

## Rating Alfa

\*\*\*Redacted\*\*\*

Data supplied on 03.01.2020

Verkkosaarencatu 5  
00580 Helsinki  
Hermannin Rantatie 6, 00580 Helsinki

<b>Telephone</b>	+358 10 2707000	<b>Telefax</b>	+358 0102707338
<b>Trade register number</b>	***Redacted***	<b>Registered</b>	10.11.1961
<b>Business ID</b>	01110279	<b>Business started</b>	01.06.1963
<b>Turnover</b>	In 2018, the turnover amounted to 60.039 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2018.		
<b>Number of employees</b>	In 2018, the number of employees amounted to 147.		
<b>Line of business</b>	The company's investigated line of business on 18.08.2005 is: activities of collection agencies and credit bureaus (82910).		

## Summary

The subject's rating **03.01.2020** is **AA** with financial statements, without personal credit information

Rating		
	excellent	<b>AAA</b>
	good+	<b>AA+</b>
>	<b>good</b>	<b>AA</b>
	satisfactory+	<b>A+</b>
	satisfactory	<b>A</b>
	passable	<b>B</b>
	poor	<b>C</b>

Payments		Background		Finances	
>	<b>very positive</b>		strong		excellent
	positive		good		good
	not negative		satisfactory	>	<b>satisfactory</b>
	slightly negative		passable		passable
	negative		poor		poor
		>	<b>no classification</b>		no classification

**Maximum credit recommendation** 410 000 EUR

The background is not classified, if the information of persons in charge cannot be used due to the Credit Information Act (27§).

## Basics

**Company form** Limited company

<b>Type of ownership</b>	Private Finnish
<b>Share capital</b>	Paid share capital: 1.880.333 EUR
<b>Number of shares</b>	74533 pc.
<b>Activity</b>	<p>In 2018, the turnover amounted to 60.039 thousand EUR, the length of the accounting period was 12 months, and the period ended on 31.12.2018. In 2018, the number of employees amounted to 147. The company's branch is Turku. The company's investigated line of business on 18.08.2005 is: activities of collection agencies and credit bureaus (82910). According to an account, the company is engaged in export and import. The company works in premises of its own. Number of the company's offices is 2.</p> <p>The company has been VAT liable for the transfer of rights to use immovable property since 01.02.1996. The company has been in the Prepayment register since 01.03.1995. The company has been VAT liable for business activity since 01.06.1994. The company has been in the Employer Register since 01.06.1963. Merger decision 31.03.2017, Intellia Oy has been merged with the company.</p>
<b>Other names</b>	<p>Auxiliary business name: Fennorating  Auxiliary business name: Intellia  Auxiliary business name: Intellia Information  Auxiliary business name: Luottokeskus  Auxiliary business name: Luottokontrolli  Auxiliary business name: Luottokonttori  Auxiliary business name: Luottolista  Auxiliary business name: Omatieto  Auxiliary business name: Suomen Maksutieto  Auxiliary business name: Suomen Scoringkeskus  Business name: Suomen Asiakastieto Oy / Asiakastieto Group Oy</p>

## Payments

The company has no registered payment defaults. Average delay of payments registered within 6 months is 0 days.

## Persons in charge

Managing director  
Ruuska Jukka Pekka, from 02.01.2012 on  
070861, Helsinki  
The person has participations in companies.

Substitute managing director  
Koivula Heikki Tapani, from 21.02.2014 on  
090974, Helsinki  
The person has participations in companies.

Chairman  
Ruuska Jukka Pekka, from 02.09.2015 on  
070861, Helsinki  
The person has participations in companies.

Ordinary member  
Kauppila Antti Kalervo, from 06.09.2018 on  
101082, Helsinki  
The person has participations in companies.

Ordinary member  
Koivula Heikki Tapani, from 02.09.2015 on  
090974, Helsinki  
The person has participations in companies.

## Authorised signatures

According to the statutes, the chairman of the Board and the managing director sign for the firm separately, and the members of the Board, two

jointly.  
The procuration holders sign for the firm two jointly, or separately with a member of the Board.

## Shareholders

According to information received from the company on 31.12.2018, shareholders are:  
Asiakastiето Group Oyj, VAT No. 21940077, with 100,0% of the shares

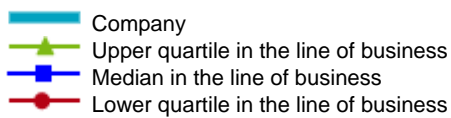
## Business mortgages

The company has no registered business mortgages.

