

SystemDay

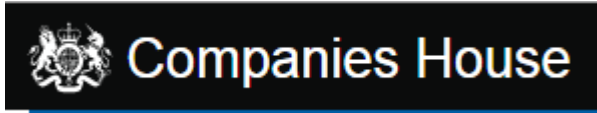
System Day Ltd
Company Formations & Company Documents
www.systemday.com

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Northern Ireland Company Search

Company Details



Redacted

Company number: *****Redacted*****

Registered office address

The Food Park, 39 Seagoe Industrial Estate, Craigavon, BT63 5QE

Company status

Active

Company type

A Private Limited Company

Incorporated on

3 March 1961

Accounts

Next accounts made up to **31 December 2014**
due by **30 September 2015**

Last accounts made up to **31 December 2013**

Annual return

Next annual return made up to **10 December 2015**
due by **7 January 2016**

Last annual return made up to **10 December 2014**

Nature of business (SIC)

10120 - Processing and preserving of poultry meat

Previous company names

Company doesn't have any previous company names.

Recent Filing History



Date	Description
09 Mar 2015	Termination of appointment of Sergio Agapito Lires Rial as a director on 15 February 2015
09 Mar 2015	Appointment of Mr Martin Secco as a director on 16 February 2015
27 Jan 2015	Annual return made up to 10 December 2014 with full list of shareholders Statement of capital on 2015-01-27 GBP 89,527,625
03 Nov 2014	Registration of charge NI0048420033
01 Oct 2014	Group of companies' accounts made up to 31 December 2013
02 Sep 2014	Registration of charge NI0048420032
11 Jul 2014	Registration of charge NI0048420031
23 Jun 2014	Registration of charge NI0048420030
15 Apr 2014	Termination of appointment of Janet Susanne Burgoyne Mccollum as a secretary on 14 April 2014
15 Apr 2014	Appointment of Mr Barry Mcgrane as a secretary on 14 April 2014
03 Mar 2014	Registration of charge NI0048420029
09 Jan 2014	Termination of appointment of Nigel Wallace Boyd Dunlop as a director on 31 December 2013
16 Dec 2013	Appointment of Ms Janet Susanne Burgoyne Mccollum as a director on 16 December 2013
11 Dec 2013	Annual return made up to 10 December 2013 with full list of shareholders Statement of capital on 2013-12-11 GBP 89,527,625
29 Jul 2013	Appointment of Mr Ricardo Florence Dos Santos as a director on 7 July 2013
26 Jul 2013	Group of companies' accounts made up to 31 December 2012
22 Jul 2013	Termination of appointment of David Alan Palfenier as a director on 11 July 2013
22 Jul 2013	Appointment of Mr Sergio Agapito Lires Rial as a director on 11 July 2013
22 Jul 2013	Termination of appointment of James David Ramsay Cruden as a director on 28 June 2013
13 Dec 2012	Annual return made up to 10 December 2012 with full list of shareholders
02 Oct 2012	Group of companies' accounts made up to 31 December 2011

Company Officers:



5 current officers / 21 resignations

MCGRANE, Barry

Correspondence address

The Food Park, 39 Seagoe Industrial Estate, Cragavon, BT63 5QE

Role	Appointed on
Secretary	14 April 2014

DOS SANTOS, Ricardo Florence

Correspondence address

The Food Park, 39 Seagoe Industrial Estate, Cragavon, BT63 5QE

Role	Date of birth	Appointed on
Director	February 1955	7 July 2013
Nationality	Country of residence	Occupation
Brazilian	Brazil	Chief Financial Officer

MCCOLLUM, Janet Susanne Burgoyne

Correspondence address

The Food Park, 39 Seagoe Industrial Estate, Cragavon, BT63 5QE

Role	Date of birth	Appointed on
Director	February 1965	16 December 2013
Nationality	Country of residence	Occupation
British	Northern Ireland	Accountant



MOLINA DOS SANTOS, Marcos Antonio

Correspondence address

Av. Chedid Jafet, 222.5 Andar-Bloco A, Vila Olimpia, Cep, Sao Paulo, Brazil, 04551-06

Role	Date of birth	Appointed on
Director	January 1970	31 October 2008

Nationality	Country of residence	Occupation
Brazilian	Brazil	Ceo

SECCO, Martin

Correspondence address

The Food Park, 39 Seagoe Industrial Estate, Cragavon, BT63 5QE

Role	Date of birth	Appointed on
Director	November 1963	16 February 2015

Nationality	Country of residence	Occupation
Uruguayan	Brazil	Chief Executive Officer

MCCOLLUM, Janet Susanne Burgoyne

Correspondence address

3 Farm Court, Waringstown, Cragavon, County Armagh, BT66 7TD

Role	Appointed on	Resigned on
Secretary	7 December 1999	14 April 2014



BAIRD, Kenneth James, Dr

Correspondence address

12 Downshire Crescent, Hillsborough, County Down, BT26 6DD

Role Director	Date of birth March 1951	Appointed on 7 December 1999	Resigned on 10 August 2004
Nationality British	Country of residence Northern Ireland	Occupation Director	

BONASSI, Jose Mayr

Correspondence address

Alameda Esoci No 278, Barueri, Sao Paulo, Brazil

Role Director	Date of birth May 1950	Appointed on 1 April 2009	Resigned on 1 March 2012
Nationality Brazilian	Country of residence Brazil	Occupation Business Administrator	

BREWSTER, Ian

Correspondence address

Park House, 9 Moy Road, Dungannon, Co Tyrone, BT71 6BU

Role Director	Date of birth April 1942	Appointed on 7 December 1999	Resigned on 30 April 2002
Nationality British	Country of residence Northern Ireland	Occupation Chartered Accountant	



CAMPBELL, Robert Trefor

Correspondence address

24 Glenavy Road, Lisburn, County Antrim, BT28 3UT

Role Director	Date of birth September 1943	Appointed on 7 December 1999	Resigned on 3 November 2008
Nationality British	Occupation Managing Director		

CLEARY, James Dominic

Correspondence address

Avenida Santa Tecla, N 1.950, Bairro Getulio Vargas, Cep, Bage, Brazil, 96412-00

Role Director	Date of birth July 1964	Appointed on 31 October 2008	Resigned on 1 April 2009
Nationality Irish	Occupation Director		

DUNLOP, Nigel Wallace Boyd

Correspondence address

15 Kathleen Avenue, Helens Bay, Bangor, Down, BT19 1LF

Role Director	Date of birth October 1956	Appointed on 1 January 2008	Resigned on 31 December 2013
Nationality British	Country of residence Northern Ireland	Occupation Businessman	



FRENCH, James Norman

Correspondence address

28 Kilmakee Road, Templepatrick, Ballyclare, County Antrim, BT39 0EP

Role Director	Date of birth April 1947	Appointed on 7 December 1999	Resigned on 10 August 2004
Nationality British	Country of residence Northern Ireland	Occupation Director	

GULLANG, Douglas

Correspondence address

33 W 480 Thorncroft Road, Wayne, Illinois 60184, United States

Role Director	Date of birth October 1953	Appointed on 7 December 1999	Resigned on 31 October 2008
Nationality Us American	Occupation Executive Vice-President		

LAVIN, Sheldon

Correspondence address

2735 Kelly Lane, Highland Park, Illinois, Usa, 60035

Role Director	Date of birth June 1932	Appointed on 7 December 1999	Resigned on 31 October 2008
Nationality Us American	Country of residence Usa	Occupation Company President	



MCCOLLUM, Janet Susanne Burgoyne

Correspondence address

19 Chestnut Manor, Waringstown, Craigavon, N Ireland, BT66 7TH

Role Director	Date of birth February 1965	Appointed on 1 May 2002	Resigned on 10 August 2004
Nationality British	Country of residence United Kingdom	Occupation Finance Director	

MCDONALD, David Gerard

Correspondence address

25524 Madison Street, Warrenville, Illinois, 60555

Role Director	Date of birth December 1964	Appointed on 20 October 2004	Resigned on 11 May 2010
Nationality Us	Country of residence Usa	Occupation Businessman	

O'TOOLE, Joseph

Correspondence address

Denmar, Dragons Lane, Moston, Sandbach, Cheshire, CW11 3QH

Role Director	Date of birth November 1952	Appointed on 7 December 1999	Resigned on 10 August 2004
Nationality British	Occupation Director		



PALFENIER, David Alan

Correspondence address

The Food Park, 39 Seagoe Industrial Estate, Craigavon, BT63 5QE

Role Director	Date of birth October 1956	Appointed on 1 March 2012	Resigned on 11 July 2013
Nationality American	Country of residence Brazil	Occupation Administrator Ceo	

RAMSAY CRUDEN, James David

Correspondence address

Rua Conselheiro Brotero,, N.1.273, Apto.601, Cep, Sao Paulo, Brazil., 01232-01

Role Director	Date of birth July 1948	Appointed on 31 October 2008	Resigned on 28 June 2013
Nationality British	Country of residence Brazil	Occupation Coo	

REID, Eric

Correspondence address

15 Crewcatt Road, Richhill, Armagh, County Armagh, BT61 8QN

Role Director	Date of birth April 1943	Appointed on 7 December 1999	Resigned on 10 August 2004
Nationality British	Country of residence Northern Ireland	Occupation Director	



RIAL, Sergio Agapito Lires

Correspondence address

The Food Park, 39 Seago Industrial Estate, Cragavon, BT63 5QE

Role Director	Date of birth July 1960	Appointed on 11 July 2013	Resigned on 15 February 2015
Nationality Brazilian	Country of residence Brazil	Occupation Chief Executive Officer	

ROONEY, Seamus

Correspondence address

1 Harvey Drive, Nantwich, Cheshire, CW5 6LE

Role Director	Date of birth July 1956	Appointed on 23 August 1999	Resigned on 10 August 2004
Nationality British	Occupation Sales & Marketing Director		

ROWLANDS, Thomas Paul

Correspondence address

Greenhedges, Dunockfold Road, Alsager, Stoke On Trent, ST7 2TW

Role Director	Date of birth April 1955	Appointed on 7 December 1999	Resigned on 6 August 1999
Nationality British	Occupation Sales & Marketing Director		



WEIMER, Bill Jacob

Correspondence address

445 Washington Avenue, Glencoe, Illinois, Usa, 60022

Role	Date of birth	Appointed on	Resigned on
Director	July 1966	20 September 2007	31 October 2008

Nationality	Occupation
American	Businessman

WOLFE, Peter Derek

Correspondence address

The Old Bakehouse, 5 Heathcote Road, Castle Bytham, Grantham, Lincolnshire, NG33 4SA

Role	Date of birth	Appointed on	Resigned on
Director	May 1951	7 December 1999	30 September 2002

Nationality	Occupation
British	Director

Company Charges:



32 charges registered

10 outstanding, 22 satisfied, 0 part satisfied

Charge code NI00 4842 0033

Created	Delivered	Status
23 October 2014	3 November 2014	Outstanding

Persons entitled

De Lage Landen Ireland Company

Brief description

Nil...

