

Researched subject: **GZ INDUSTRIES LTD**
Registration code: **RC-655555**

Date of last update: **20.12.2024**
Order number: **99609**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: GZ INDUSTRIES LIMITED

Name in English: GZ INDUSTRIES LIMITED LIABILITY COMPANY

Company legal form: LTD (PRIVATE LIMITED COMPANY)

Legal address: Area 5, Iperin Gate, OPIC Industrial Estate, Along Agbara-Otta Road, 112102 Agbara, Ogun, Nigeria

Office address: Area 5, Iperin Gate, OPIC Industrial Estate, Along Agbara-Otta Road, 112102 Agbara, Ogun, Nigeria

Registration code: RC-655555

Company status: Active

VAT number: 013042810001

Share capital: n/a

Foundation date: 02.06.2006

Date of deletion: -

Phone: +234 14633260; +234 14633269; +234 8035674090; +234 8150854009

E-mail: info@gzican.com;
sales@gzican.com;
treasury@gzican.com

Fax: +234 14633270

Website: https://gzican.com

IMPORTANT INFORMATION

Employees: 250-399 (30.09.2024)

Main activity (NACE Rev.2): 32.99 - Other manufacturing n.e.c.

Export: yes

Remarks on payments: none

Import: yes

Litigation events: n/a

Sanctions: none

CREDIT OPINION



High risk

Credit rating: **[NRQ] The company cannot be rated due to lack of information.**

Probability of payment default within the next 12 months (%): **80 %**

Credit limit: 0.00 EUR

Comments: Credit ratings and limit may be changed, if the latest financial data will be obtained.

Turnover range: n/a

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Nigeria	162 out of 236	28.95	Very low level

ORDER DETAILS

Business name: GZ Industries Limited

Registration code: RC-655555

Your reference code: -

VAT number: -

Address: -

Phone: -

E-mail: -

Additional info: -

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ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	GZ INDUSTRIES LIMITED		
Short name	GZ INDUSTRIES LTD		
Name in English	GZ INDUSTRIES LIMITED LIABILITY COMPANY		
Name in transliteration	GZ INDUSTRIES LIMITED		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	02.06.2006		

REGISTRATION DATA

Type	Code	Authority	Country / region	Start date	Revision date
Registration code	RC-655555	Commercial register	Nigeria		
VAT code	013042810001	Tax department	Nigeria		
Taxpayer code	1000733111	Tax department	Nigeria		

↳ Comments: • JTB TIN

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

ADDRESSES

Type	Content	Start date	Revision date
Legal address	Area 5, Iperin Gate, OPIC Industrial Estate, Along Agbara-Otta Road, 112102 Agbara, Ogun, Nigeria		
Office address	Area 5, Iperin Gate, OPIC Industrial Estate, Along Agbara-Otta Road, 112102 Agbara, Ogun, Nigeria		

↳ Comments: • GZ Industries LTD Agbara

CONTACTS

Type	Content	Start date	Revision date
Phone	+234 8035674090		
Phone	+234 8150854009		
Phone	+234 14633260		
Phone	+234 14633269		
Fax	+234 14633270		
E-mail	sales@gzican.com		
E-mail	treasury@gzican.com		
E-mail	info@gzican.com		
WWW	https://gzican.com		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	PRIVATE LIMITED COMPANY		
Short legal form	LTD		
Unified legal form	Limited liability company		

SHARE CAPITAL

Important comments: • Information is not available for public viewing by law.

SHAREHOLDERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	Revision date
OP INDUSTRIAL HOLDINGS (MAURITIUS) LTD		Mauritius		100.00 %	Official		

↳ Comments: • This information could be not confirmed officially.

MANAGERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

Role	Name	Code / Date of birth	Residence / location	Source	Start date	Revision date
Chairman	BRODSKY, SCOTT		Not specified	Official		
Chief executive officer	JUDSON, JAMES		Not specified	Official		
Chief Financial Officer	ABELAKUN, AYODEJI		Not specified	Official		
Chief Operating Officer	PEREIRA, LUIZ		Not specified	Official		
Director	JUDSON, JAMES		Not specified	Official		
Director	ABELAKUN, AYODEJI		Not specified	Official		
Human Resources Director	OYETOLA, YEMI		Not specified	Official		
Independent non-executive director	RABIU, LARA		Not specified	Official		
Independent non-executive director	ADIUKWU, MICHAEL		Not specified	Official		
Secretary	ODUSOLA, MODUPE		Not specified	Official		

RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

JUDSON, JAMES

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Manager	CADENCE DESIGN SYSTEMS GAZDASAGI SZOLGATATO KORLATOLT FELELOSSEGU TARSASAG (SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSC IA) ODDZIAL W POLSCE / CADENCE DESIGN SYSTEMS GAZDASÁGI SZOLGÁTATÓ KORLÁTOLT FELELŐSSÉGŰ TÁRSASÁG (SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚĆ IA) ODDZIAŁ W POLSCE	0000460620	Poland	Active	Invalid	Exact name
Partner	RED PANDA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSC IA / RED PANDA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚĆ IA	0000790173	Poland	Deleted	Invalid	Exact name
Chairman of the management board	RED PANDA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSC IA / RED PANDA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚĆ IA	0000790173	Poland	Deleted	Valid	Exact name
Partner	RED PANDA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSC IA PROPERTIES SPOLKA KOMANDYTOWA / RED PANDA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚĆ IA PROPERTIES SPÓŁKA KOMANDYTOWA	0000792661	Poland	Deleted	Invalid	Exact name
Proxy	RED PANDA SPOLKA Z OGRANICZONA ODPOWIEDZIALNOSC IA PROPERTIES SPOLKA KOMANDYTOWA / RED PANDA SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚĆ IA PROPERTIES SPÓŁKA KOMANDYTOWA	0000792661	Poland	Deleted	Invalid	Exact name
Director	TERENCE RETRIEVALS LIMITED	1168963	New Zealand	Active	Valid	Exact name
Shareholder	TERENCE RETRIEVALS LIMITED	1168963	New Zealand	Active	Valid	Exact name

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	32.99	Other manufacturing n.e.c.		

↳ Comments:

- According to the company's website: The company is engaged in the production and manufacture of aluminum beverage cans, with a production capacity of 1,8 billion cans.

GZ Industries is a leading manufacturer and producer of premium quality, aluminium beverage cans.

Utilising best-in-class manufacturing processes and the latest high speed beverage line, we're proud to produce cans for some of the leading beverage brands in Africa.

LICENSE OF ACTIVITY

Important comments:	• According to the company's website:				
Licence number	Licence description	Authority	Start date	Expiry date	Revision date
ISO 9001:2015	Quality				
ISO 14001:2015	Environment				
ISO 45001:2018	Health and Safety				
ISO 22301	Business Continuity Management System Policy				

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Group figure	Source	Revision date
		250-399	No			30.09.2024

EXPORT AND IMPORT DATA

EXPORT

Important comments:	• Export information was obtained from sources related to maritime transportation. The information may be incomplete.				
Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover	
31.12.2022	12	Brazil	334800.00 USD		
31.12.2021	12	Brazil	92500.00 USD		

IMPORT

Important comments:	<ul style="list-style-type: none"> • According to our research, the company imports. United States, France • Import information was obtained from sources related to maritime transportation. The information may be incomplete. 				
Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover	
31.12.2021	12	Brazil	399000.00 USD		

BRANCHES

Type	Name	Registration number	Residence / location	Name of director	Revision date
Branch	GZ Industries Aba		Umueme Village, Obingwa Local Government, Along UMU Chichi, off Okpu Umuobo, Aba, Abia State, Nigeria		

SUBSIDIARIES

Company name	Registration code	Residence / location	Share	Share, %	Revision date
GZ INDUSTRIES SOUTH AFRICA (PTY) LTD		South Africa			
↳ Comments: <ul style="list-style-type: none"> • 50-100% directly held • Wadestone Park, 190 Snapper Road, Wadeville, Gauteng, South Africa 					

CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence / location	Revision date
supplier	NOVELIS DO BRASIL LTDA		Brazil	
client	NOVELIS DO BRASIL LTDA		Brazil	

BANKING INFORMATION

Bank	Registration code	Country / region	Account / IBAN	SWIFT	Revision date
FIDELITY BANK PLC		Nigeria			

SANCTIONS

Important comments:	<ul style="list-style-type: none"> • Sanctions lists: The target company itself is not included in various sanction lists, such as OFAC, EU, BIS and other sanction lists.
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LITIGATIONS

Important comments:	<ul style="list-style-type: none"> • According to the sources accessible, the company is not being in the process of bankruptcy. • According to the sources accessible, the company is not being in the process of liquidation.
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DEBTS

Important comments:	<ul style="list-style-type: none"> • According to the Local Debt Collection Database: No negative information was found against the company. • According to Our Debt Collection Database: No negative information was found against the company
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FINAL COMMENTS

The information given in this report was received from all accessible sources.

