

Researched subject: აგგ შპს
Registration code: 445539971

Date of last update: 18.06.2024

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: აგგ შებენიერი პასუხისმგებლობის საზოგადოება

Name in English: ***Redacted***

Company legal form: შპს (LIMITED LIABILITY COMPANY)

Legal address: Talaveri village, 22nd street, N15, Bolnisi district, Georgia / ბოლნისის მუნიციპალიტეტი, ს. ტალავერი, 22-ე ქ., N15

Office address: Talaveri village, 22nd street, N15, Bolnisi district, Georgia / ბოლნისის მუნიციპალიტეტი, ს. ტალავერი, 22-ე ქ., N15

Registration code: 445539971

Company status: Active

VAT number: 445539971

Share capital: n/a

Foundation date: 16.08.2018

Date of deletion: -

Phone: n/a

E-mail: iraztur@mail.ru

Fax: n/a

Website: n/a

IMPORTANT INFORMATION

Employees: n/a

Main activity (NACE Rev.2): 46.32 - Wholesale of meat and meat products

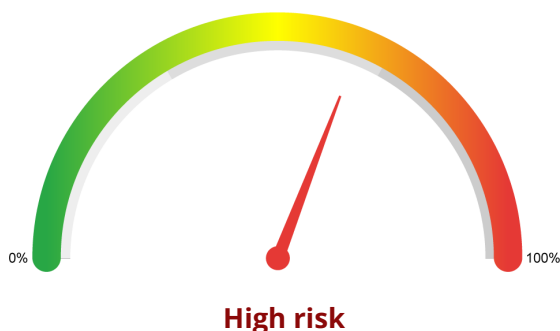
Export: n/a

Remarks on payments: none

Import: n/a

Litigation events: none

CREDIT OPINION



Credit rating: **[CC] High risk. Any credit should be fully secured.**

Probability of payment default within the next 12 months (%): **61.7 %**

Credit limit: 0.00 EUR

Comments: Credit against full security only.

Turnover range: n/a

COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
Georgia	11 out of 222	86.84	Very high level

ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	აგგ შეზღუდული პასუხისმგებლობის საზოგადოება		
Short name	აგგ შპს		
Name in English	***Redacted***		
Name in transliteration	AGG LTD		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	16.08.2018		
Form of ownership	Mixed private ownership with local advantage			
Form of ownership	Private local property		n/a	

REGISTRATION DATA

Type	Code	Authority	Country / Region	Start date	Revision date
Registration code	445539971		Georgia		
VAT code	445539971	Tax department	Georgia		

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

ADDRESSES

Type	Content	Start date	Revision date
Office address	Talaveri village, 22nd street, N15, Bolnisi district, Georgia / ბოლნისის მუნიციპალიტეტი, ს. ტალავერი, 22-ე ქ., N15		
Legal address	Talaveri village, 22nd street, N15, Bolnisi district, Georgia / ბოლნისის მუნიციპალიტეტი, ს. ტალავერი, 22-ე ქ., N15		

CONTACTS

Type	Content	Start date	Revision date
E-mail	iraztur@mail.ru		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	შპს		
Short legal form	შპს		
Unified legal form	Limited liability company		

SHARE CAPITAL

Important comments: • Information is not available for public viewing by law.

BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Start date	Revision date
NAZIM KASUMOV / ნაზიმ კასუმოვი	10001*****	Not specified	51.00 %		
IBROKHIM ABDULKHAKIMOV / იბროხიმ აბდულხაკიმოვი	FA101****	Uzbekistan	49.00 %		

SHAREHOLDERS

Important comments: • The following companies/individuals are not included in the sanctions lists.

Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	Revision date
NAZIM KASUMOV / ნაზიმ კასუმოვი	10001*****	Not specified		51.00 %		
IBROKHIM ABDULKHAKIMOV / იბროხიმ აბდულხაკიმოვი	FA101****	Uzbekistan		49.00 %		

↳ Comments: • According to official sources, the person is not related to other companies as director or shareholder in Georgia.