## Group structure

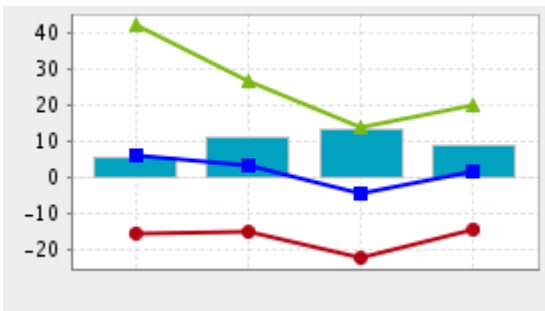
In the financial statement as at 31.12.2018, the company is a subsidiary in the group Asiakastiето Group -konserni.

## Summary of the financial statement analysis



### Volume

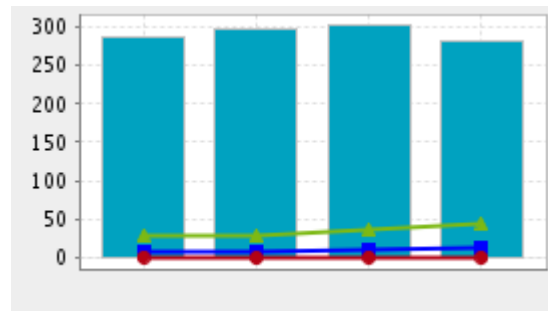
Change in turnover in %



	2015	2016	2017	2018
Company	5,5	11,3	13,3	8,9
Upper quartile	42,1	26,8	13,8	20,0
Median	6,3	3,3	-4,2	1,9
Lower quartile	-15,4	-15,1	-22,2	-14,3

### Profitability

Return on investment



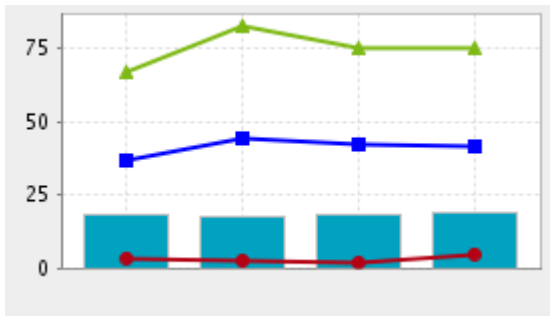
	2015	2016	2017	2018
Company	288,2	297,5	302,2	280,7
Upper quartile	28,6	28,7	36,5	42,6
Median	7,3	8,3	10,7	11,7
Lower quartile	0,0	-1,0	0,0	-0,4

### Solvency

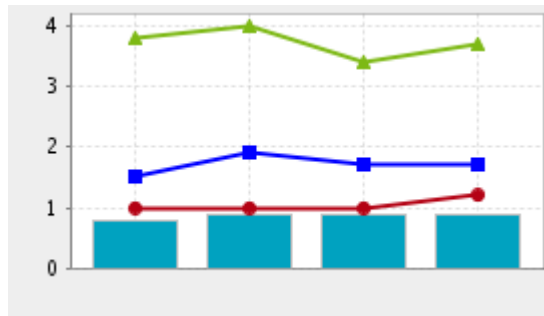
Equity ratio

### Liquidity

Current ratio



	2015	2016	2017	2018
Company	18,1	17,7	18,4	19,0
Upper quartile	66,7	82,7	74,9	75,0
Median	37,0	43,9	42,0	41,3
Lower quartile	3,5	2,8	2,0	4,9



	2015	2016	2017	2018
Company	0,8	0,9	0,9	0,9
Upper quartile	3,8	4,0	3,4	3,7
Median	1,5	1,9	1,7	1,7
Lower quartile	1,0	1,0	1,0	1,2

## Financial statement analysis

### Industry comparison

The financial statement analysis is based on the financial statement data of Suomen Asiakastieto Oy in the accounting period as at 31.12.2018. The analysis also utilizes the data of the accounting periods 2013-2017.

The company is as a subsidiary part of the group Asiakastieto Group, the financial standing of which may affect the operational prerequisites. The group turnover is 98,1 mill EUR, result 10,9 mill EUR, balance sheet total 546 mill EUR, return on investment 4,9 %, and equity ratio 59,6.