Charge code NI00 4842 0032

Created	Delivered	Status
27 August 2014	2 September 2014	Outstanding

Persons entitled

Barclays Bank PLC

Brief description

Contains fixed charge...

Charge code NI00 4842 0031

Created	Delivered	Status
26 June 2014	11 July 2014	Outstanding

Persons entitled

De Lage Landen Ireland Company

Brief description

Contains fixed charge...



Charge code NI00 4842 0030

Created 19 June 2014	Delivered 23 June 2014	Status Outstanding
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Persons entitled

Barclays Bank PLC

Brief description

Contains fixed charge...

Charge code NI00 4842 0029

Created 20 February 2014	Delivered 3 March 2014	Status Outstanding
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Persons entitled

De Lage Landen Ireland Company

Brief description

Notification of addition to or amendment of charge...

Mortgage

Created 28 December 2011	Delivered 31 December 2011	Status Outstanding
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Persons entitled

Barclays Bank PLC

Short particulars

Schedule the goods. Weber mcs 904-7369. high speed...



Fixed charge on purchased debts which fail to vest and floating charge on proceeds of other debts

Created	Delivered	Status
31 March 2011	20 April 2011	Outstanding

Persons entitled

Barclays Bank PLC

Short particulars

The company, with full title guarantee hereby charges in...

Chattels mortgage

Created	Delivered	Status
6 January 2010	8 January 2010	Outstanding

Persons entitled

Hsbc Equipment Finance (UK)
Hsbc Asset Finance (UK) Limited

Short particulars

All and singular the chattels plant machinery and things...

Chattels mortgage

Created	Delivered	Status
16 October 2009	20 October 2009	Outstanding

Persons entitled

Hsbc Asset Finance (UK) Limited & Hsbc Equipment Finance (UK)
Limited

Short particulars

All and singular the chattels plant machinery and things...



Mortgage or charge

Created	Delivered	Status
20 August 2009	21 August 2009	Outstanding

Persons entitled

Hsbc Asset Finance (UK) Limited & Hsbc

Short particulars

All monies chattels mortgage. All and singular the chattels...

Mortgage or charge

Created	Delivered	Status
16 June 2009	24 June 2009	Satisfied on 20 April 2012

Persons entitled

The Governor and Company of the Bank of Ireland

Short particulars

All monies charge and assignment on book debts. Charged...

Mortgage or charge

Created	Delivered	Status
16 June 2009	24 June 2009	Satisfied on 20 April 2012

Persons entitled

The Governor and Company of the Bank of Ireland

Short particulars

All monies charge and assignment on account and book debts...



Mortgage or charge

Created	Delivered	Status
16 June 2009	24 June 2009	Satisfied on 20 April 2012

Persons entitled

The Governor and Company of the Bank of Ireland

Short particulars

All monies charge and assignment on account and book debts...

Mortgage or charge

Created	Delivered	Status
30 January 2006	14 February 2006	Satisfied on 11 November 2008

Persons entitled

Bank of America N.A.

Short particulars

A deed of variation - all monies. Pursuant to the debenture...

Debenture

Created	Delivered	Status
31 January 2005	9 February 2005	Satisfied on 11 November 2008

Persons entitled

Bank of America, N.A.
Bank of America, N.A.

Short particulars

All monies composite debenture.. 1.1 the chargor, with full...



Mortgage or charge

Created	Delivered	Status
1 September 2004	15 September 2004	Satisfied on 11 November 2008

Persons entitled

Osi-Holland Finance
Osi-Holland Finance
Industrial Estate
Industrial Estate

Short particulars

All monies composite debenture the property, assets and...

Mortgage or charge

Created	Delivered	Status
1 September 2004	6 September 2004	Satisfied on 11 November 2008

Persons entitled

Boston Usa
Boston Usa
Bank of America
Bank of America

Short particulars

All monies composite debenture all monies composite...

Mortgage or charge

Created	Delivered	Status
1 November 2001	16 November 2001	Satisfied on 31 August 2004

Persons entitled

Branch
Rabobank
EC4V 3RL

Short particulars

Master receivables security assignment agreement any debt...



Mortgage or charge

Created 1 November 2001	Delivered 16 November 2001	Status Satisfied on 31 August 2004
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Persons entitled

Branch
London
Rabobank

Short particulars

Shares account pledge agreement the shares account (compte...

Mortgage or charge

Created 1 November 2001	Delivered 16 November 2001	Status Satisfied on 31 August 2004
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Persons entitled

Branch
EC4V 3RL
Rabobank

Short particulars

Bank account credit balance pledge agreement all rights and...

Mortgage or charge

Created 1 November 2001	Delivered 8 November 2001	Status Satisfied on 31 August 2004
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Persons entitled

EC4V 3RL
London Branch
Rabobank

Short particulars

Security document 1. by way of first legal mortgage: (a)...



Mortgage or charge

Created 1 November 2001	Delivered 8 November 2001	Status Satisfied on 31 August 2004
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Persons entitled

Rabobank
Rabobank
EC4V 3RL
EC4V 3RL
Branch
Branch

Short particulars

Security document 1. all the property specified in the...

Mortgage or charge

Created 12 January 1999	Delivered 26 January 1999	Status Satisfied on 16 August 2002
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Persons entitled

Rabobank Intl

Short particulars

All monies.security document see doc 167 for full details.

Mortgage or charge

Created 5 January 1999	Delivered 22 January 1999	Status Satisfied on 31 August 2004
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Persons entitled

Rabobank Intl

Short particulars

All monies.master receivables security assignment...

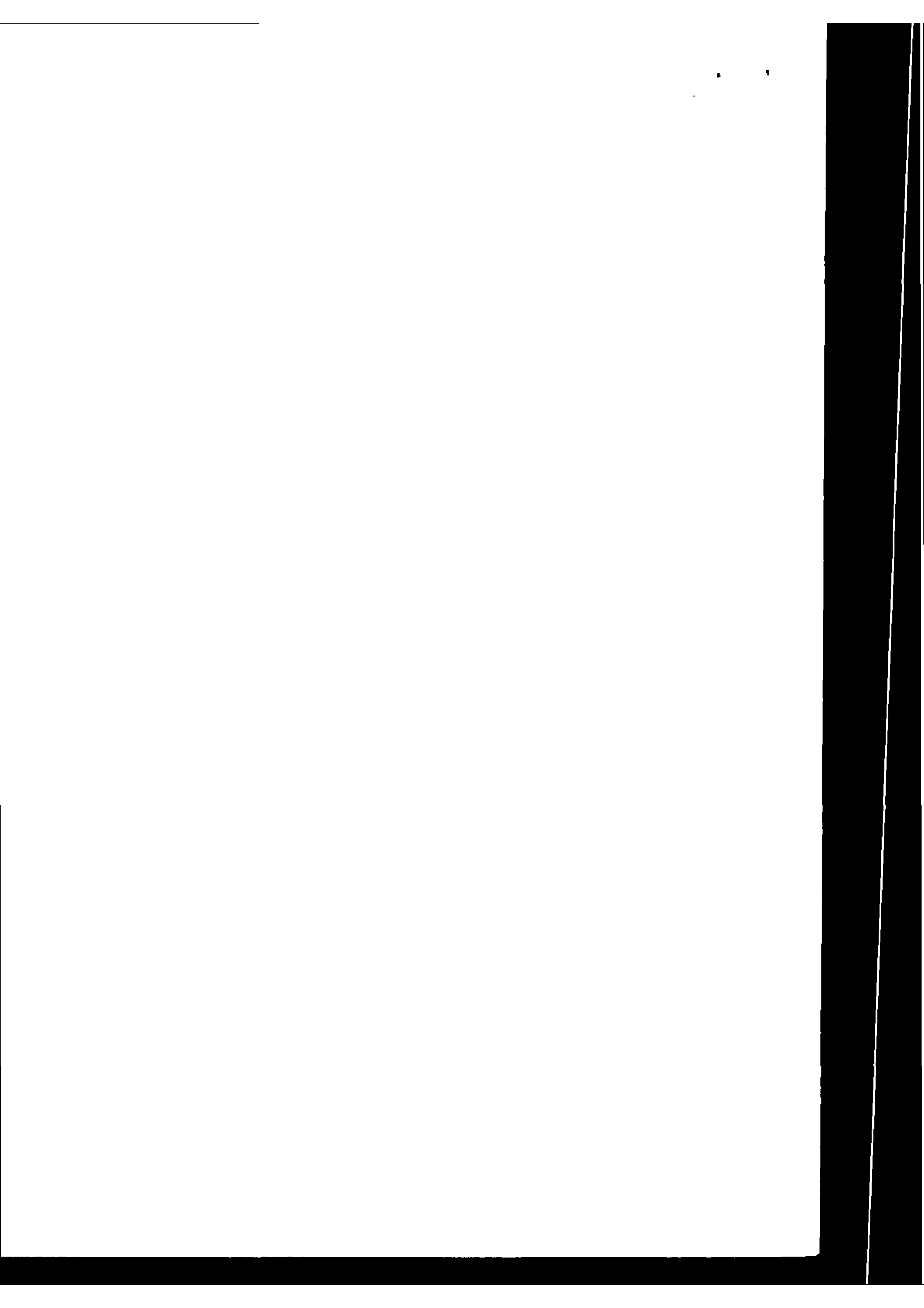
Registered no: NI 4842

Moy Park Limited

Annual Report

For the year ended 31 December 2013





Moy Park Limited

Annual report For the year ended 31 December 2013

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Directors and advisors

Directors

MA Molina Dos Santos
J Cruden – Resigned 28 June 2013
DA Palfenier – Resigned 11 July 2013
N Dunlop – Resigned 31 December 2013
R Florence Dos Santos – Appointed 7 July 2013
SAL Rial – Appointed 11 July 2013
JSB McCollum – Appointed 16 December 2013