MANAGERS

Role	Name	Code / Date of birth	Residence / location	Start date	Revision date
Director	NAZIM KASUMOV / ნაზიმ კასუმოვი	10001*****	Not specified		

RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

NAZIM KASUMOV / ნაზიმ კასუმოვი (CODE: 10001*****)

Role	Company name	Registration code	Country	Company status	Relation status	Match type
Director	IRAZT'UR JORJIA / ირაზტურ ჯორჯია	425357188	Georgia	Inactive	Valid	Exact name
Director	SHEMS JORJIA / შემს ჯორჯია	425357197	Georgia	Inactive	Valid	Exact name
Director	SHP'S A.G.T'. EKSP'ORT' IMP'ORT' / შპს ა.გ.ტ. ექსპორტ იმპორტ	445532665	Georgia	Inactive	Valid	Exact name

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	46.32	Wholesale of meat and meat products		

REAL ESTATE OBJECT OWNERSHIPS

Important comments: • According to official sources, the company has no real estate.

SUBSIDIARIES

Important comments: • According to official sources, the company has no subsidiaries in the country of incorporation.

COMMERCIAL PLEDGES

Important comments: • According to official sources, the company has no commercial pledges.

LITIGATIONS

Important comments:

- According to the sources accessible, the company is not being in the process of bankruptcy.
- According to the sources accessible, the company is not being in the process of liquidation.
- Sanctions List: The company is not included in various sanction list, such as OFAC, EU, BIS and other sanction lists.
- According to official sources, the company does not act as claimant or defendant in legal actions. (since 12.02.2020).

DEBTS

Important comments:

- According to Our Debt Collection Database: No negative information was found against the company
- According to the Tax Authorities: No negative information was found against the company.
- According to the Database of Bailiffs: No negative information was found against the company.

HISTORICAL INFORMATION

HISTORY OF ADDRESSES

Type	Content	Start date	End date
Legal address	Angis settlement, St. Batumi, Georgia / საქართველო, ქ. ბათუმი, ანგისის დასახლება		n/a

HISTORY OF SHAREHOLDERS

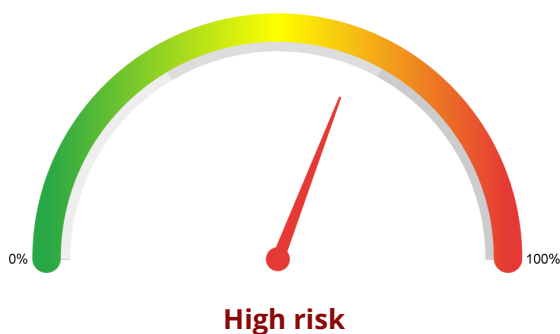
Name	Code / Date of birth	Residence / location	Share	Share, %	Start date	End date
NAZIM KASUMОВI / ნაზიმ კასუმოვი	10001*****	Not specified		100.00 %		n/a

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS

- Important comments:
- Financial statements are not available.
 - Exchange rate 13.06.2024: 1 EUR = 3.09 GEL

CREDIT OPINION



Credit rating: **[CC] High risk. Any credit should be fully secured.**

Probability of payment default within the next 12 months (%): **61.7 %**

Credit limit: 0.00 EUR

Comments: Credit against full security only.

Turnover range: n/a

Factors: The company operates over 3 years.
No up-to-date financial statements found.
No negative information found.

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.
For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.
The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%

Credit rating	Description	Probability of payment default within the next 12 months (%)
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%

COUNTRY DATA TRANSPARENCY INDEX

Country	Country rank	Data transparency index	Data transparency level
Georgia	11 out of 222	86.84	Very high level

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	85 - 100
High level	70 - 85
Medium level	50 - 70
Low level	35 - 50
Very low level	0 - 35

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

ECONOMIC FORECAST FOR GEORGIA

Publication date: 19.04.2024

Georgia's economic outlook for 2024 presents a picture of cautious optimism, with moderate growth projected despite some external headwinds and domestic challenges.