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS

Important comments: • The financial statements are closed for public viewing by law.

CREDIT OPINION



Credit rating: **[NRQ] The company cannot be rated due to lack of information.**

Probability of payment default within the next 12 months (%): **80 %**

Credit limit: 0.00 EUR

Comments: Credit ratings and limit may be changed, if the latest financial data will be obtained.

Turnover range: n/a

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%

Credit rating	Description	Probability of payment default within the next 12 months (%)
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%
RCO	Registered and Compliant.	31.83%

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Nigeria	162 out of 236	28.95	Very low level

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	85 - 100
High level	70 - 85
Medium level	50 - 70
Low level	35 - 50
Very low level	0 - 35

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW**ECONOMIC FORECAST FOR NIGERIA**

Publication date: 02.12.2024

Nigeria's economic outlook for 2025 reflects moderate growth supported by fiscal reforms, oil sector recovery, and international financial assistance.

GDP: Nigeria's GDP is projected to grow by 3.2% in 2025, driven by an expected increase in oil production, strengthened non-oil sectors, and improved consumer demand (Source: International Monetary Fund, World Economic Outlook, accessed November 2024). The World Bank estimates an even higher growth rate of 4.1%, highlighting the potential benefits of fiscal and structural reforms (Source: World Bank, Nigeria Development Update, accessed November 2024).

Inflation: Inflation is forecasted to decline to 20.7% in 2025, down from an estimated 31.6% in 2024, due to tightening monetary policy and easing pressures on food and fuel prices (Source: African Development Bank, Nigeria Economic Outlook, accessed November 2024). The Central Bank of Nigeria's recent series of interest rate hikes has been pivotal in curbing inflationary pressures (Source: Reuters, Nigeria's Central Bank Rate Hike Report, accessed November 2024).

Fiscal Balance: The fiscal deficit is anticipated to narrow to 4.1% of GDP in 2025, reflecting higher revenues from oil exports and improved tax collection efforts. The government's proposed budget of 47 trillion naira (\$28.18 billion) for 2025 reflects a strategic approach to managing expenditures while focusing on critical infrastructure and social welfare (Source: Ministry of Finance, 2025 Fiscal Budget Report, accessed November 2024).

Public Debt: Nigeria's public debt is projected to remain elevated, exceeding 40% of GDP, driven by domestic borrowing to finance deficits. Efforts to optimize revenue at subnational levels and reduce dependency on borrowing are critical for fiscal sustainability (Source: World Bank, Nigeria Debt Report, accessed November 2024).

Current Account Balance: Nigeria's current account surplus is expected to reach 3.6% of GDP in 2025, supported by higher oil exports and improved performance in non-oil exports, including agriculture and services (Source: International Monetary Fund, Nigeria Current Account Report, accessed November 2024).

Challenges:

High Inflation: While easing, inflation continues to erode purchasing power and strain household budgets. **Fiscal Pressure:** Persistent fiscal deficits highlight the need for sustained revenue mobilization and expenditure efficiency. **Structural Reforms:** The removal of fuel subsidies and currency devaluation have led to short-term economic hardships, requiring careful implementation to achieve long-term benefits (Source: Financial Times, Nigeria Economic Reforms Analysis, accessed November 2024).

Positive Developments:

Oil Sector Recovery: Increased oil production and the operationalization of the Dangote Refinery are expected to boost economic output and reduce import dependency (Source: African Development Bank, Nigeria Oil Sector Overview, accessed November 2024). **Economic Reforms:** Fiscal reforms, including subsidy removals and exchange rate adjustments, have begun yielding positive fiscal outcomes, such as narrowing deficits (Source: World Bank, Nigeria Development Update, accessed November 2024). **International Support:** A \$2.25 billion loan from the World Bank is aimed at supporting Nigeria's reforms and alleviating economic pressures on households (Source: Associated Press, Nigeria World Bank Loan Report, accessed November 2024).