The auditor has given an audit report of standard format.

The comparison includes 69 companies in the industry class 82910 (Activities of collection agencies and credit bureaus) from the period 2018. The risk of bankruptcy in the line is 0,7 %, and the risk of payment defaults 8,5 %. The risk of payment defaults is clearly higher than average.

### Volume

The turnover of Suomen Asiakastieto Oy is large (60,0 mill EUR) in relation to all active companies. In its line, the company is clearly larger than average (243 tEUR). The change in turnover from the previous period is 8,9 %. The increase has been faster than the average in the line. In the latest accounting period, the company employed 147 persons on average. The turnover per person is 408 tEUR, which is very good compared with the line (median 186 tEUR). Thus, the productivity of labour is on a very high level.

### Profitability

The operating margin of the company (43,5 %) is very good, proportioned to the line (median 12,2 %). This refers to exceptionally good internal financing. Also the operating result in % (37,8 %) is very good, compared with the line (8,8 %), indicating a clearly higher contribution margin than the average in the line. The central ratio for profitability, return on investment, is very good (280,7 %). This is clearly better than the average in the line (median 11,7 %), and indicates really good possibilities for operation.

If, instead of the return on investment, the return on assets is calculated, taking also into account interest-free loans, the return ratio is 63,4 %. The company has a lot of interest-free loans, due to which the return on assets remains on a considerably lower level than the return on investment. The return on assets is very good, in relation to the line of business (8,3%).

### Liquidity

The liquidity is passable, measured by current ratio (0,9), which is considerably lower than the average in the line (median 1,7). The company's financial buffer is very small compared to the median level in the line of business. The sales receivable turnover of the company is average (40 days) compared with the line (36 days).

### Solvency

The solvency of Suomen Asiakastieto Oy is passable, measured by equity ratio (19,0 %). Median in the line is 41,3 %, so the company's solvency is poorer than that of the line. The company's net gearing is 0,0, which can be considered very good. The relative indebtedness is 47,1%, which is satisfactory compared with the median in the line (51,5%).

### Summary and remarks

The company belongs to the group Asiakastieto Group. The return on investment of the group is passable and the equity ratio very good. The company has the qualifications to improve its solvency in the future,

provided that the profitability remains on the present level.

The verbal interpretation of the financial statements analysis has been produced programmatically from unadjusted financial statements.

## Audit of the accounts

Auditor in the accounting period as at 01.01.2018 - 31.12.2018:  
KHT Grandell Martin, PricewaterhouseCoopers Oy  
01.01.2018 - 31.12.2018  
The auditor has given an audit report of standard format.

## Inquiry Statistics

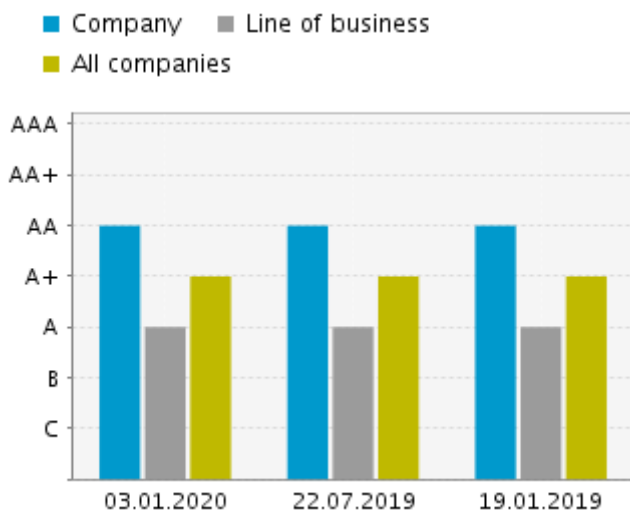
The company has been inquired 171 times during 6 months.

Suomen Asiakastieto Oy does not guarantee that the information in the report is correct or complete, nor does it assume responsibility for damages possibly caused by the use of this report.

