



Company Credit Report



Company Name: ***Redacted***

Credit Report Date: 17th April 2025

Country: Guyana

Company Registration Number 11917

Date of Incorporation: 18th July 2021

Company Status/ Legal Form: Active

Registered Address 2 Ave of the Republic

Georgetown

Guyana

Currency Figures within the Guyana Credit Report are in the local

currency which is (GYD) unless otherwise indicated.



STATUTORY INFORMATION		
Legal Name	Lindsayca CH4 Guyana Inc	
Trade Name	Lindsayca CH4 Guyana // LNDCH4-Guyana	
ID	ID	
ID Details	11917	
Creation Date	2021	
Incorporation Date	30/07/2021	
Legal Address	Lot 2 Avenue of Republic GEORGETOWN Guyana	
Operative Address	Lot 2 Avenue of Republic GEORGETOWN Guyana	
Telephone	+592 660 6147	
Legal Form	CORPORATION	
E-Mail	hlopez@lndch4.com; info@Lnd-co.com	
Registered In	GUYANA	
Website	https://www.instagram.com/lndch4_guyana/	
	Related websites: https://ch4-group.com/; www.lindsayca.com	



Contact	Humberto Lopez, General Manager
Staff	43 employees
Activity	Engineering, Procurement, Construction (EPC)

BANKS		
Name of Bank	Reported Amount	
There are no banks found		
Description	It does not make its banking data public	

HISTORY		
History	The company was incorporated in Guyana in 2021. It is the result of the Joint Venture of United Statesbased Lindsayca and CH4 group.	
Key Developments	"US-based group tapped by Guyana government to build Gas-to-Energy onshore facilities" By OilNOW November 10, 2022 The US-based partnership CH4/Lindsayca has been given the green light from the Guyana government to construct the 300-megawatt (MW) combined cycle Power Plant and Natural Gas Liquids (NGL) Facility	



for its transformative Gas-to-Energy project.

President Dr. Mohamed Irfaan Ali in a statement on Thursday said it was the number one ranked group of out of a list of nine pre-qualified bidders. Now, negotiations will start for the Engineering Procurement Construction (EPC) Contract. This should conclude by November's end.

Power China fell in the second position and President Ali made it clear that should negotiations go sour with CH4/Lindsayca by the end of November, it would be engaged.

The government has also selected Engineers India Limited to supervise the EPC.

President Ali remarked that "...this is a significant movement forward in Guyana, not only achieving energy security, but in achieving an important benchmark that is a reduction in our energy costs so that our manufacturing and industrial development and expansion can take place and so that the ordinary families and the ordinary people can feel a substantial reduction in the cost of electricity in their pockets and in their households."

"Just for reference, a family at the end of this project that now pays GY\$20,000 per month in light bill or electricity costs will see that cost coming down to GY\$10,000," he added.

The 300 MW power plant and NGL plant will be owned by the government.

An international firm will be competitively selected to operate the project.

ExxonMobil is expected to deliver the completed pipeline to the power plant by the fourth quarter of 2024, to achieve commissioning and testing of the power plant by the end of 2024.



The Project is expected to deliver power at less than half of the current costs.

"CH4/Lindsayca ranked number one to build gas to energy plant"

-Guyana to be the owner, international firm will be operator

President Irfaan Ali today announced that Cabinet had issued its no-objection to CH4/Lindsayca being ranked number one to build a 300 MW Combined Cycle Power Plant and Natural Gas Liquids (NGL) Plant at Wales, West Coast Demerara (WCD), under an Engineering Procurement Construction (EPC) Contract.

In a statement, Ali said that Cabinet's no-objection will now allow negotiations to proceed to conclude an EPC contract. Power China was ranked number two and may be engaged if negotiations fail to conclude a contract with Lindsayca by the end of November, he added.

Earlier this year, he noted that nine firms were publicly pre-qualified to bid on the EPC contract. A Request for Proposals (RFP) was issued to these pre-qualified bidders. At the closing date of September 13th, five bids were received. These bids were evaluated for technical compliance and ranking by Stantec and Worley, two global engineering firms with expertise in oil and gas, the President said. Based on the reports of these international firms, an Evaluation team of three people, including a representative of Exxon, was appointed. He said that the Evaluation Team



conducted the evaluation in accordance with the technical and economic criteria set out in the RFP. On the basis of the bids submitted and clarifications received, the Evaluation Team unanimously ranked CH4/Lindsayca as number one, and Power China as number two.

