



Date:

26.03.2015

UAB CGTRADER

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Lithuania

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Crefo rating



Class of CR rating: 6. Below-average creditworthiness

Legal form

UAB - Private Limited Liability Company, according to Lithuanian legislation

Comp. Register

14.12.2012, code 302935696, Vilnius M.

VAT code

LT100007412212 (from 22.01.2013)

Shareholders

Marius Kalytis, Lithuania % 61.43
Donatas Aksomitas, Lithuania % 14.29
UAB STARTUP.LT, Lithuania % 10.00
Dalia Lasaite, Lithuania % 8.71
Karolis Ticka, Lithuania % 5.57

Share capital

EUR 2.896,20,--

Management

Marius Kalytis, director, right of signature



General data

The company operates CGTrader.com platform - a visual and functional 3D models (including 3D printing models) online trading platform for 3D developers and engineers.

According to the press information, currently there are about 68.000 models available in the platform and there are about 85.000 users, including 3.000-4.000 designers.

Situated at the above mentioned address.

LINE OF BUSINESS (NACE Rev. 2)

Retail sale via mail order houses or via Internet (47.91)

Staff

2013	1 pers.	(State Social Insurance Fund Board)
2014	9 pers.	(State Social Insurance Fund Board)
2015	15 pers.	(State Social Insurance Fund Board)
01.02.2015	18 pers.	(State Social Insurance Fund Board)
01.03.2015	16 pers.	(State Social Insurance Fund Board)
26.03.2015	15 pers.	(State Social Insurance Fund Board)

Annual sales

14.12.2012 - 31.12.2012	EUR 0,--
2013	EUR 11.962,--

Real estate

According to the Real Estate Register information, the company does not own real estate.

Assets/Liabilities

Balance sheet is enclosed in the supplement.

Profit

Loss 14.12.2012 - 31.12.2012	EUR 3.543,--
Loss 2013	EUR 148.373,--

Remarks

Brief history:

Though the company was established on 14.12.2012, according to the press data, already in about 2011 it has created a visual and functional 3D models online trading platform for 3D developers and engineers. The company has entered the market with an innovative business and pricing model, which is the better and more profitable, as users and developers deal directly, so the developers receive 95% of profit.

According to the public information, in 2013 the company has attracted an investment of LTL 640 thousand (EUR 185.3 thousand) from the venture capital fund PRACTICA CAPITAL.

After about a year the company has attracted another major investor - a venture capital firm INTEL CAPITAL, belonging to the world's largest microprocessors manufacturers INTEL.

According to the Centre of Registers, 01.02.2013 the company has issued the convertible bonds. And according to the official information, on 17.11.2014 the company registered its intention to issue the convertible bonds and increase the share capital. However, no changes are officially made and no more information regarding this fact is available



Information from press:

- After almost 2 years of the preparation works, the funds management company PRACTICA CAPITAL has signed the first investment contracts with three Lithuanian companies. Among them - UAB CGTRADER, which has already launched a platform of 3D models already 1.5 years ago. Although similar online stores in the world already existed, their commission reach about 50% and the company entered the market with an innovative model of commission - the author receives full asking price, but after the acquisition of each model, it no longer is available at virtual shelf, and every its return costs a small set fee (one-time or annual). (Verslo Zinios 20.12.2012)
- The amount of the attracted investment from the venture capital fund PRACTICA CAPITAL reached LTL 640 thousand (EUR 185.3 thousand). After the received financing the company is going to expand its membership and to reach a wider market. According to the company's director, the company's business model and pricing model is the better and more profitable for developers, as users and developers deal directly, so the developers receive 95% of profit and thus, the greatest motivation. (Ekonomika.lt 25.02.2013)
- During a year the company managed to increase the amount of the models available in its platform from 9.000 up to 40.000 and the number of members - from 1.500 to 20.000. The most purchased are the automobiles spare parts and architectural models and the most orders are received from the USA. (Verslo Zinios 11.11.2013)
- The company has attracted a major investor - a venture capital firm INTEL CAPITAL, belonging to the world's largest microprocessors manufacturers INTEL. According to the company's director, the financial injection resulted in a rapid and efficient development of the company. Currently the amount of the models available in the company's platform increased up to 68.000 and the amount of users increased to about 85.000, from which there are about 3.000-4.000 designers. (Vz.lt (Verslo Zinios Internetė) 05.09.2014)

Data from the State company REGITRA:

Ownership of vehicles: 0 vehicles
Vehicles by leasehold: None.

Participation in other enterprises:

There is no information at our disposal about the company's participation in other enterprises.