## Rating history

The subject's rating on **03.01.2020** is **AA** with financial statements, without personal credit information

**03.01.2020 AA** with financial statements, without personal credit information  
**22.07.2019 AA** with financial statements, without personal credit information  
**19.01.2019 AA** with financial statements, without personal credit information



### Rating distribution in the line 03.01.2020

Class		pc.	%
excellent	AAA	2	2
good+	AA+	20	17
good	AA	14	12
satisfactory+	A+	25	20
satisfactory	A	23	20
passable	B	9	8
poor	C	24	21
<b>Total</b>		<b>117</b>	

Reference line of business: activities of collection agencies and credit bureaus (82910)

## Company's payment defaults and other credit information entries

The company has no registered payment defaults

## Payment behaviour during the past 6 months

Period	Company's payment delay, days, average	Payment delay in the line of business, days, average	The average amount of invoices in euros	Number of invoices in total	Number of positive payment observation	With a delay of more than 30 days
1/2020						
12/2019						
11/2019	0	0	6111	2	2	
10/2019	0	0	2920	3	3	
9/2019	0	0	1328	8	8	
8/2019	0	0	1091	3	3	

Average delay of payments registered within 6 months is 0 days.

## Corporate links of persons in charge

Name	Identity number	Domicile	With the company since - Resigned
<b>Ruuska Jukka Pekka</b>	070861	Helsinki	
Participations in companies 8			
<b>Midsommarkransen Ab, Helsinki, Business ID: 22355072</b>			26.11.2008-
Ordinary member			
<b>Suomen Asiakastieto Oy, Helsinki, Business ID: 01110279</b>			02.01.2012-
Managing director			
<b>Asiakastieto Group Oyj, Helsinki, Business ID: 21940077</b>			02.01.2012-
Managing director			
<b>Suomen Kansallisteatterin Osakeyhtiö, Helsinki, Business ID: 02152761</b>			18.08.2015-
Ordinary member			
<b>Suomen Asiakastieto Oy, Helsinki, Business ID: 01110279</b>			02.09.2015-
Chairman			
<b>Nordic Morning Group Oyj, Helsinki, Business ID: 09127526</b>			18.04.2016-
Ordinary member			
<b>Emaileri Oy, Turku, Business ID: 28252488</b>			08.05.2018-
Chairman			
<b>Oy Pörssitalo-Börshuset Ab, Helsinki, Business ID: 02214619</b>			25.07.2018-
Chairman			
<b>Koivula Heikki Tapani</b>	090974	Helsinki	
Participations in companies 4			
<b>Asunto Oy Runeberginkatu 51, Helsinki, Business ID: 02342231</b>			18.10.2013-23.04.2019
Ordinary member			
<b>Suomen Asiakastieto Oy, Helsinki, Business ID: 01110279</b>			21.02.2014-
Substitute managing director			
<b>Suomen Asiakastieto Oy, Helsinki, Business ID: 01110279</b>			02.09.2015-
Ordinary member			
<b>Asunto Oy Hakolahdentie 36, Helsinki, Business ID: 01179057</b>			02.12.2019-
Chairman			
<b>Kauppila Antti Kalervo</b>	101082	Helsinki	
Participations in companies 2			
<b>Männistö Oy Metallituote, Rauma, Business ID: 01384552</b>			13.01.2012-
Deputy member			
<b>Suomen Asiakastieto Oy, Helsinki, Business ID: 01110279</b>			06.09.2018-
Ordinary member			

## Authorised signatures

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Name		Nationality	Resigned	
Jokela Juuso Paavali , Helsinki 200559	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Julin Jari Antero , Helsinki 261068	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Kallio Risto Olavi , Espoo 230961	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Karemo Mikko Tapani , Vantaa 130471	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Koivula Heikki Tapani , Helsinki 090974	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Muhonen Jouni Pekka , Helsinki 250968	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Ylipekkala Heikki Lauri Ensio , Helsinki 140567	Holder of procuration	FI		
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Kumpu Esa Juhani , Vantaa 230264	Holder of procuration	FI	Right expired on 05.06.2019	
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				
Rantanen-Leppo Teija Kaarina , Helsinki 010763	Holder of procuration	FI	Right expired on 31.01.2019	
The procuration holders sign for the firm two jointly, or separately with a member of the Board.				

