.00 | -184.00 |
| NET PROFIT | 322.00 | 19.00 | -154.00 |

FINANCIAL KEY RATIOS

| Type of key ration | 31.03.2025 | 31.03.2024 | 31.03.2023 |
|-----------------------------------|------------|------------|------------|
| Return On Sales, % | 7.87 | -0.81 | -9.16 |
| Operating Margin Profit, % | 7.82 | -0.81 | -9.41 |
| Return On Investment, % | 10.18 | -0.92 | -6.79 |
| Current Assets Turnover | 0.20 | 0.23 | 0.20 |
| Working Capital | | | |
| Leverage | 0.14 | 0.17 | 0.23 |
| Current Ratio | | | |
| Quick Ratio | | | |
| Debt-To-Equity Ratio | 6.11 | 5.03 | 3.30 |
| Cash Ratio | | | |

CREDIT OPINION

**High risk**Credit rating: **[NRQ] The company cannot be rated due to lack of information.**Probability of payment default within the next 12 months (%): **80 %**

Credit limit: 0.00 EUR

Comments: Credit ratings and limit may be changed, if the latest financial data will be obtained.

Turnover range: n/a

Factors: Long-established company.
Latest financial statement is over 2 years and 6 months old.
No up-to-date financial statements found.
No negative information found.

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

| Credit rating | Description | Probability of payment default within the next 12 months (%) |
|---------------|--|--|
| AAA | Lowest risk. The company has excellent financial Indicators. High credit terms are recommended. | 0.01 - 0.09% |
| AA | Lower risk. Long-established company with a stable business. | 0.09 - 0.47% |
| A | Low risk. Reliable company. Growth trend. | 0.47 - 1.07% |
| BBB | Risk below normal. Reliable company. | 1.07 - 2.18% |
| BB | Normal risk. | 2.18 - 4.46% |
| B | Normal risk. | 4.46 - 13.36% |
| CCC | Risk above normal. Short term credit only. | 13.36 - 31.83% |
| CC | High risk. Any credit should be fully secured. | 31.83 - 61.7% |
| C | Higher risk. No credit term to be granted. | 61.7 - 84.15% |
| D | Highest risk. The company on the verge of bankruptcy. | 84.15 - 92.03% |
| CCO | The company ceased operations. | 100% |
| BPS | Application to the court for recognition of bankruptcy is filed. | 100% |
| BNC | The company is declared bankrupt by the court. | 100% |
| CRP | The company is in receivership proceedings. | 95% |
| LQP | The company has started liquidation process. | 100% |
| LQF | The company is liquidated (dissolved, wound up). | 100% |
| TNR | Temporary rating cannot be given. | 80% |
| CCQ | The company cannot be rated because it operates as a holding company or conducts financial activities. | 31.83% |
| NRQ | The company cannot be rated due to lack of information. | 80% |

| Credit rating | Description | Probability of payment default within the next 12 months (%) |
|---------------|---|--|
| CNT | The company is not traced. | 100% |
| NEW | The company is a newly established business. | 31.83% |
| RRB | The company has recently reorganized business. | 31.83% |
| BRA | The company is a branch. | 31.83% |
| MRR | The company was recently in a merger process. | 31.83% |
| DIV | The company was recently in a division process. | 31.83% |
| RCO | Registered and Compliant. | 31.83% |

DESCRIPTION OF FINANCIAL KEY RATIOS

| Key ratio | Description |
|-------------------------------|---|
| Return on sales, % | Profit before taxation / Net sales |
| Operating margin of profit, % | Operating profit / Net sales |
| Return on investment, % | Profit before taxation / Equity |
| Current assets turnover | Net sales / Current assets |
| Working capital | Current assets - Short-term liabilities |
| Leverage | Equity / Total assets |
| Current ratio | Current assets / Short-term liabilities |
| Quick ratio | (Current assets - Stock) / Short-term liabilities |
| Cash ratio | Cash / Short-term liabilities |
| Debt-to-equity ratio | Total liabilities / Equity |