Secretary

B McGrane

Registered office

The Food Park
39 Seagoe Industrial Estate
Craigavon
Co Armagh
BT63 5QE

Registered auditors

BDO Northern Ireland
Lindsay House
10 Callender Street
Belfast
BT1 5BN

Strategic report for the year ended 31 December 2013

Business model and strategy

Moy Park is Northern Ireland's largest and one of Europe's leading food companies. The business is focused on integrated poultry production providing fresh, high quality locally farmed poultry and complementary convenience food products and brands throughout UK, Ireland and Europe.

Moy Park Group employs 8,473 people across 11 processing facilities in Northern Ireland, England and France. The business is part of Marfrig Global Foods, a leading player in the global meat sector, headquartered and listed in Brazil.

Our aim is to be a world class organisation committed to providing market leading fresh, locally farmed poultry and innovative complementary convenience foods products and brands, developed and delivered at the highest standards of quality and service while being responsive to the ever changing needs of our customer, consumer and the market.

Our key strategies in support of these aims are to:

- Continue to grow our UK, Ireland and Continental Europe retail fresh poultry, convenience food sales and food service channels through further investment in our already well invested, industry leading farming and operational facilities. We continue to be clearly focused on providing leading standards of animal welfare, environmental sustainability, product integrity, provenance and security of supply to our customers and the ultimate consumer;
- Moy Park will build upon our strong customer relationships and continue to strive to develop our commercial capabilities through investment and a focus upon innovation, food development, consumer insight and effective customer and category marketing;
- Sustain a rigorous focus in business efficiency with a particular emphasis on operational excellence and effective working capital management. Our on-going investment and focus upon cost leadership allow us to remain price competitive in challenging markets; and
- Manage our business responsibly, by recruiting, training and retaining the best people to ensure we have the right calibre of employees and skills to be run the business in an effective and professional way.

Principal risks and uncertainties

Feed prices

Feed is the single largest raw material cost to the company. The company monitors feed price carefully, taking advice from expert commodity traders and utilising forward purchasing agreements to manage the impact of adverse price movements when appropriate.

Food safety

We place the utmost importance on food safety at all stages of our supply chain. We are proud of our robust traceability systems which give us the ability to trace raw materials, food, feed or food-contact substances that are used in our products throughout all the various stages of production, processing and distribution, ensuring consumer safety and global food safety and security. These systems are designed to maintain our reputation for the production of high quality products but more importantly to enable us to consistently provide the highest standards of food safety and quality.

Supply chain effectiveness

The company is dependent on the quality of service from a range of providers for the supply of raw materials to our farms and processing sites. Any interruption to this supply would lead to delays in production for our customers. Further the company could be at risk from unethical behaviour by our suppliers which could reflect on our brand and products. As noted above, the company has robust traceability systems in place and works closely with our farmers and other suppliers to ensure adherence to the company's high standards.

Strategic report for the year ended 31 December 2013 (Cont'd)

Financial review and key performance indicators

Moy Park delivered a strong financial performance in 2013 in what were challenging economic and trading conditions and against a backdrop of high commodity input costs.

The improvement in pre tax profit and trading margins was achieved by a combination of initiatives. Moy Park worked hard on successfully expanding revenues, investing for growth and maintaining a focus on cost control.

Moy Park is pleased to record strong revenue growth in 2013 versus 2012 with revenues up due to a combination of volume growth and price inflation by 10.2%, including strong growth across both retail and food service channels in the UK, Ireland and Continental Europe.

High levels of inflation continue to impact the business in 2013. Effective management of costs with continued focus upon productivity, investment in efficiency and working closely with our customers allowed Moy Park to manage cost pressure in the most effective manner.

Despite a difficult economic and trading environment combined with volatility on feed commodity costs, the business worked hard on revenue mix and operating cost improvements. These initiatives were instrumental in delivering improved operating margins.

A major part of our success has been, and will continue to be, our striving to exceed customer and consumer expectations through innovation, food development, consumer insight and category marketing.

The balance sheet has continued to strengthen with net assets of £191m, an increase of 16.2% on 2012. Moy Park continues to focus on capital investment to maintain the high standard of our factories and on effective and efficient management of our cash, debt and working capital. Tangible fixed assets are up 7.2% to £176.7m with net current assets improving 40.1% on the prior year to £41.4m.

	2013 £'000	2012 £'000	Change
Turnover	1,201,148	1,089,570	+10.2%
Turnover is the prime measure of our economic output and its movement year on year is an important indicator of the success of our growth strategies.			
Operating profit	39,992	26,700	+49.8%
Improvements to operating profits are used to measure the success of our strategy of continuous cost improvement while retaining the effectiveness and efficiency of the overall business.			
Accident rate			
Number of accidents per 100,000 employees is used as one measure of operational excellence and to ensure we continue to focus on providing the safest and best working environments for our employees	> 70% less than sector average	> 55% less than sector average	

Strategic report for the year ended 31 December 2013 (Cont'd)

Future developments

Against the backdrop of continuing economic challenges and still difficult markets but a strong platform, Moy Park is pleased with the trading progress made in the current year and we look forward to the future with continued confidence.

The company will continue to strive to follow the strategies outlined above in order to achieve our stated aim of being a world class food company. Our priorities for the year ahead are to:

- Invest with our existing and new farmers to ensure our livestock growing capacity continues to meet the needs of our business;
- Further develop our supply chain system to underscore and enhance our world class status;
- Continue to invest in our processing factories to maintain our high product standards and facilitate production of larger volumes to create profitable revenue growth;
- Further strengthen our valued customer relationships by concentrating on creative product development and consumer insight.

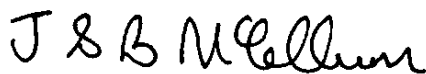
Corporate responsibility

Moy Park is committed to continually developing our Corporate Responsibility guided by the principle of acting responsibly, to minimise our impact on the environment and to work in partnership with our stakeholders. This approach is reflected in a series of initiatives aimed at making a positive impact on society and the environment, through our operations and products and with key stakeholders including customers, communities, colleagues and suppliers. These initiatives are described in Food with Thought, our Corporate Responsibility Report for 2012-2013, available for download from our website www.moypark.com

Our progress in corporate responsibility was recognised in March 2014 with a 3 Star rating in the Corporate Responsibility Index (CR Index), being confirmed as one of the most improved companies in the UK's leading and most in-depth voluntary benchmark of corporate responsibility as assessed by Business in the Community and remaining the only company from the UK wide poultry industry and from Northern Ireland to be recognised in this way.

Approval

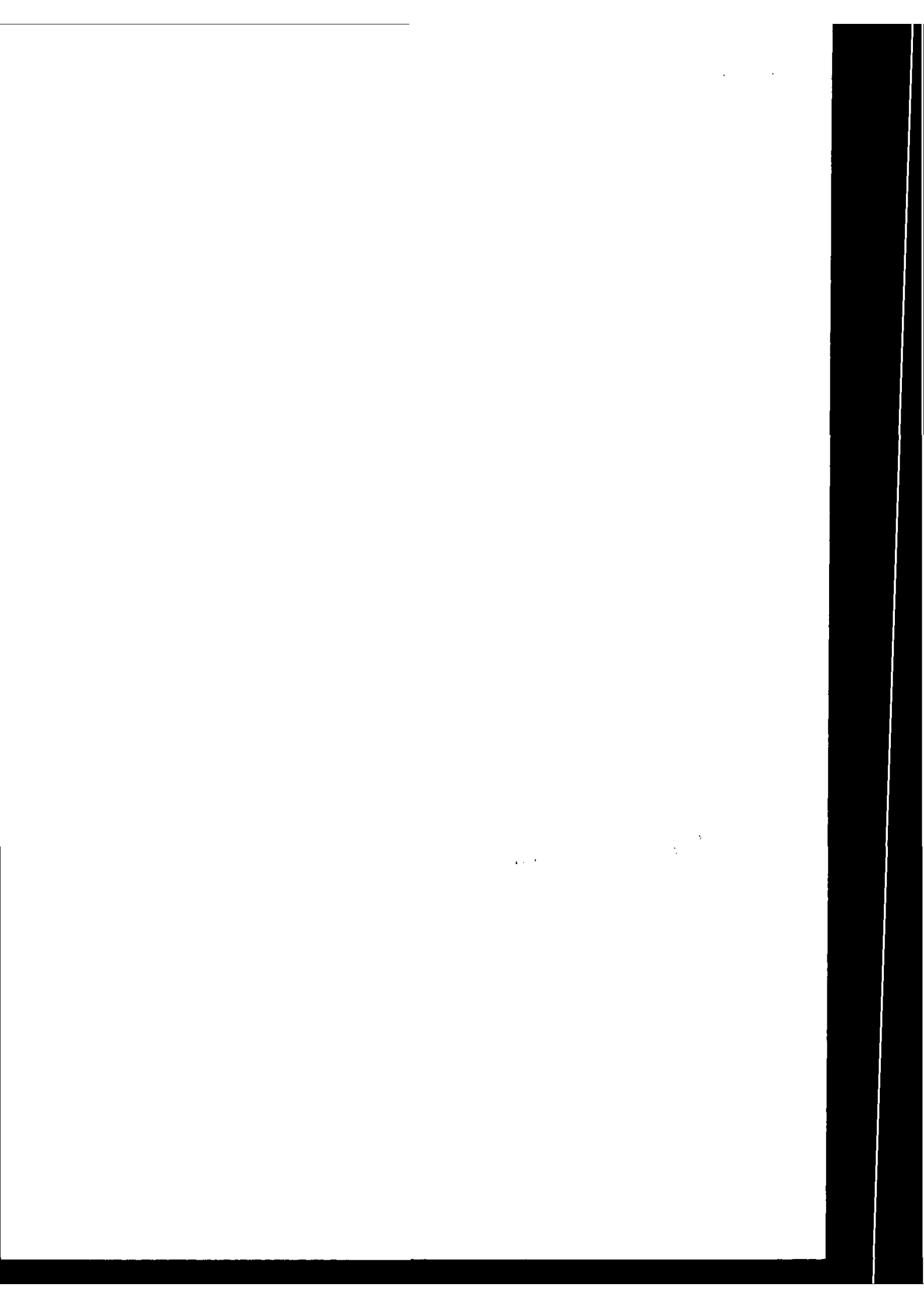
This strategic report was approved by order of the Board.