Overall Outlook: Nigeria is poised for moderate economic growth in 2025, with improvements in inflation control, fiscal balance, and the oil sector. However, addressing structural challenges and managing the socioeconomic impact of reforms will be critical for achieving sustainable development.

Sources:

International Monetary Fund, World Economic Outlook, accessed November 2024.

World Bank, Nigeria Development Update, accessed November 2024.

African Development Bank, Nigeria Economic Outlook, accessed November 2024.

Reuters, Nigeria's Central Bank Rate Hike Report, accessed November 2024.

Ministry of Finance, 2025 Fiscal Budget Report, accessed November 2024.

World Bank, Nigeria Debt Report, accessed November 2024.

International Monetary Fund, Nigeria Current Account Report, accessed November 2024.

Financial Times, Nigeria Economic Reforms Analysis, accessed November 2024.

African Development Bank, Nigeria Oil Sector Overview, accessed November 2024.

Associated Press, Nigeria World Bank Loan Report, accessed November 2024.

COUNTRY DEVELOPMENT INDICATORS

Indicator	2024	2023	2022	2021	2020
GDP (current US\$)	18775970 3099.80	363846332 834.62	4774034001 01.17	4408336358 73.83	4321988984 67.79
GDP per capita (current US\$)	806.95	1596.64	2139.37	2017.27	2019.66
Domestic credit to private sector (% of GDP)	-	-	12.96	13.45	12.13
Exports of goods and services (% of GDP)	-	-	-	-	-
Imports of goods and services (% of GDP)	-	-	-	-	-
Gross domestic savings (% of GDP)	-	-	-	-	-
Gross savings (% of GDP)	-	-	-	-	-
Claims on central government, etc. (% GDP)	-	-	11.71	7.85	7.45
Tax revenue (% of GDP)	-	-	-	-	-
Central government debt, total (% of GDP)	-	-	-	-	-
Consumer price index (2010 = 100)	699.39	524.91	421.07	354.30	302.94
Inflation, consumer prices (annual %)	33.24	24.66	18.85	16.95	13.25
Population, total	23267947 8	227882945	223150896	218529286	213996181
Unemployment, total (% of total labor force) (modeled ILO estimate)	2.99	3.07	3.82	5.45	5.74
CO2 emissions (kt)	-	-	-	-	-
Renewable energy consumption (% of total final energy consumption)	-	-	-	80.30	81.80
Control of Corruption: Estimate	-	-1.04	-1.13	-1.10	-1.12

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.

Indicator	Unit of measure	Definition
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

EXCHANGE RATES

EXCHANGE RATES TO 1000 NAIRA (NGN)

Currency Code	Currency Name	07.02.2025	31.12.2024	31.12.2023	31.12.2022	31.12.2021
USD	US Dollar	0.66	0.65	1.13	2.22	2.42
EUR	Euro	0.63	0.62	1.03	2.08	2.13
JPY	Yen	100.20	102.43	160.41	292.52	278.28
GBP	Pound Sterling	0.53	0.52	0.89	1.84	1.79
AUD	Australian Dollar	1.05	1.04	1.67	3.26	3.33
CAD	Canadian Dollar	0.94	0.94	1.50	3.00	3.09
CHF	Swiss Franc	0.60	0.59	0.95	2.05	2.21
CNY	Yuan Renminbi	4.79	4.74	8.06	15.30	15.41
HKD	Hong Kong Dollar	5.12	5.05	8.86	17.29	18.86
NZD	New Zealand Dollar	1.16	1.15	1.80	3.49	3.53
SEK	Swedish Krona	7.18	7.15	11.39	23.13	21.85
KRW	Won	953.42	957.94	1471.12	2795.16	2874.87
SGD	Singapore Dollar	0.89	0.88	1.50	2.97	3.27
NOK	Norwegian Krone	7.40	7.37	11.53	21.86	21.27
MXN	Mexican Peso	13.56	13.25	19.21	43.37	49.59
INR	Indian Rupee	57.57	55.56	94.31	183.36	179.75
RUB	Russian Ruble	63.80	67.54	100.93	163.94	181.10
ZAR	Rand	12.23	12.18	20.88	37.64	38.44
TRY	Turkish Lira	23.59	22.96	33.51	41.52	31.40
BRL	Brazilian Real	3.81	4.03	5.50	11.73	13.60

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