Ali said that contract negotiations will now start with the expectation that a deal will be executed before the end of November. Key considerations in the evaluation, he said, took account of the expected date of delivery of the 300 MW power plant by December 2024. Both top-ranked companies confirmed this deadline. The EPC Contract will be supervised by a global supervision firm, Engineers India Limited.

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According to the President, the 300 MW power plant and NGL plant will be owned by the Government of Guyana. Prior to the conclusion of the construction, he said that an international firm will be competitively selected to operate the project to international standards and best practices. Exxon is expected to deliver the completed pipeline to the power plant by the fourth quarter of 2024, to achieve commissioning and testing of the 300 MW power plant by the end of 2024. He said that the Gas to



Energy Project is expected to deliver power at less than half of the current costs. "Project generation costs, taking account of payment for the pipeline, operations and maintenance (O&M), and capital cost recovery, shall total less than five (5) US cents per kilowatt-hour", he said.

"Ladies and gentlemen, fellow Guyanese this is a significant movement forward in Guyana, not only achieving energy security, but us achieving an important benchmark that is a reduction in our energy costs so that our manufacturing and industrial development and expansion can take place and so that the ordinary families and the ordinary people can feel a substantial reduction in the cost of electricity in their pockets and in their household. Just for reference, a family at the end of this project that now pays GY\$20,000 per month in light bill or electricity costs will see that costs coming down to GY\$10,000", the President declared.

He said that this government has committed to full transparency and accountability on this project and to sharing information with the public and all stakeholders as soon as it becomes available.

On its website, the Texas, US-based Lindsayca said it was founded in 1995 through private equity and family ownership. It said that Lindsayca has rapidly expanded initially in Venezuela, providing services to both state- and privately-owned clients in the upstream and downstream energy sector.

"The hard-working ethics of the owners and their values of excellence, safety and integrity have rapidly developed a strong professional organization with a proven track record of delivering quality



projects within strict time, financial and regulatory requirements", it said.

The CH4 Group describes itself as an "Engineering, Procurement, Construction (EPC), project management, operation and maintenance group of companies, with extensive experience in the areas of the electric power, oil, gas, petrochemical, mining and infrastructure".

"CNOOC, Lindsayca/CH4, NRG Holdings among groups with proposals for Guyana gas infrastructure"

By OilNOW

February 29, 2024

The Guyana government has received 17 proposals from companies/groups for the design, finance, construction, and operation of essential gas infrastructure to support offshore developments. These include an affiliate of CNOOC (a Stabroek block partner), Lindsayca/CH4 (the group developing the Gas-to-Energy integrated processing facility), and NRG Holdings (a consortium of Guyanese businessmen leading the Vreed-en-Hoop Shore Base Inc project.)

The submissions were opened on Feb. 27 at the office of the National Procurement and Tender Administration Board (NPTAB) in Georgetown. The companies and/or groups are as follows: Andalusian Energy, MAN Energy Solutions, Vepica USA, Raffinate Technologies, Coldstream Energy, NRG Holdings Inc., Kaieteur Builders Group Alfa Co. Guyana Inc.

Venture Global LNG Inc.

Great Eastern Resources Guyana (GERG), Precious



Metals Mines Inc.

Rainbow Global Group Company

Sol Guyana Inc.

Anandi Investment Ltd.

Bridge Clean Fuels, Arc Energy, Barson Strategy

Group

Guygas Inc.

Fulcrum LNG Inc.

Massy Gas Products Guyana Ltd.

Helios Investment Partners

Lindsayca CH4 Guyana Inc.

Energy Transfer International Holdings LLC

China BlueChemical Ltd.

CNOOC Gas & Power Group Company Ltd.

Atlantic Margin Island Partners Guyana Inc., Global Link Petroleum UAE, CDR International BV, Orinduik Marine Services Inc., General Engineering Supplies

& Services Inc. Guyana

Guyana's Vice President, Bharrat Jagdeo, has expressed dissatisfaction with ExxonMobil's pace in developing gas resources, though Exxon has said it is exploring the potential for gas development. Jagdeo has stated that if ExxonMobil is not interested in gas development, the discoveries should be relinquished to the government for development by other interested parties. More recently, ExxonMobil Upstream President Liam Mallon told OilNOW the company is aligned with the government on the issue. President of ExxonMobil Guyana, Alistair Routledge, told Reuters that gas production in the Stabroek block may be possible in 2029 or 2030.

Exxon last said it estimates 17 trillion cubic feet of gas has been discovered in the Stabroek block.