JSB McCollum

Director

Date: 02/09/14



Directors' report for the year ended 31 December 2013

The directors present their report, strategic report and the audited financial statements for the year ended 31 December 2013.

Strategic Report

The company's strategic report is included on page 2 and includes our review of the business for the last financial year .

Results and dividends

The profit for the financial year is reported on page 10 of the Annual Report. The directors do not recommend the payment of a final dividend.

Directors

The directors who served during the year are listed on page 1.

Employees

Moy Park is committed to the principle of equal opportunity in employment and to the health and safety at work of all employees.

The company's employment policies for recruitment, selection, training, development and promotion are designed to ensure that no job applicant or employee receives less favourable treatment on the grounds of race, colour, nationality, ethnic or national origin, religion, age, gender or marital status.

The directors recognise the importance of on-going training for all employees and the company is committed to involve all employees in the performance and development of the company. Employees are encouraged to discuss with management matters affecting the day to day running of the company.

Applications for employment by disabled persons are always fully considered, bearing in mind the respective aptitudes and abilities of the applicant concerned. In the event of members of staff becoming disabled every effort is made to ensure that their employment with the company continues and the appropriate training is arranged. It is the policy of the company that the training, career development and promotion of a disabled person should, as far as possible, be identical to that of a person who does not suffer from a disability.

Employees are kept updated on developments through quarterly Moy Park magazines and periodic staff briefings by the directors, covering both financial and commercial issues. Employee access to company policies is available through a dedicated intranet site.

The directors wish to thank all employees for their efforts during the year.

Financial risk management

The company's operations expose it to a variety of financial risks that include the effects of changes in debt market prices, credit risk, liquidity risk and interest rate risk. The company along with its ultimate parent has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the company by monitoring levels of debt finance and the related finance costs.

The company's policy on funding capacity is to ensure that it always has sufficient long term funding and committed bank facilities in place to meet foreseeable requirements.

All loans and leases arranged by the company are at fixed rates.

The company does not use derivative financial instruments to manage interest rate costs and as such, no hedge accounting is applied.

Directors' report for the year ended 31 December 2013 (cont'd)

Price risk

The company is exposed to commodity price risk as a result of its operations. In order to minimise the risk the company has a policy of seeking professional advice from expert commodity traders and this advice is given very careful consideration.

The company has no exposure to equity securities price risk as it holds no listed or other equity investments.

Credit risk

The company has implemented policies that require appropriate credit checks on potential customers before sales are made. The amount of exposure to any individual customer is subject to a limit, which is reassessed annually.

Research and development

The company continues to recognise the importance of its research and development programme, which it believes is essential to ensure that the business continues to develop new products and remain competitive in the market.

Post balance sheet events

In April 2014, legal ownership and control of three fellow subsidiaries of Marfrig Global Foods was acquired by Moy Park Limited.

In May 2014, Moy Park (Bondco) plc, a fellow subsidiary of Moy Park Holdings (Europe) Limited, raised £200m on the European Bond market. Moy Park Limited is a guarantor of this bond.

There are no other post balance sheet events requiring adjustment or disclosure in the financial statements.

Statement of directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Moy Park Limited

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Directors' report for the year ended 31 December 2013 (cont'd)

Statement of disclosure of information to auditors

So far as each of the directors in office at the date of approval of these financial statements is aware:

- there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

The auditors, BDO Northern Ireland, have indicated their willingness to continue in office, and a resolution concerning their reappointment will be proposed at the Annual General Meeting.

By order of the Board



B McGrane
Secretary

Date: 02/01/14

The Food Park
39 Seagoe Industrial Estate
Craigavon
Co Armagh
BT63 5QE

MOY PARK LIMITED

Independent auditor's report to the shareholders of Moy Park Limited

Year ended 31 December 2013

We have audited the group and parent company financial statements ("the financial statements") of Moy Park Limited for the year ended 31 December 2013 which comprise the Consolidated Profit and Loss Account, Consolidated Statement of Total Recognised Gains and Losses, Reconciliation of Movements in Group Shareholders' Funds, Consolidated Balance Sheet and Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's (FRC's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent company's affairs as at 31 December 2013 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MOY PARK LIMITED

Independent auditor's report to the shareholders of Moy Park Limited

Year ended 31 December 2013

Matters on which we are required to report by exception

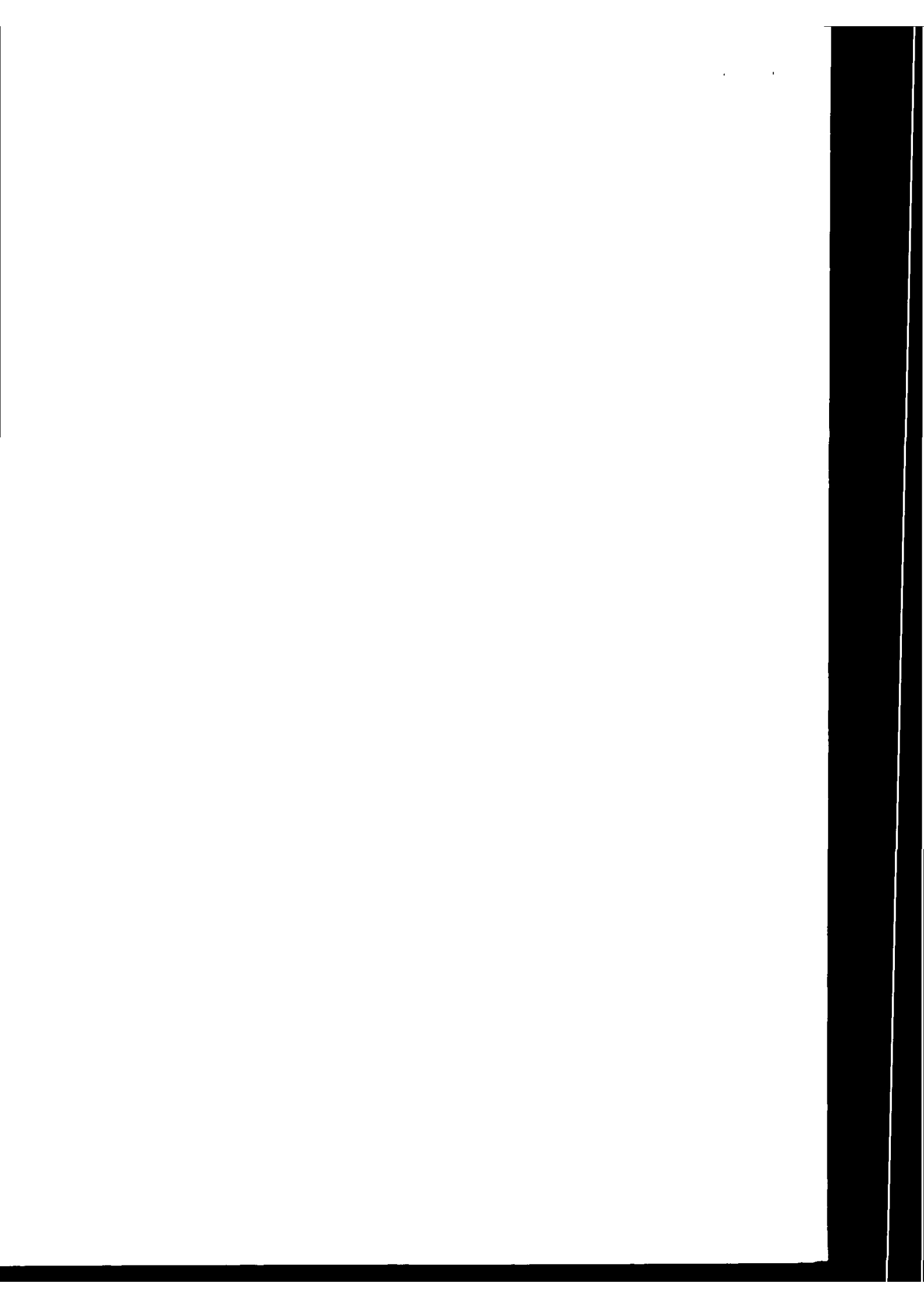
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Nigel V W Harra, senior statutory auditor
For and on behalf of BDO Northern Ireland, statutory auditor
Lindsay House
10 Callender Street
Belfast
BT1 5BN

2 September 2014



Consolidated profit and loss account For the year ended 31 December 2013

	Notes	2013 £'000	2012 £'000
Turnover	2	1,201,148	1,089,570
Cost of sales		(1,068,230)	(980,038)
Gross Profit		132,918	109,532
Distribution costs		(63,292)	(56,149)
Administrative expenses		(33,144)	(29,339)
Other operating (expense) / income	4	3,510	2,656
Operating profit	3	39,992	26,700
Exceptional items	8	(4,072)	-
Profit on ordinary activities before interest & taxation		35,920	26,700
Interest receivable		856	707
Interest payable and similar charges	7	(2,996)	(2,997)
Profit on ordinary activities before taxation and minority interest		33,780	24,410
Taxation	9	(7,265)	(5,579)
Profit after tax and before minority interest		26,515	18,831
Minority interest		14	3
Profit for the financial year		26,529	18,834

All amounts above relate to continuing operations of the group.