## Business mortgages

The company has no registered business mortgages

## Profit and loss account (t EUR)

	31.12.2015 12 months	%	31.12.2016 12 months	%	31.12.2017 12 months	%	31.12.2018 12 months	%
<b>PROFIT AND LOSS ACCOUNT</b>								
<b>TURNOVER</b>	43.728,6	100	48.653,0	100	55.128,0	100	60.038,8	100
Change in finished goods and work-in-progress inventories								
Production for own use	1.234,7	2,8	1.296,0	2,7	1.251,0	2,3	1.437,3	2,4
Other operating income	78,8	0,2	42,0	0,1	205,0	0,4	220,4	0,4
<b>Materials and services</b>	-7.521,6	17,2	-9.002,0	18,5	-11.697,0	21,2	-13.911,5	23,2
<b>Materials, supplies and goods</b>	-6.919,0	15,8	-8.244,0	16,9	-10.024,0	18,2	-12.202,7	20,3
Purchases during the fiscal period	-6.919,0	15,8	-8.244,0	16,9	-10.024,0	18,2	-12.202,7	20,3
Change in raw material inventories								
Outsourced services	-602,6	1,4	-758,0	1,6	-1.673,0	3,0	-1.708,8	2,8

<b>GROSS RESULT</b>	37.520,5	85,8	40.989,0	84,2	44.888,0	81,4	47.785,0	79,6
<b>Personnel expenses</b>	-9.326,2	21,3	-10.194,0	21,0	-10.510,0	19,1	-11.039,6	18,4
Salaries and wages	-7.569,2	17,3	-8.207,0	16,9	-8.585,0	15,6	-9.154,4	15,2
<b>Social security expenses</b>	-1.757,0	4,0	-1.987,0	4,1	-1.925,0	3,5	-1.885,2	3,1
Pension expenses	-1.377,5	3,2	-1.546,0	3,2	-1.583,0	2,9	-1.600,0	2,7
Other social security expenses	-379,5	0,9	-441,0	0,9	-342,0	0,6	-285,2	0,5
<b>Depreciation and reductions in value</b>	-1.972,4	4,5	-2.274,0	4,7	-2.842,0	5,2	-3.442,9	5,7
Depreciation according to plan	-1.972,4	4,5	-2.274,0	4,7	-2.840,0	5,2	-3.442,9	5,7
Reductions in value of fixed and other non-current assets					-2,0	0,0		
Exceptional reductions in value of current assets								
Other operating expenses	-7.418,5	17,0	-8.352,0	17,2	-9.119,0	16,5	-10.541,4	17,6
<b>OPERATING RESULT</b>	18.803,4	43,0	20.169,0	41,5	22.417,0	40,7	22.761,1	37,9
<b>Financial income and expenses</b>	2,0	0,0	158,0	0,3	1,0	0,0	10,9	0,0
Income on investments in group companies								
Income on investments in associated companies								
Income on investments in other fixed assets			154,0	0,3	1,0	0,0		
Income on investments in other fixed assets from group companies								
Other interest and financial income	4,0	0,0	5,0	0,0	3,0	0,0	1,1	0,0
Other interest and financial income from group companies							10,2	0,0
Reductions in value of investments held as non-current assets								
Reductions in value of investments held as current assets								
Interest and other financial expenses	-2,0	0,0					-0,4	0,0
Interest and other financial expenses from group companies					-1,0	0,0		
<b>RESULT BEFORE CLOSING ENTRIES AND TAXES</b>	18.805,4	43,0	20.327,0	41,8	22.419,0	40,7	22.772,0	37,9
<b>Closing entries</b>			-87,0	0,2	-468,0	0,8	-341,8	0,6
Change in depreciation difference			-87,0	0,2	-468,0	0,8	-341,8	0,6
Change in tax-based provisions								
Group contribution/extraordinary items	-18.617,2	42,6	-20.121,0	41,4	-21.972,0	39,9	-22.470,3	37,4
Income taxes								
Other direct taxes								
Change in deferred tax liability								
<b>RESULT FOR THE FISCAL PERIOD</b>	188,2	0,4	119,0	0,2	-21,0	0,0	-40,1	0,1