COUNTRY DATA TRANSPARENCY INDEX

| Country / region | Country / region rank | Data transparency index | Data transparency level |
|------------------|-----------------------|-------------------------|-------------------------|
| Sri Lanka | 43 out of 236 | 68.42 | Medium level |

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

| Data transparency level | Amount of points |
|-------------------------|------------------|
| Very high level | 85 - 100 |
| High level | 70 - 85 |
| Medium level | 50 - 70 |
| Low level | 35 - 50 |
| Very low level | 0 - 35 |

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

ECONOMIC FORECAST FOR SRI LANKA

Publication date: 02.12.2024

Sri Lanka is showing signs of stabilization, with growth supported by fiscal reforms and export performance.

GDP:

Sri Lanka's GDP is projected to grow by 2.5%, supported by increased agricultural production, garment exports, and a rebound in tourism (Source: Asian Development Bank, Sri Lanka Economic Outlook, accessed November 2024).

Export Growth:

The garment sector remains a key driver, contributing over \$5 billion annually, with new markets in Southeast Asia.

Inflation:

Inflation is expected to decline to 5.5% in 2025, reflecting improved food supply chains and monetary policy stabilization (Source: Central Bank of Sri Lanka, accessed November 2024).

Fiscal Balance:

Fiscal reforms, including tax hikes and expenditure cuts, are expected to narrow the fiscal deficit to 6.8% of GDP (Source: IMF, Sri Lanka Fiscal Report, accessed November 2024).

Challenges:

High debt servicing costs account for 60% of public revenue. Political instability may disrupt reform momentum.

Positive Developments:

Ongoing IMF assistance ensures stability and support for policy implementation. Growing interest from foreign investors in renewable energy projects is promising.

Sources:

Asian Development Bank, Sri Lanka Economic Outlook, accessed November 2024.

Central Bank of Sri Lanka, accessed November 2024.

IMF, Sri Lanka Fiscal Report, accessed November 2024.

COUNTRY DEVELOPMENT INDICATORS

| Indicator | 2024 | 2023 | 2022 | 2021 | 2020 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| GDP (current US\$) | 98,963,185,509.65 | 83,716,142,582.20 | 74,143,020,262.81 | 88,556,698,937.70 | 84,335,574,581.51 |
| GDP per capita (current US\$) | 4,515.57 | 3,798.89 | 3,342.64 | 3,996.96 | 3,847.60 |
| Domestic credit to private sector (% of GDP) | - | - | - | - | - |
| Exports of goods and services (% of GDP) | 19.89 | 20.69 | 21.56 | 16.92 | 15.46 |
| Imports of goods and services (% of GDP) | 22.51 | 22.85 | 25.12 | 24.31 | 21.63 |
| Gross domestic savings (% of GDP) | 24.33 | 22.43 | 23.71 | 29.35 | 26.70 |
| Gross savings (% of GDP) | - | 26.10 | 25.86 | 33.00 | 31.35 |
| Claims on central government, etc. (% GDP) | - | - | - | - | - |
| Tax revenue (% of GDP) | - | 9.92 | 7.28 | 7.37 | 7.78 |
| Central government debt, total (% of GDP) | - | - | - | - | - |
| Consumer price index (2010 = 100) | 306.96 | 308.29 | 264.53 | 176.68 | 165.10 |
| Inflation, consumer prices (annual %) | -0.43 | 16.54 | 49.72 | 7.01 | 6.15 |
| Population, total | 21,916,000 | 22,037,000 | 22,181,000 | 22,156,000 | 21,919,000 |
| Unemployment, total (% of total labor force) (modeled ILO estimate) | 5.00 | 6.00 | 4.53 | 4.98 | 5.36 |
| CO2 emissions (kt) | - | - | - | - | - |

| Indicator | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|------|-------|-------|-------|-------|
| Renewable energy consumption (% of total final energy consumption) | - | - | - | 48.80 | 49.30 |
| Control of Corruption: Estimate | - | -0.38 | -0.38 | -0.36 | -0.33 |