**Consolidated statement of total recognised gains and losses
For the year ended 31 December 2013**

	2013 £'000	2012 £'000
Profit for the financial year	26,529	18,834
Exchange differences taken to reserves	113	(255)
Total recognised group gains and losses for the year	26,642	18,579

**Reconciliation of movements in group shareholders' funds
For the year ended 31 December 2013**

	2013 £'000	2012 £'000
Profit for the financial year	26,529	18,834
Other recognised gains and losses	113	(255)
Increase in Share Capital and Share Premium	-	-
Net movement in shareholders' funds	26,642	18,579
Opening shareholders' funds	164,577	145,998
Closing shareholders' funds	191,219	164,577

Consolidated balance sheet as at 31 December 2013

	Notes	2013 £'000	2012 £'000
Fixed assets			
Intangible assets	10	4,035	4,428
Tangible assets	11	176,717	164,796
Investments	12	-	100
		180,752	169,324
Current assets			
Stocks	13	99,558	95,078
Debtors: amounts falling due within one year	14	88,023	74,982
Debtors: amounts falling due after one year	15	23,296	18,562
Cash at bank and in hand		55,395	56,361
		266,272	244,983
Creditors: amounts falling due within one year	16	(224,885)	(215,443)
Net current assets		41,387	29,540
Total assets less current liabilities			
		222,139	198,864
Creditors: amounts falling due after more than one year	17	(16,284)	(17,801)
Deferred tax liabilities	21	(4,245)	(4,568)
Provisions for liabilities	21	(1,715)	(1,975)
Deferred income	22	(9,422)	(10,675)
Minority Interest		746	732
Net assets		191,219	164,577
Capital and reserves			
Called up share capital	23	89,528	89,528
Share premium account	24	53,118	53,118
Revaluation reserve	24	135	210
Capital reserve	24	162	162
Profit and loss account	24	48,276	21,559
Shareholders' funds		191,219	164,577

The financial statements on pages 10 to 29 were approved by the board and were signed on its behalf by:

J S B McCollum

J McCollum
 Director
 Date: 02/09/14
 Registered No: NI 4842

Balance sheet as at 31 December 2013

	Notes	2013 £'000	2012 £'000
Fixed assets			
Intangible assets	10	2,914	-
Tangible assets	11	155,365	118,956
Investments	12	20,626	29,251
		178,905	148,207
Current assets			
Stocks	13	84,803	68,262
Debtors: amounts falling due within one year	14	68,298	57,747
Debtors: amounts falling due after one year	15	26,324	20,061
Cash at bank and in hand		52,994	51,820
		232,419	197,890
Creditors: amounts falling due within one year	16	(192,699)	(157,015)
Net current assets		39,720	40,875
Total assets less current liabilities			
		218,625	189,082
Creditors: amounts falling due after more than one year	17	(16,262)	(14,935)
Deferred tax liabilities	21	(4,238)	(4,536)
Provisions for liabilities	21	(1,712)	(1,478)
Deferred income	22	(8,502)	(4,897)
Net assets		187,911	163,236
Capital and reserves			
Called up share capital	23	89,528	89,528
Share premium account	24	53,118	53,118
Revaluation reserve	24	172	172
Profit and loss account	24	45,093	20,418
Shareholders' funds		187,911	163,236

The financial statements on pages 10 to 29 were approved by the board and were signed on its behalf by:



J McCollum
 Director
 Date: 02/09/14
 Registered No: NI 4842

Notes to the financial statements for the year ended 31 December 2013

1 Accounting policies

These financial statements are prepared on the going concern basis under the historical cost convention, as modified by the revaluation of certain tangible fixed assets, and in accordance with the Companies Act 2006 and applicable accounting standards. The significant accounting policies adopted are set out below.

Basis of consolidation

The consolidated accounts incorporate the accounts of the company and all of its subsidiary undertakings for the year ended 31 December 2013. Where subsidiaries or associates are acquired or disposed of during the period, the consolidated profit and loss account includes the results from or to the effective date of acquisition or disposal. The net assets of companies acquired are incorporated into the consolidated accounts at their fair values to the group.

Investments are regarded as associated undertakings where the group has a long term interest in more than 20% of the equity and is in a position to exercise a significant influence over their affairs on a continuing basis. These are stated in the consolidated balance sheet at the group's share of net assets after adjustments for goodwill or discount on acquisition. Investments in joint ventures are accounted for under the gross equity method.

Cash flow statement

The directors have taken advantage of the exemption in FRS 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is wholly owned and its ultimate parent publishes a consolidated cash flow statement.

Goodwill

Goodwill is capitalised and amortised on a straight line basis over a period of between ten and twenty years which is the period which the directors estimate that the value of the business acquired will exceed the value of the underlying assets.

Goodwill which arose prior to the introduction of FRS 10 was set off directly against reserves. As permitted under FRS 10 it has not been reinstated.

If a subsidiary, associate or business is subsequently sold or closed, any goodwill arising on acquisition that was written off directly to reserves or that has not been amortised through the profit and loss account is taken into account in determining the profit or loss on sale or closure.

Investments

Fixed asset investments are stated at their purchase cost less any provision for diminution in value. Investment income is included in the profit and loss account on an accruals basis.

Leased assets

Assets held under leasing arrangements that transfer substantially all the risk and rewards of ownership to the group are capitalised. The capital element of the related rental obligations is included in creditors. The interest element of the rental obligations is charged to the profit and loss account so as to produce a constant periodic rate of charge.

All other leases are operating leases and the rentals are charged to the profit and loss account in the year to which they relate.

Tangible fixed assets

The group has ceased using a policy of revaluation for its fixed assets, but has availed of the transitional arrangements of FRS 15, whereby on implementation of the FRS for the first time, the book value of previously re-valued assets is retained. Valuations have therefore not been updated. Details of the most recent valuations are given in Note 11.

1 Accounting policies (Cont'd)

The group separates tangible fixed assets into components where they have significantly different economic useful lives.

Fixed assets are stated at cost or re-valued amount where applicable. The cost or re-valued amount is depreciated at fixed rates on a straight line basis over the expected useful lives of the assets as follows:

Land and buildings	5 to 50 years
Plant and machinery	4 to 15 years
Fixtures, fittings, tools and equipment	3 to 25 years

Assets held under finance leases are depreciated over the shorter of the lease terms and the expected useful lives of the assets.

Interest costs directly attributable to the construction of tangible assets are capitalised gross of tax relief during the period of construction and written off as part of the total cost of the asset over its operational life.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items. Cost comprises direct materials, direct labour and an appropriate proportion of factory overheads.

Debtors

Debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection.

Research and development

Expenditure on research and development is written off in the year in which it is incurred except in the case of certain product development costs which have been deferred and are written off as the products are produced and sold.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transaction or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Deferred tax assets and liabilities recognised have not been discounted.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into £ sterling at the rates of exchange ruling at the year end, except those which have been covered forward which are translated at the forward contract rates. Transactions denominated in foreign currencies, other than those covered by forward contracts, are recorded at the rates of exchange ruling at the date of the transactions. Profits and losses on exchange arising in the normal course of trading are dealt with in the profit and loss account.

The results of overseas operations are translated at the average rate of exchange during the year and the balance sheet translated into sterling at the rate of exchange ruling on the balance sheet date. Exchange differences which arise from translation of the opening net assets and results of foreign subsidiary undertakings are taken to reserves. All other differences are taken to the profit and loss account.

Capital grants

Capital grants are treated as deferred income and released to the profit and loss account over the anticipated useful lives of the relevant assets.

1 Accounting policies (Cont'd)

Pension costs

Contributions to defined contribution pension schemes are charged to the profit and loss account as they become payable.

Finance costs

The finance costs recognised in the profit and loss account in respect of bank borrowings are allocated to accounting periods over the relevant terms of the financing arrangements at a constant rate on the carrying amount.

Turnover

Turnover represents the invoiced value of goods supplied during the year excluding value added tax and is net of sales returns and trade concessions / discounts in accordance with FRS 5 (ANG).

Revenue is recognised either upon shipment of products or on delivery of the products, depending on when title to the product is transferred to the customer. This varies from customer to customer according to the terms of sale.

2 Segmental reporting

Segmental information is not disclosed as the group is exempt from the requirements of Statement of Standard Accounting Practice number 25 (SSAP 25) on the basis that the directors consider such disclosure to be seriously prejudicial to the company's interest.