Additional information:

The company refused to disclose any information about itself.

The company's platform CGTrader.com, created by the company UAB NFQ TECHNOLOGIES (ex-name UAB NET FREQUENCY) has won an award "OXID Best Solution Award 2011: Community Edition" in the event "OXID Partner Day" (Germany).

Auditor:

Annual report of the company is not audited, as it is not subjected to compulsory auditor's inspection.

Inflation rate:

01.01.2014 - 31.12.2014 0,1%
01.01.2013 - 31.12.2013 1,0%
01.01.2012 - 31.12.2012 3,1%
01.01.2011 - 31.12.2011 4,1%
01.01.2010 - 31.12.2010 1,2%
01.01.2009 - 31.12.2009 4,5%

Bankers

No data

Payments

There have been no cases registered and processed by the Debt collection department.

Asset arrests: None



SODRA* Debt

There are no debts registered

* State social insurance fund board

Information from VMI*

No declared tax arrears

* State Tax Inspectorate

Indicators

	01/01/2013	31/12/2013
Current ratio	15,57	15,57
Quick ratio	15,49	15,49
Commercial profitability (%)	-1306,60	-1306,60
Inventory turnover (days)	241	241
Collection period of accounts receivable (days)	0	0
Payment period of accounts payable (days)	-	-
Equity ratio (%)	-27	-27
Return on assets (ROA)	-0,27	-0,27
Return on equity (ROE)	-	-

Credit opinion

Though the company was established on 14.12.2012, according to the press data, already in about 2011 it has created a visual and functional 3D models online trading platform for 3D developers and engineers. The company has entered the market with an innovative business and pricing model, which is the better and more profitable, as users and developers deal directly, so the developers receive 95% of profit. According to the public information, in 2013 the company has attracted an investment of about EUR 185.3 thousand from the venture capital fund PRACTICA CAPITAL. Therefore, due to the active development of the e-platform, the company's turnover was only minimal in 2013 - EUR 12 thousand - and it has experienced the uncovered loss of EUR 148.3 thousand. Nevertheless, in 2014 the company has attracted another major investor - a venture capital firm INTEL CAPITAL, belonging to the world's largest microprocessors manufacturers INTEL. Therefore, the financial injection resulted in a rapid and efficient development of the company. Thus, it is necessary to follow for the further development of the company.

In business operations risk degree is rather high.

Business connections are not denied.

Credit should be secured.



Balance	31/12/2013 *	31/12/2012 *
1	2	3
ASSETS	EUR	EUR
A. LONG - TERM ASSETS	7 920,82	0,--
--I Intangible assets	0,--	0,--
----I.1. Development works	0,--	0,--
----I.2. Goodwill	0,--	0,--
----I.3. Licenses and patents	0,--	0,--
----I.4. Computer software	0,--	0,--
----I.5. Other intangible assets	0,--	0,--
--II Tangible assets	0,--	0,--
----II.1. Land	0,--	0,--
----II.2. Buildings	0,--	0,--
----II.3. Plant and equipment	0,--	0,--
----II.4. Vehicles and other transport means	0,--	0,--
----II.5. Other property, plant and equipment	0,--	0,--
----II.6. Constructions in progress	0,--	0,--
----II.7. Other tangible assets	0,--	0,--
----II.8. Investment assets	0,--	0,--
-----II.8.1 Land	n/a	n/a
-----II.8.2 Buildings	n/a	n/a
--III. Financial assets	7 920,82	0,--
----III.1. Investments in subsidiaries and associates	n/a	0,--
----III.2. Loans to subsidiaries and associates	n/a	0,--
----III.3. Amounts receivable after one year	n/a	0,--
----III.4. Other financial assets	n/a	0,--
--IV. Other non-current assets	0,--	0,--
----IV.1. Deferred tax assets	0,--	0,--
----IV.2. Other non-current assets	0,--	0,--
B. SHORT TERM ASSETS	534 517,49	2 896,20
--I. Inventories, prepayments and contracts in progress	2 826,69	0,--
----I.1. Stocks	n/a	0,--
-----I.1.1. Raw materials and components	n/a	n/a
-----I.1.2. Work in progress	n/a	n/a
-----I.1.3. Finished products	n/a	n/a
-----I.1.4. Goods for resale	n/a	n/a
-----I.1.5. Long-term assets for resale	n/a	n/a
----I.2. Prepayments	n/a	0,--
----I.3. Contracts in progress	n/a	0,--
--II. Amounts receivable within one year	0,--	0,--
----II.1. Trade debtors	0,--	0,--
----II.2. Receivables from subsidiaries and associates	0,--	0,--
----II.3. Other amounts receivable	0,--	0,--
--III. Other current assets	0,--	0,--
----III.1. Current investments	0,--	0,--
----III.2. Time deposits	0,--	0,--
----III.3. Other current assets	0,--	0,--
--IV. Cash and cash equivalents	531 690,80	2 896,20