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

| Indicator | Unit of measure | Definition |
|---|-----------------|---|
| GDP (current US\$) | USD | Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars. |
| GDP per capita (current US\$) | USD | GDP divided by the mid-year population, expressed in current US dollars. |
| Domestic credit to private sector (% of GDP) | percent | Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage. |
| Exports of goods and services (% of GDP) | percent | Ratio of the value of exported goods and services to the GDP, expressed as a percentage. |
| Imports of goods and services (% of GDP) | percent | Ratio of the value of imported goods and services to the GDP, expressed as a percentage. |
| Gross domestic savings (% of GDP) | percent | Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage. |
| Gross savings (% of GDP) | percent | Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage. |
| Claims on central government, etc. (% GDP) | percent | Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage. |
| Tax revenue (% of GDP) | percent | Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage. |
| Central government debt, total (% of GDP) | percent | Ratio of the consolidated central government debt to the GDP, expressed as a percentage. |
| Consumer price index (2010 = 100) | index points | Measure of the average price of a basket of goods and services, relative to 2010. |
| Inflation, consumer prices (annual %) | percent | Annual percentage change in the consumer price index. |
| Population, total | number | Total number of people living in a country. |
| Unemployment, total (% of total labor force) (modeled ILO estimate) | percent | Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization). |
| CO2 emissions (kt) | kt | Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes. |
| Renewable energy consumption (% of total final energy consumption) | percent | Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage. |
| Control of Corruption: Estimate | points | Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5. |

EXCHANGE RATES

EXCHANGE RATES TO 1000 SRI LANKA RUPEE (LKR)

| Currency Code | Currency Name | 02.09.2025 | 31.12.2024 | 31.12.2023 | 31.12.2022 | 31.12.2021 |
|---------------|--------------------|------------|------------|------------|------------|------------|
| USD | US Dollar | 3.32 | 3.43 | 3.09 | 2.72 | 4.91 |
| EUR | Euro | 2.83 | 3.28 | 2.79 | 2.55 | 4.33 |
| JPY | Yen | 488.88 | 540.22 | 436.66 | 359.00 | 565.04 |
| GBP | Pound Sterling | 2.46 | 2.72 | 2.43 | 2.26 | 3.64 |
| AUD | Australian Dollar | 5.07 | 5.50 | 4.54 | 4.01 | 6.75 |
| CAD | Canadian Dollar | 4.57 | 4.94 | 4.09 | 3.69 | 6.27 |
| CHF | Swiss Franc | 2.66 | 3.10 | 2.59 | 2.51 | 4.49 |
| CNY | Yuan Renminbi | 23.69 | 25.02 | 21.93 | 18.78 | 31.29 |
| HKD | Hong Kong Dollar | 25.89 | 26.61 | 24.11 | 21.23 | 38.29 |
| NZD | New Zealand Dollar | 5.63 | 6.06 | 4.89 | 4.29 | 7.17 |
| SEK | Swedish Krona | 31.21 | 37.71 | 30.99 | 28.39 | 44.37 |
| KRW | Won | 4,626.92 | 5,052.37 | 4,004.50 | 3,430.45 | 5,837.33 |
| SGD | Singapore Dollar | 4.26 | 4.65 | 4.08 | 3.65 | 6.64 |
| NOK | Norwegian Krone | 33.25 | 38.88 | 31.40 | 26.83 | 43.19 |
| MXN | Mexican Peso | 61.80 | 69.87 | 52.30 | 53.23 | 100.68 |
| INR | Indian Rupee | 292.87 | 293.03 | 256.71 | 225.03 | 364.98 |
| RUB | Russian Ruble | 267.46 | 356.23 | 274.73 | 201.21 | 367.72 |
| ZAR | Rand | 58.38 | 64.24 | 56.84 | 46.19 | 78.05 |
| TRY | Turkish Lira | 136.53 | 121.10 | 91.21 | 50.96 | 63.76 |
| BRL | Brazilian Real | 18.02 | 21.26 | 14.98 | 14.39 | 27.61 |