3 Operating profit

This is stated after charging / (crediting)	2013 £'000	2012 £'000
Staff costs (Note 5)	202,087	193,627
Goodwill & intangibles amortisation	393	392
Depreciation - owned asset	16,206	15,737
Depreciation – under finance leases/hp	6,974	7,321
Hire of plant and machinery	7,796	6,632
Release of deferred grants	(1,657)	(1,788)
Other operating lease rentals	3,468	3,419
Loss / (Profit) on disposal of fixed assets	(827)	(134)
Auditors' remuneration		
• Audit services	215	215
• Non audit services	7	7

4 Other operating (expense) / income

	2013 £'000	2012 £'000
Profit on disposal of fixed asset	827	134
Other operating income / (expense)	2,683	2,522
	3,510	2,656

5 Employee information

	2013 £'000	2012 £'000
Staff costs		
Wages and salaries	176,424	169,686
Social security costs	20,865	19,828
Other pension costs	4,798	4,113
	202,087	193,627
	2013 Number	2012 Number
Average number of persons employed by the group (including directors) during the year was:		
Full time	7,358	7,487
Part time	1,115	962
	8,473	8,449

6 Directors' emoluments

	2013 £'000	2012 £'000
Aggregate emoluments	576	445
Company pension contributions to money purchase schemes	-	-
	576	445
	2013 £'000	2012 £'000
Highest paid director		
Aggregate emoluments	563	445
Company pension contributions to money purchase schemes	-	-
	563	445

7 Interest payable and similar charges

	2013 £'000	2012 £'000
Interest payable on bank overdrafts and loans	1,997	1,960
Interest payable on finance leases and hire purchase contracts	797	1,037
Interest and similar charges payable to group companies	202	-
	2,996	2,997

8 Exceptional items

	2013 £'000	2012 £'000
Restructuring costs	4,072	-

9 Taxation

	2013 £'000	2012 £'000
Current Tax:		
UK corporation tax at 23.25%	7,989	7,129
Adjustment in respect of previous periods	(401)	(9)
Total current tax	7,588	7,120
Deferred tax:		
Accelerated capital allowances and other timing differences	(323)	(1,532)
Adjustment in respect of previous periods	-	(9)
Total deferred tax	(323)	(1,541)
Tax on profit on ordinary activities	7,265	5,579

The current tax assessed for the year differs from the standard rate of corporation tax in the UK (23.25%). The differences are explained below:

	2013 £'000	2012 £'000
Profit on ordinary activities before tax and minority interest	33,780	24,410
Profit on ordinary activities multiplied by standard rate in the UK 23.25% (2012: 24.5%)	7,854	5,980
Effects of:		
Expenses / income not deductible / (chargeable) for tax purposes	(514)	(287)
Excess of depreciation over capital allowances	770	1,116
Other timing differences	(73)	54
Group relief not paid and losses utilised	(498)	(1,133)
Losses carried forward re foreign subsidiary	450	1,399
Adjustment in respect of previous periods	(401)	(9)
Current tax charge for the year	7,588	7,120

Factors that may affect future tax charges

No deferred tax is recognised on the un-remitted earnings of overseas subsidiaries, as no dividends have been accrued. As the earnings are continually re-invested by the overseas subsidiaries, no tax is expected to be payable on them in the foreseeable future.

10 Intangible assets

	Group £'000	Company £'000
Goodwill		
Cost		
At 1 January 2013	27,211	18,878
Acquisitions during the year	-	3,001
At 31 December 2013	27,211	21,879
Aggregate amortisation		
At 1 January 2013	22,783	18,878
Amounts written off	-	-
Charge for the year	393	87
At 31 December 2013	23,176	18,965
Net book value		
At 31 December 2013	4,035	2,914
At 31 December 2012	4,428	-

Goodwill acquired during the year represents amounts transferred from investments on the hive up of the trade and assets of the company's subsidiary, O'Kane Poultry Limited.

Goodwill is amortised over a period of twenty years.

11 Tangible fixed assets

	Land and buildings £'000	Plant and machinery £'000	Fixtures, fittings, tools & equipment £'000	Total £'000
Group				
Cost or valuation				
At 1 January 2013	155,488	252,161	28,763	436,412
Exchange difference	719	808	14	1,541
Additions	2,760	26,565	5,599	34,924
Disposals	(45)	(885)	(247)	(1,177)
Reclassification	(11)	(1,875)	(197)	(2,083)
At 31 December 2013	158,911	276,774	33,932	469,617
Accumulated depreciation				
At January 2013	79,640	171,965	20,011	271,616
Exchange difference	498	569	13	1,080
Charge for year	6,687	13,644	2,849	23,180
Disposals	(4)	(642)	(247)	(893)
Reclassification	(11)	(1,875)	(197)	(2,083)
At 31 December 2013	86,810	183,661	22,429	292,900
Net book value				
At 31 December 2013	72,101	93,113	11,503	176,717
At 31 December 2012	75,848	80,196	8,752	164,796
Cost or valuation is represented by				
Cost	114,740	165,772	21,013	301,525
Valuation in 1997	-	16,230	-	16,230
Valuation in 1996	515	-	-	515
	115,255	182,002	21,013	318,270

The net book value above includes £562,308 (2012: £1,293,728) relating to assets held on capitalised finance leases and £22,952,562 (2012: £22,553,890) of assets held on hire purchase agreements. Depreciation charged on these assets was £182,341 (2012: £1,097,195) and £6,791,162 (2012: £6,223,684) respectively.

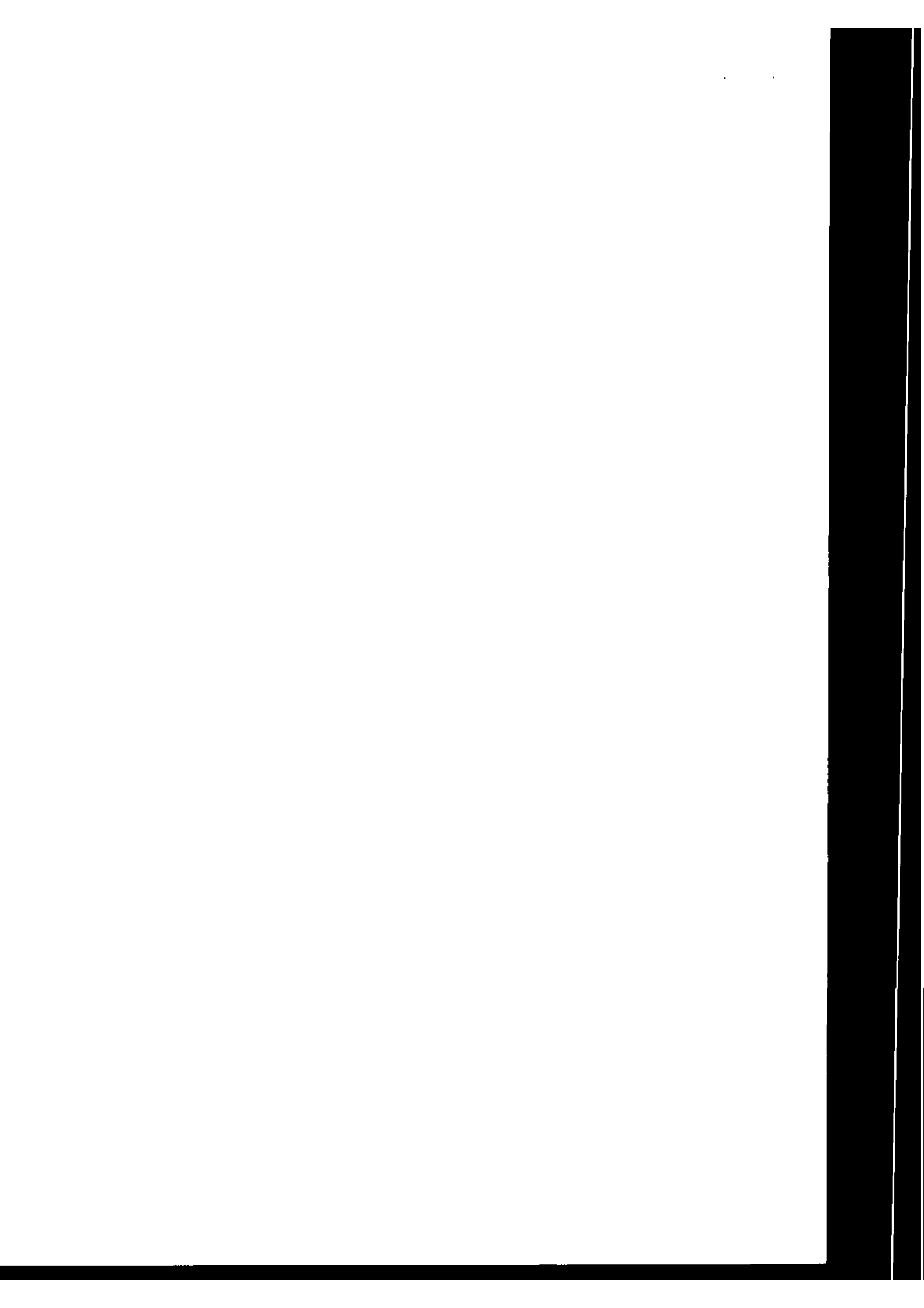
Additions do not include any capitalised interest. At 31 December 2013 the total amount of capitalised interest included within the cost or valuation amounted to £1,100,000 (2012: £1,100,000).