"LNDCH4 Guyana to hire 100+ contractors and employees locally"

By Editor - January 25, 2024

Lindsayca + CH4 (LNDCH4 Guyana) disclosed moments ago that it has hired 10 plus Guyanese contractors and employees and is in the process of conducting interviews to hire more personnel in the upcoming weeks. LNDCH4 is the company that was hired to construct a 300 MW Combined Cycle Power Plant and Natural Gas Liquids (NGL) Plant at Wales, West Coast Demerara (WCD) for the groundbreaking gas-to-energy project. That initiative is set to cost about US\$1.8B. It will strengthen Guyana's energy capacity and also generate a multitude of employment opportunities to foster robust economic growth in the country.

The company said in a release that this milestone highlights its steadfast commitment to supporting the local workforce and fostering regional growth through meaningful employment opportunities. As part of its ongoing expansion and sustainability initiatives, LNDCH4 – along with its subcontractors said it aims to hire 100 more employees in 2024. "We are thrilled to have welcomed a diverse range of talented individuals into the LNDCH4 family. We are tapping into the wealth of expertise within our community and creating lasting partnerships that will benefit both the company and the country," said Mr. Humberto Lopez, the General Manager of LNDCH4 Guvana.

He added that his company remains thankful to the local community for the overwhelming support and cooperation received throughout the hiring process.



"We remain committed to being a responsible corporate citizen and are excited about the prospects of working together," the company official concluded.

"Gas-to-energy company announces open call for local service providers"

June 10, 2023 The US-based consortium Lindsayca/CH4 (LNDCH4), which is leading the way for Guyana's Gas-to-Energy (GtE) project, has commenced the initial phase of its vendor and supplier identification in Guyana, extending a reach for suitable businesses to join in transforming the energy landscape.

Through the strategic implementation of "cuttingedge technology and unwavering commitment to environmentally conscious practices", LNDCH4 said it aims to establish a new paradigm for energy production in Guyana while prioritising the utilisation of local resources.

Government had contracted CH4-Lindsayca to construct the integrated facility at Wales, West Bank Demerara, to the tune of US\$759 million.

"This ground-breaking gas-to-energy project holds the potential to not only strengthen Guyana's energy capacity but also generate a multitude of employment opportunities and foster robust economic growth in the region. LNDCH4 welcomes businesses specialising in various sectors to participate in this momentous venture."

The consortium said it is particularly interested in collaborating with enterprises that excel in the fields of manufacturing, production, dealers, distributors, maintenance, repair, rental, lease, construction



contractors, professional services, and logistics providers.

"Your invaluable expertise in these areas will be instrumental in ensuring the successful realisation of our transformative goals. Together, we can pave the way for a sustainable and prosperous future within the energy industry."

Contribution of Guyanese

General Manager of LNDCH4 Guyana, Humberto Lopez said "We welcome the contribution of Guyanese to participate in this ground-breaking project. Together, we can forge a path towards a cleaner and more sustainable future – empowering people and communities."

To participate in the vendor identification process, interested parties were invited to register their interest by completing the online form available at www.bit.ly/LNDCH4GY. This form will allow potential suppliers and service providers to provide essential information about their organisation, products, or services, enabling LNDCH4 to evaluate their suitability for partnership opportunities. Last November, the Guyana Government awarded the team of Lindsayca and CH4 Systems, a contract to give EEGPL the tools to "continue guaranteeing a reliable power supply into the future and will bring about substantial energy savings for the country, reducing electricity costs significantly for families and commercial users alike, helping to foment sustainable economic growth".

As part of the Dr Irfaan Ali-led Administration's energy policy, the multibillion-dollar model Gas-to-Shore Project received a whopping \$43.3 billion from Budget 2023.



The scope of the Gas-to-Shore Project also consists of the construction of 225 kilometres of pipeline from the Liza field in the Stabroek Block offshore Guyana, where Exxon and its partners are currently producing oil.

It features approximately 200 kilometres of a subsea pipeline offshore that will run from Liza Destiny and Liza Unity floating production, storage and offloading (FPSO) vessels in the Stabroek Block to the shore. Upon landing on the West Coast Demerara shore, the pipeline would continue for approximately 25 kilometres to the NGL plant at Wales, West Bank Demerara.

The pipeline would be 12 inches wide, and is expected to transport per day some 50 million standard cubic feet (mscfpd) of dry gas to the NGL plant, but it has the capacity to push as much as 120 mscfpd.