TOTAL ASSETS	542 438,31	2 896,20	
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	31/12/2013 *	31/12/2012 *	
1	2	3	
OWNER'S EQUITY AND LIABILITIES	EUR	EUR	
C. EQUITY	-149 019,93	-646,72	
--I. Capital	2 896,20	2 896,20	
----I.1. Subscribed capital	n/a	n/a	
----I.2. Subscribed uncalled share capital (-)	n/a	n/a	
----I.3. Share premium account	n/a	n/a	
----I.4. Own shares (-)	n/a	n/a	
--II. Revaluation reserve	0,--	0,--	
--III. Reserves	0,--	0,--	
----III.1. Legal reserve	0,--	0,--	
----III.2. Reserve for acquiring own shares	0,--	0,--	
----III.3. Other reserves	0,--	0,--	
--IV. Profit (loss) brought forward	-151 916,13	-3 542,92	
----IV.1. Profit (loss) of the reporting year	n/a	n/a	
----IV.2. Profit (loss) of the previous year	n/a	n/a	
D. GRANTS, SUBSIDIES	0,--	0,--	
E. AMOUNTS PAYABLE AND LIABILITIES	691 458,24	3 542,92	
--I. Amounts payable after one year and long-term liabilities	657 129,87	0,--	
----I.1. Financial debts	n/a	0,--	
-----I.1.1. Leases and similar obligations	n/a	n/a	
-----I.1.2. To credit institutions	n/a	n/a	
-----I.1.3. Other financial debts	n/a	n/a	
----I.2. Trade amounts payable	n/a	0,--	
----I.3. Amounts received in advance	n/a	0,--	
----I.4. Provisions	n/a	0,--	
-----I.4.1. For covering liabilities and demands	n/a	n/a	
-----I.4.2. For pensions and similar obligations	n/a	n/a	
-----I.4.3. Other provisions	n/a	n/a	
----I.5. Deferred tax liabilities	n/a	0,--	
----I.6. Other amounts payable and long-term liabilities	n/a	0,--	
--II. Amounts payable within one year and short-term liabilities	34 328,37	3 542,92	
----II.1 Short term portion of long term debts	n/a	n/a	
----II.2. Financial debts	n/a	n/a	
-----II.2.1. To credit institutions	n/a	n/a	
-----II.2.2. Other debts	n/a	n/a	
----II.3. Trade amounts payable	n/a	n/a	
----II.4. Amounts received in advance	n/a	n/a	
----II.5. Profit tax liabilities	n/a	n/a	
----II.6. Liabilities related with labor relations	n/a	n/a	
----II.7. Provisions	n/a	n/a	
----II.8. Other amounts payable and short-term liabilities	n/a	n/a	
TOTAL OWNER'S EQUITY AND LIABILITIES	542 438,31	2 896,20	



PROFIT (LOSS) STATEMENT

	01/01/2013	14/12/2012	
	31/12/2013 *	31/12/2012 *	
1	2	3	
	EUR	EUR	
--I. Sales income	11 961,89	0,--	
--II. Cost of sales	4 288,40	0,--	
--III. Gross profit (loss)	7 673,48	0,--	
--IV. Operating expenses	159 076,98	3 542,92	
----IV.1. Sales	n/a	n/a	
----IV.2. General and administrative	n/a	n/a	
--V. Operating profit (loss)	-151 403,50	-3 542,92	
--VI. Other operations	0,--	0,--	
----VI.1. Other operating revenue	0,--	0,--	
----VI.2. Other operating expenses	0,--	0,--	
--VII. Financial and investing activities	-4 890,52	0,--	
----VII.1. Revenue from financial and investing activities	n/a	0,--	
----VII.2. Expenses of financial and investing activities	n/a	0,--	
--VIII. Profit (loss) from ordinary activities	-156 294,02	-3 542,92	
--IX. Extraordinary gain	0,--	0,--	
--X. Extraordinary losses	0,--	0,--	
--XI. Profit (loss) before tax	-156 294,02	-3 542,92	
--XII. Profit tax	-7 920,82	0,--	
--XIII. Net profit (loss)	-148 373,20	-3 542,92	

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