11 Tangible fixed assets (Cont'd)

	Land and buildings £'000	Plant and machinery £'000	Fixtures, fittings, tools & equipment £'000	Total £'000
Company				
Cost or valuation				
At 1 January 2013	105,579	166,393	23,585	295,557
Hive up of subsidiary	13,103	38,689	4,655	56,447
Additions	2,358	24,430	5,326	32,114
Disposals	(45)	(568)	(247)	(860)
Reclassification	-	(1,770)	(128)	(1,898)
At 31 December 2013	120,995	227,174	33,191	381,360
Accumulated depreciation				
At January 2013	50,647	110,301	15,653	176,601
Hive up of subsidiary	2,756	27,784	3,797	34,337
Charge for year	4,371	10,492	2,704	17,567
Disposals	(4)	(361)	(247)	(612)
Reclassification	-	(1,770)	(128)	(1,898)
At 31 December 2013	57,770	146,446	21,779	225,995
Net book value				
At 31 December 2013	63,225	80,728	11,412	155,365
At 31 December 2012	54,932	56,092	7,932	118,956
Cost or valuation is represented by				
Cost	86,476	130,705	19,312	236,493
Valuation in 1997	-	16,230	-	16,230
Valuation in 1996	515	-	-	515
	86,991	146,935	19,312	253,238

The net book value above includes £562,308 (2012: £875,379) relating to assets held on capitalised finance leases and £22,952,562 (2012: £22,553,890) of assets held on hire purchase agreements. Depreciation charged on these assets was £182,341 (2012: £805,436) and £6,791,162 (2012: £6,223,684) respectively.

Additions do not include any capitalised interest. At 31 December 2013 the total amount of capitalised interest included within the cost or valuation of fixed assets amounted to £1,100,000 (2012: £1,100,000).



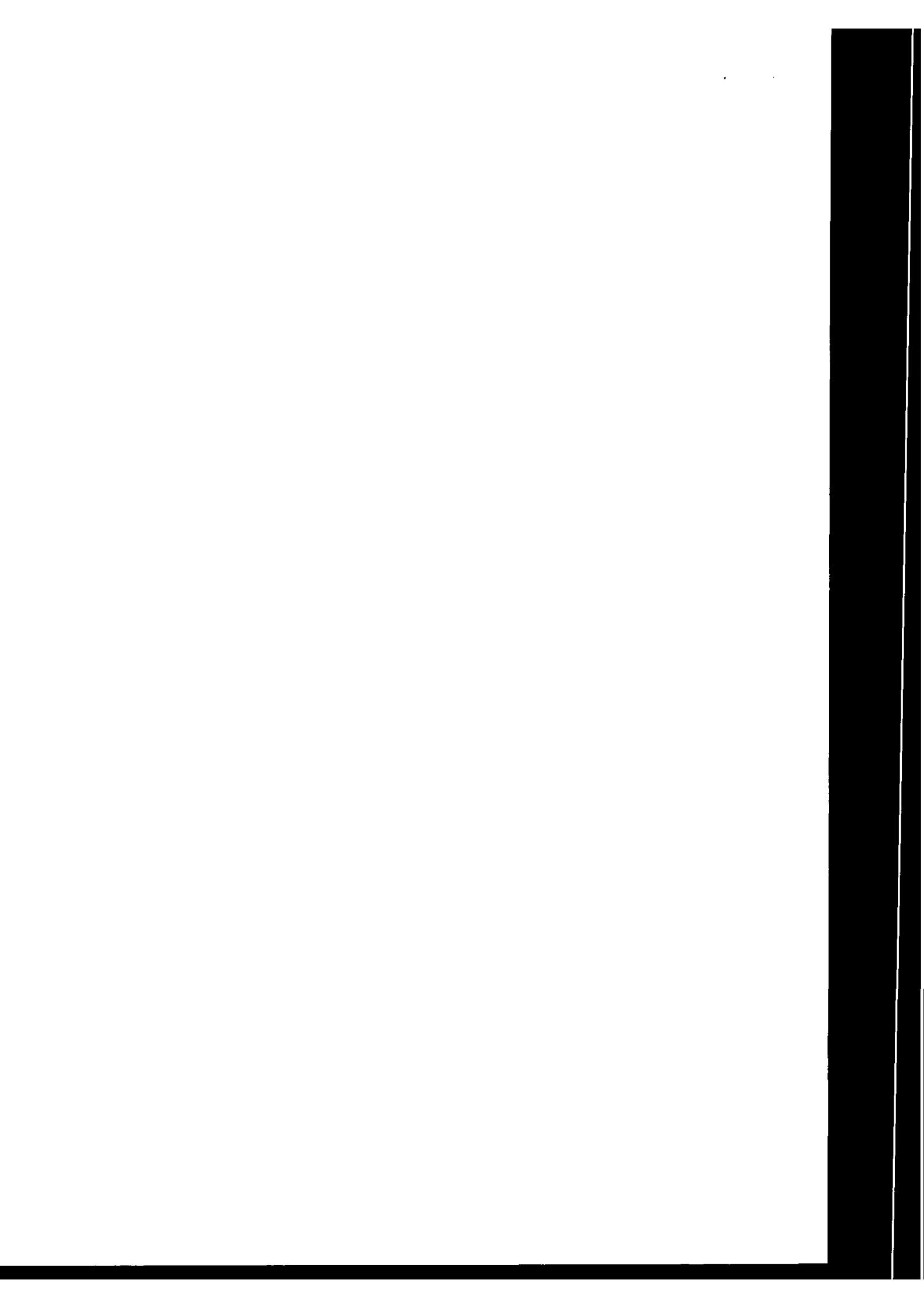
12 Investments

	Associate undertakings £'000	Total Investments £'000
Group		
At 1 January 2013	100	100
Impairment	(100)	(100)
At 31 December 2013	-	-

	Associate undertakings £'000	Subsidiary undertakings £'000	Total Investments £'000
Company			
Cost			
At 1 January 2013	816	84,075	84,891
Investment in the year	-	4,754	4,754
Disposals		(13,371)	(13,371)
Adjustment on hive up of subsidiary	-	(7,478)	(7,478)
At 31 December 2013	816	67,980	68,796
Provision for diminution in value			
At 1 January 2013	716	54,924	55,640
Provided during the year	100	5,801	5,901
On disposals		(13,371)	(13,371)
At 31 December 2013	816	47,354	48,170
Net book Value			
At 31 December 2013	-	20,626	20,626
At 31 December 2012	100	29,151	29,251

During the current year, the trade and assets of the company's subsidiary, O'Kane Poultry Limited, were transferred to Moy Park Limited for a consideration equal to the book value of the subsidiary's assets transferred. Amounts representing the goodwill and fair value adjustment to tangible fixed assets that would have been recognised had the hive up taken place immediately post acquisition in 2010, less any related amortisation and depreciation that would have been charged in the intervening period has been transferred to intangible and tangible fixed assets.

During the prior year, applications were made to Companies House to strike off two dormant companies, MPPH Limited and Ferne Foods Limited. This was completed in the current year allowing the investment amount and its related provision to be released.



12 Investments (Cont'd)

The principal companies in which the group interest at the balance sheet date was more than 10% of any class of equity share capital were as follows:

	Country of incorporation	Nature of business	Proportion of shares held	Class of shares
Subsidiary undertakings				
Moy Park France SAS	France	Value added poultry processing	100%	Ordinary
Dungannon Proteins Ltd	Northern Ireland	Processing poultry by products	100%	Ordinary
O'Kane (Blue Rose Newco 1) Ltd	Northern Ireland	Non trading	100%	Ordinary
O'Kane Poultry Ltd	Northern Ireland	Value added poultry processing	100%	Ordinary
Rose Energy Ltd	Northern Ireland	Biomass energy	67%	Ordinary
Associate undertakings				
Trace Assured Ltd	Northern Ireland	Food traceability services	23%	Ordinary

All undertakings prepare accounts to 31 December. The interests in all of the companies are held by Moy Park Limited except for O'Kane Poultry Limited which is indirectly held through O'Kane (Blue Rose Newco 1) Limited.

13 Stocks

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Raw materials	72,971	73,462	67,097	57,565
Work in progress	1,619	2,367	1,619	1,578
Finished goods and goods for resale	24,968	19,249	16,087	9,119
	99,558	95,078	84,803	68,262

14 Debtors

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Amounts falling due within one year:				
Trade debtors	59,474	52,839	41,255	25,579
Amounts owed by group undertakings	653	419	1,508	14,620
Loans to group	-	4,046	-	4,046
Other debtors	9,113	7,291	7,980	5,209
Prepayments and accrued income	18,783	10,387	17,555	8,293
	88,023	74,982	68,298	57,747

15 Debtors : amounts falling due after one year

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Amounts owed by group undertakings	23,296	18,562	26,324	20,061

Amounts owed by related parties have no fixed date of repayment.

16 Creditors: amounts falling due within one year

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Bank loans, overdrafts and invoice discounting (Note 18)	12,036	12,159	1,664	435
Loan from group undertakings	8,734	9,619	-	-
Obligations under finance leases and hire purchase (Note 19)	6,996	6,420	6,996	6,420
Trade creditors	159,142	148,553	141,392	113,375
Amounts owed to group undertakings	2,246	6,448	16,231	14,451
Corporation tax	4,295	4,455	4,012	4,081
Other tax and social security	7,410	7,199	3,771	3,478
Other creditors	1,917	1,960	341	203
Accruals and deferred income	22,109	18,630	18,292	14,572
	224,885	215,443	192,699	157,015

Amounts owed to related parties have no fixed date of repayment.

17 Creditors: amounts falling due after more than one year

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Bank loans (Note 18)	2,276	3,736	2,254	870
Obligations under finance leases and hire purchase (Note 19)	14,008	14,065	14,008	14,065
	16,284	17,801	16,262	14,935

18 Bank loans and other borrowings

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Maturity of debt:				
In one year or less on demand	12,036	12,159	1,664	435
Between one and two years	1,612	1,563	1,600	435
Between two and five years	664	2,173	654	435
	14,312	15,895	3,918	1,305
Shown within				
Creditors due within one year (Note 16)	12,036	12,159	1,664	435
Creditors due after one year (Note 17)	2,276	3,736	2,254	870
	14,312	15,895	3,918	1,305

Bank loans and overdrafts are denominated in a number of currencies and bear interest based on base rate or foreign equivalents.

Security

Loans and borrowings are secured by fixed and floating charges over the specific assets to which the loans and borrowings relate.