FINANCIAL STATEMENTS

| BALANCE SHEET | | FORMAT: UNIFIED | | |
|-----------------|--|--------------------|--------------------|--------------------|
| End date | | 31.03.2025 | 31.03.2024 | 31.03.2023 |
| Period (Months) | | 12 | 12 | 12 |
| Currency | | mIn LKR | mIn LKR | mIn LKR |
| Currency rate | | 1 EUR = 318.18 LKR | 1 EUR = 324.47 LKR | 1 EUR = 329.27 LKR |
| Consolidated | | Yes | Yes | Yes |
| Source | | Official | Official | Official |
| Row number | Row name | | | |
| 10000000 | ASSETS | | | |
| 11000000 | NON-CURRENT ASSETS | | | |
| 11010099 | Total Intangible Fixed Assets | 55.00 | 60.00 | 44.00 |
| 11020099 | Total Tangible Fixed Assets | 58.00 | 57.00 | 56.00 |
| 11030099 | Total Financial Assets | 1,013.00 | 1,730.00 | 727.00 |
| 11040099 | Total Other Non-Current Assets | 526.00 | 724.00 | 456.00 |
| 11000099 | TOTAL NON-CURRENT ASSETS | 1,652.00 | 2,571.00 | 1,283.00 |
| 12000000 | CURRENT ASSETS | | | |
| 12030299 | Total Loans | 18,755.00 | 12,698.00 | 9,647.00 |
| 12040099 | Total Cash And Bank | 710.00 | 673.00 | 338.00 |
| 12000099 | TOTAL CURRENT ASSETS | 19,465.00 | 13,371.00 | 9,985.00 |
| 13000000 | OTHER ASSETS | | | |
| 13000099 | TOTAL OTHER ASSETS | 529.00 | 465.00 | 392.00 |
| 10000099 | TOTAL ASSETS | 21,646.00 | 16,407.00 | 11,660.00 |
| 20000000 | EQUITY AND LIABILITIES | | | |
| 21000000 | EQUITY | | | |
| 21000099 | TOTAL EQUITY | 3,044.00 | 2,723.00 | 2,710.00 |
| 22000000 | PROVISIONS AND OTHER RESERVES | | | |
| 22000099 | TOTAL PROVISIONS AND OTHER RESERVES | | | |
| 23000000 | LIABILITIES | | | |
| 23010000 | LONG-TERM LIABILITIES | | | |
| 23010099 | TOTAL LONG-TERM LIABILITIES | | | |
| 23020000 | SHORT-TERM LIABILITIES | | | |
| 23020099 | TOTAL SHORT-TERM LIABILITIES | | | |
| 23030000 | OTHER LIABILITIES | | | |
| 23030099 | TOTAL OTHER LIABILITIES | | | |
| 23000099 | TOTAL LIABILITIES | 18,602.00 | 13,684.00 | 8,950.00 |
| 20000099 | TOTAL EQUITY AND LIABILITIES | 21,646.00 | 16,407.00 | 11,660.00 |

INCOME STATEMENT

FORMAT: UNIFIED

| | End date | 31.03.2025 | 31.03.2024 | 31.03.2023 |
|------------|--------------------------------------|--------------------|--------------------|--------------------|
| | Period (Months) | 12 | 12 | 12 |
| | Currency | mIn LKR | mIn LKR | mIn LKR |
| | Currency rate | 1 EUR = 318.18 LKR | 1 EUR = 324.47 LKR | 1 EUR = 329.27 LKR |
| | Consolidated | Yes | Yes | Yes |
| | Source | Official | Official | Official |
| Row number | Row name | | | |
| 30100 | TURNOVER | 3,938.00 | 3,093.00 | 2,008.00 |
| 30200 | COST OF GOODS SOLD | -2,018.00 | -2,015.00 | -1,278.00 |
| 30400 | GROSS PROFIT | 1,921.00 | 1,078.00 | 730.00 |
| 30700 | OPERATING PROFIT (LOSS) | 308.00 | -25.00 | -189.00 |
| 31700 | PROFIT (LOSS) BEFORE TAXATION | 310.00 | -25.00 | -184.00 |
| 32000 | NET PROFIT (LOSS) | 322.00 | 19.00 | -154.00 |

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*** END OF REPORT ***