GDP: The World Bank forecasts 4.2% real GDP growth in 2024, following a growth of 5.0% in 2023 [World Bank, Georgia Overview, April 15, 2024]. This growth is driven by:

Resilient tourism sector: A rebound in tourism, a key contributor to GDP, is expected as travel restrictions ease. Increased foreign direct investment: Ongoing government efforts to improve the business environment could attract foreign investment in key sectors.

Other Forecasts:

Inflation: Inflation is expected to moderate in 2024, potentially reaching 4.8%, due to easing global supply chain pressures [EBRD Regional Economic Outlook, March 2024]. However, rising global food and energy prices remain a concern.

Fiscal Deficit: The fiscal deficit is projected to narrow in 2024 but remain moderate, requiring continued efforts towards fiscal consolidation [Fitch Solutions, Georgia: Economic Outlook, April 12, 2024].

Challenges:

Global slowdown: A potential slowdown in major economies, particularly Europe, could dampen export demand. Geopolitical tensions: Regional instability poses risks to trade and investment. High unemployment: Unemployment remains a persistent challenge, requiring job creation initiatives for inclusive growth.

Positive Developments:

Free Trade Agreements: Georgia's free trade agreements with the European Union and other countries offer access to new markets for exports. Infrastructure development: Investments in infrastructure projects, particularly in transport and logistics, could improve connectivity and boost trade. Overall, Georgia's economic outlook is cautiously optimistic. While external headwinds and structural challenges exist, the government's focus on attracting investment, promoting tourism, and improving infrastructure offers promising prospects for continued economic growth.

Sources:

World Bank, Georgia Overview: <https://www.worldbank.org/en/country/georgia> (accessed April 19, 2024)

EBRD Regional Economic Outlook, March 2024: [ebrd regional economic outlook ON European Bank for Reconstruction and Development ebrd.com]

Fitch Solutions, Georgia: Economic Outlook, April 12, 2024

COUNTRY DEVELOPMENT INDICATORS

Indicator	2022	2021	2020	2019	2018
GDP (current US\$)	2478079106 3.71	1862936561 2.10	15842922532. 72	17470436258. 51	17596922469. 92
GDP per capita (current US\$)	6674.96	5023.27	4255.74	4696.15	4722.04
Domestic credit to private sector (% of GDP)	63.57	73.77	79.88	65.64	60.54
Exports of goods and services (% of GDP)	52.91	43.19	37.29	54.82	50.56
Imports of goods and services (% of GDP)	62.73	59.63	56.58	63.78	61.20
Gross domestic savings (% of GDP)	14.50	2.52	4.56	16.34	17.48
Gross savings (% of GDP)	19.81	8.61	11.32	19.76	21.34
Claims on central government, etc. (% GDP)	3.08	3.36	3.02	3.24	3.55
Tax revenue (% of GDP)	23.09	21.73	21.41	23.12	22.43
Central government debt, total (% of GDP)	43.32	55.38	65.88	45.15	38.89
Consumer price index (2010 = 100)	172.34	154.01	140.56	133.61	127.43
Inflation, consumer prices (annual %)	11.90	9.57	5.20	4.85	2.62
Population, total	3712502	3708610	3722716	3720161	3726549
Unemployment, total (% of total labor force) (modeled ILO estimate)	11.68	11.85	11.73	11.57	12.67
CO2 emissions (kt)	-	-	10255.00	10549.60	9725.20
Renewable energy consumption (% of total final energy consumption)	-	-	23.45	24.69	27.37
Control of Corruption: Estimate	0.62	0.66	0.60	0.72	0.72

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

FINAL COMMENTS

The information given in this report was received from all accessible sources.