Under the terms of the loan facility owed to group undertakings, the loan has no fixed repayment schedule. Interest is payable on the loan at variable rates based on LIBOR.

19 Obligations under hire purchase and finance lease agreements

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Future minimum payments under finance leases and hire purchase obligations:				
Within one year	6,996	6,420	6,996	6,420
In more than one year but less than five years	14,008	14,065	14,008	14,065
After five years	-	-	-	-
	21,004	20,485	21,004	20,485

20 Financial commitments

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Annual commitments on non-cancellable operating leases which expire:				
Land and buildings				
Within one year	687	170	687	145
In more than one year but less than five years	1,681	2,069	1,681	2,069
After five years	2,308	2,397	2,193	1,443
	4,676	4,636	4,561	3,657
Other				
Within one year	236	467	168	245
In more than one year but less than five years	2,531	2,163	2,036	1,568
After five years	13	113	13	113
	2,780	2,743	2,217	1,926

21 Provision for liabilities

	Provisions £'000	Deferred Taxation £'000	Total £'000
Group			
At 1 January 2013	1,975	4,568	6,543
Charged to profit and loss account	758	(323)	435
Utilised in the year	(1,018)	-	(1,018)
At 31 December 2013	1,715	4,245	5,960
Company			
At 1 January 2013	1,478	4,536	6,014
Transfer on subsidiary hive up	376	-	376
Charged to profit and loss account	774	(298)	476
Utilised in the year	(916)	-	(916)
At 31 December 2013	1,712	4,238	5,950

Employer liability provision has been made for all claims received based on advice of independent loss adjusters.

21 Provision for liabilities (Cont'd)

	2013 Provided For £'000	2013 Not provided for £'000	2012 Provided For £'000	2012 Not provided for £'000
Deferred taxation				
Group				
Accelerated capital allowances	4,949	-	5,031	-
Short term timing differences	(365)	-	(463)	-
Losses	(314)	-	-	-
Pension provision	(25)	-	-	-
	4,245	-	4,568	-

	2013 Provided £'000	2013 Not provided £'000	2012 Provided £'000	2012 Not provided £'000
Deferred taxation				
Company				
Accelerated capital allowances	4,931	-	4,984	-
Short term timing differences	(354)	-	(403)	-
Losses	(314)	-	-	-
Pension provision	(25)	-	(45)	-
	4,238	-	4,536	-

22 Deferred income

	Capital grants £'000
Group	
At 1 January 2013	10,675
Exchange movement	31
Grants claimed	373
Credited to profit and loss account	(1,657)
At 31 December 2013	9,422

	Capital grants £'000
Company	
At 1 January 2013	4,897
Transfer on acquisition	4,702
Grants claimed	-
Credited to profit and loss account	(1,097)
At 31 December 2013	8,502

23 Called up share capital

	2013 £'000	2012 £'000
Authorised		
11,600,000 Ordinary A shares of £1 each	11,600	11,600
400,000 Ordinary B shares of £1 each	400	400
78,000,000 Ordinary C shares of £1 each	78,000	78,000
	90,000	90,000
Allotted and fully paid		
11,127,625 Ordinary A shares of £1 each	11,128	11,128
400,000 Ordinary B shares of £1 each	400	400
78,000,000 Ordinary C shares of £1 each	78,000	78,000
	89,528	89,528

24 Share premium account and reserves

	Share premium account £'000	Revaluation reserve £'000	Capital reserve £'000	Profit and loss account £'000
Group				
At 1 January 2013	53,118	210	162	21,559
Created during the year	-	-	-	-
Profit for the year	-	-	-	26,529
Exchange on re-translation	-	-	-	113
Transfer in respect of re-valued assets depreciated	-	(75)	-	75
At 31 December 2013	53,118	135	162	48,276

	Share premium account £'000	Revaluation reserve £'000	Profit and loss account £'000
Company			
At 1 January 2013	53,118	172	20,418
Profit for the year	-	-	24,675
At 31 December 2013	53,118	172	45,093

In accordance with the exemption allowed by Section 408 of the Companies Act 2006 the company has not presented its own profit and loss account. The profit for the year before dividends dealt with in the accounts of the company was £24,674,997 (2012: £27,907,842)

25 Capital commitments

	Group 2013 £'000	Group 2012 £'000	Company 2013 £'000	Company 2012 £'000
Future capital expenditure				
Authorised and contracted future capital expenditure before deduction of available government grants amounted to:	1,734	3,840	1,611	2,238

26 Ultimate parent undertaking

The immediate parent undertaking is Moy Park Holdings (Europe) Limited, a company incorporated in Northern Ireland.

The ultimate parent undertaking and controlling party is Marfrig Alimentos S.A., which is the parent undertaking of the smallest and largest group to consolidate these financial statements. The financial statements of Marfrig Alimentos S.A. can be obtained from its website www.marfrig.com.br/ir.

26 Related party disclosures

The company has taken advantage of the exemptions contained in FRS 8, "Related Party Disclosures" not to disclose transactions with its parent undertakings and fellow subsidiary undertakings of any group company on the grounds that it is a 100% owned subsidiary and the consolidated financial statements of Marfrig Alimentos S.A., in which the company is included, are publicly available.

There were no other transactions with related parties such as are required to be disclosed under FRS 8.

27 Post balance sheet events

In April 2014, legal ownership and control of three fellow subsidiaries of Marfrig Global Foods was acquired by Moy Park Limited.

In May 2014, Moy Park (Bondco) plc, a fellow subsidiary of Moy Park Holdings (Europe) Limited, raised £200m on the European Bond market. Moy Park Limited is a guarantor of this bond.

There are no other post balance sheet events requiring adjustment or disclosure in the financial statements.



Companies House

AR01 (ef)

Annual Return



Received for filing in Electronic Format on the: 27/01/2015

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Company Name: **MOY PARK LIMITED**

Company Number: **NI004842**

Date of this return: **10/12/2014**

SIC codes: **10120**

Company Type: **Private company limited by shares**

Situation of Registered Office: **THE FOOD PARK
39 SEAGOE INDUSTRIAL ESTATE
CRAIGAVON
BT63 5QE**

Officers of the company

Company Secretary 1

Type: **Person**
Full forename(s): **MR BARRY**

Surname: **MCGRANE**

Former names:

Service Address recorded as Company's registered office

Company Director 1

Type: **Person**
Full forename(s): **MR RICARDO FLORENCE**

Surname: **DOS SANTOS**

Former names:

Service Address recorded as Company's registered office

Country/State Usually Resident: **BRAZIL**

Date of Birth: **26/02/1955** Nationality: **BRAZILIAN**

Occupation: **CHIEF FINANCIAL OFFICER**

Company Director 2

Type: **Person**

Full forename(s): **MS JANET SUSANNE BURGOYNE**

Surname: **MCCOLLUM**

Former names:

Service Address recorded as Company's registered office

Country/State Usually Resident: **NORTHERN IRELAND**

Date of Birth: **16/02/1965**

Nationality: **BRITISH**

Occupation: **ACCOUNTANT**

Company Director 3

Type: **Person**
Full forename(s): **MR MARCOS ANTONIO**

Surname: **MOLINA DOS SANTOS**

Former names:

Service Address: **AV. CHEDID JAFET
222.5 ANDAR-BLOCO A
VILA OLIMPIA, CEP
SAO PAULO, BRAZIL
04551-06**

Country/State Usually Resident: **BRAZIL**

Date of Birth: **17/01/1970** *Nationality:* **BRAZILIAN**

Occupation: **CEO**

Company Director 4

Type: **Person**

Full forename(s): **MR SERGIO AGAPITO LIRES**

Surname: **RIAL**

Former names:

Service Address recorded as Company's registered office

Country/State Usually Resident: **BRAZIL**

Date of Birth: **28/07/1960**

Nationality: **BRAZILIAN**

Occupation: **CHIEF EXECUTIVE OFFICER**

Statement of Capital (Share Capital)

Class of shares	A ORDINARY	<i>Number allotted</i>	11127625
		<i>Aggregate nominal value</i>	11127625
<i>Currency</i>	GBP	<i>Amount paid per share</i>	0
		<i>Amount unpaid per share</i>	0

Prescribed particulars

ORDINARY A SHARES

Class of shares	B ORDINARY	<i>Number allotted</i>	400000
		<i>Aggregate nominal value</i>	400000
<i>Currency</i>	GBP	<i>Amount paid per share</i>	0
		<i>Amount unpaid per share</i>	0

Prescribed particulars

ORDINARY B SHARES

Class of shares	C ORDINARY	<i>Number allotted</i>	78000000
		<i>Aggregate nominal value</i>	78000000
<i>Currency</i>	GBP	<i>Amount paid per share</i>	0
		<i>Amount unpaid per share</i>	0

Prescribed particulars

ORDINARY C SHARES

Statement of Capital (Totals)

<i>Currency</i>	GBP	<i>Total number of shares</i>	89527625
		<i>Total aggregate nominal value</i>	89527625

Full Details of Shareholders

The details below relate to individuals / corporate bodies that were shareholders as at 10/12/2014 or that had ceased to be shareholders since the made up date of the previous Annual Return

A full list of shareholders for the company are shown below

Shareholding 1 : **11127625 A ORDINARY shares held as at the date of this return**

Name: **MOY PARK HOLDINGS (EUROPE) LIMITED**

Shareholding 2 : **400000 B ORDINARY shares held as at the date of this return**

Name: **MOY PARK HOLDINGS (EUROPE) LIMITED**

Shareholding 3 : **78000000 C ORDINARY shares held as at the date of this return**

Name: **MOY PARK HOLDINGS (EUROPE) LIMITED**

Authorisation

Authenticated

This form was authorised by one of the following:

Director, Secretary, Person Authorised, Charity Commission Receiver and Manager, CIC Manager, Judicial Factor.