The pipeline's route onshore would follow the same path as the fibre optic cables, and terminate at Hermitage. BY INEWS GUYANA

PRINCIPAL ACTIVITY

General Description

Lindsayca CH4 Guyana Inc is an Engineering, Procurement, Construction (EPC), project management, operation and maintenance company, with extensive experience in the areas of the electric power, oil, gas, petrochemical, mining and infrastructure.

www.systemday.com home@systemday.com



LNDCH4 Guyana emerges as a unified entity symbolizing the collaborative strength of Lindsayca Inc. and CH4 Systems, strategically positioning us to seize opportunities in Guyana's dynamic energy sector. It is the result of the Joint Venture of United States-based Lindsayca and CH4 group. This partnership focuses on driving the country's growth through the development of the Gas-to-Energy Project.

LINDSAYCA is an international company with over 1,000 employees delivering specialized and integrated hydrocarbon solutions to the energy industry.

The company specializes in developing Gas-to-Energy integrated processing facility.

LNDCH4 was hired to construct a 300 MW

Combined Cycle Power Plant and Natural Gas

Liquids (NGL) Plant at Wales, West Coast Demerara

(WCD) for the groundbreaking gas-to-energy

project. That initiative is set to cost about US\$1.8B.

Some of the solutions the group offer are:

PPA Business Model

Engineering and Design

Procurement

Construction

Operations

Maintenance

Project Operation Models

Equipment Rental

Consultancy

Skilled Labor Service

Shore Base Facilities

Service/Product Description



		Integrated Soluti	ons	
		EPC		
		Logistic		
		Shipping, Refinin Engineering facil	quefaction, EPC, HSE, LNG, CNG, g, Natural gas processing, ities, Process engineering, Natural	
		Gas, Fillalicing a	nd Project Management	
Sales	Wholesale			
Operations Area	National			
Imports From	No records found.		d.	
Exports To	orts To		No records found.	
Employees	4:		43 employees	
Payments With Suppliers Mad		Made on a 30-45 daily basis / regular		
BRANDS				
Brand	ı		Comments	
LNDCH4-Guyana				
•				
CLIENTS				
Name of Client	Country		Products	
	1			



GOVERNMENT OF GUYANA			
The company offers its services to other business and to the government.			
Products	NA		
SUPPLIERS			
Supplier Name	Country		Products
There are no suppliers found			
Products		NA	

LOCATION	
Headquarters	Lot 2 Avenue of Republic GEORGETOWN Guyana
Branches	The company does not have any branches.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES	
Listed at the stock exchange	NO

www.systemday.com home@systemday.com



Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders
Management	Humberto Lopez - General Manager Nelson Drake - Chairman Michael Gill - Finance Manager
Subsidiary Companies	No subsidiary companies found.
Related Companies	LYNDSAYCA INC CH4 GUYANA INC CH4 Group LLC CH4 Energy, Inc. CH4 GROUP S.A. Engineers India Limited CH4 Group Suriname NV CH4 Systems LLC

FINANCIAL INFORMATION	
Financial Figures	The company does not make its financial statements public. The following information has been obtained from private sources
Year/Currency	2023/ USD
Sales	1,480,000



Money Flow	Normal
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LEGAL FILINGS	
Lawsuits	No records found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	NA
UCC (Uniform Commercial Code)	It does not apply
OFAC Sanctions List Search	NOT LISTED
TAX Lien Filings	No records found.
FCPA Search	NOT LISTED

SUMMARY		
Summary	Lindsayca CH4 Guyana Inc is an Engineering, Procurement, Construction (EPC), project management, operation and maintenance company. The company was incorporated in Guyana in 2021. It is the result of the Joint Venture of United	



States-based Lindsayca and CH4 group. Its
headquartered in Georgetown, 00000, GY.
It has around 43 employees. This is an ACTIVE
company.

RISK INFORMATION		
Debts	Controlled	
Payments	Made on a 30-45 daily basis / regular	
Cash Flow	Normal	
Suggested Credit Line	200,000 USD	
State	ACTIVE	

INTERVIEW		
First Name	-	
Position	-	
Comments	The company did not answer our calls	



REVIEW		
Review	-	
Alert	2	
Risk	LOW	
Requested Credit Amount	MAXIMUM	
Maximum Credit Provided	200,000 USD	
FINAL CLASSIFICATION		
RR1 Fully Approved:	The company is well established and in good situation.	
RR2 Approved:	Credit dealings approved.	
RR3 Marginal Positive:	Business dealings approved +suggested monitoring.	
RR4 Marginal Negativo:	Low credit suggested + highly suggested monitoring.	
RR5 Unsatisfactory:	No credit line suggested + monitoring the company.	
NEG Negative:	The company does not exist	



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