## Balance sheet (t EUR)

31.12.2015

31.12.2016

31.12.2017

31.12.2018



	12 months	%	12 months	%	12 months	%	12 months	%
<b>BALANCE SHEET</b>								
<b>ASSETS</b>								
<b>FIXED AND OTHER NON-CURRENT ASSETS</b>	10.316,2	33,0	7.808,0	24,2	9.717,0	27,3	9.942,5	27,5
<b>Intangible assets</b>	5.053,3	16,2	5.235,0	16,2	7.733,0	21,7	8.016,7	22,1
Development expenses								
Intangible rights	2,8	0,0	3,0	0,0	4,0	0,0	328,2	0,9
Goodwill								
Other capitalised expenses	3.906,9	12,5	5.232,0	16,2	6.737,0	18,9	6.751,1	18,6
Advances paid	1.143,7	3,7			992,0	2,8	937,4	2,6
<b>Tangible assets</b>	1.814,0	5,8	2.570,0	8,0	1.984,0	5,6	1.925,7	5,3
Land and water areas								
Buildings and constructions								
Machinery and equipment	1.067,0	3,4	1.381,0	4,3	1.930,0	5,4	1.925,7	5,3
Other tangible assets	2,2	0,0	2,0	0,0				
Advances paid and fixed assets under construction	744,9	2,4	1.187,0	3,7	54,0	0,2		
<b>Investments</b>	3.448,8	11,0	2,0	0,0	0		0,1	0,0
Shares/Similar rights of ownership in group companies	2,3	0,0	2,0	0,0				
Receivables from group companies								
Shares/Similar rights of ownership in associated companies	3.446,5	11,0						
Receivables from associated companies								
Shares/Similar rights of ownership in other companies	0,1	0,0			0		0,1	0,0
Other receivables								
<b>CURRENT ASSETS</b>	20.950,9	67,0	24.496,0	75,8	25.879,0	72,7	26.257,8	72,5
<b>Inventories and work-in-progress</b>								
Materials and supplies								
Work-in-progress								
Finished goods								
Other inventories								
Advances paid								
<b>Receivables</b>								
<b>Long term receivables</b>			67,0	0,2	265,0	0,7	67,0	0,2
Trade receivables								
Receivables from group companies								
Receivables from associated companies								
Loan receivables								
Imputed tax receivables								
Other receivables			67,0	0,2	67,0	0,2	67,0	0,2
Unpaid shares/similar rights of ownership								
Prepaid expenses and accrued income					198,0	0,6		
<b>Short term receivables</b>	7.334,4	23,5	7.464,0	23,1	16.636,0	46,7	24.067,3	66,5

Trade receivables	5.317,0	17,0	5.567,0	17,2	6.383,0	17,9	6.501,3	18,0
Receivables from group companies	251,7	0,8	427,0	1,3	8.853,0	24,9	16.189,7	44,7
Receivables from associated companies								
Loan receivables								
Imputed tax receivables								
Other receivables								
Unpaid shares/similar rights of ownership								
Prepaid expenses and accrued income	1.765,7	5,6	1.471,0	4,6	1.400,0	3,9	1.376,3	3,8
<b>Financial assets</b>								
Shares/Similar rights of ownership in group companies								
Other shares/similar rights of ownership								
Other securities								
Cash in hand and at banks	13.616,6	43,5	16.965,0	52,5	8.978,0	25,2	2.123,5	5,9
<b>BALANCE SHEET TOTAL</b>	<b>31.267,1</b>	<b>100</b>	<b>32.304,0</b>	<b>100</b>	<b>35.596,0</b>	<b>100</b>	<b>36.200,2</b>	<b>100</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>								
<b>SHAREHOLDERS' EQUITY</b>								
Share capital, subscribed capital of a co-operative or other capital	1.880,3	6,0	1.880,0	5,8	1.880,0	5,3	1.880,3	5,2
Share premium	898,5	2,9	899,0	2,8	899,0	2,5	898,5	2,5
Revaluation reserve								
<b>Other reserves</b>	<b>324,2</b>	<b>1,0</b>	<b>324,0</b>	<b>1,0</b>	<b>678,0</b>	<b>1,9</b>	<b>677,8</b>	<b>1,9</b>
Reserve for invested unrestricted capital					354,0	1,0	353,6	1,0
Contingency reserve								
Reserves according to the articles of association or bylaws								
Fair value reserve								
Other reserves	324,2	1,0	324,0	1,0	324,0	0,9	324,2	0,9
Retained earnings (losses)	2.019,1	6,5	2.207,0	6,8	2.326,0	6,5	2.305,1	6,4
Result for the fiscal period	188,2	0,6	119,0	0,4	-21,0	-0,1	-40,1	-0,1
Capital loans								
<b>ACCUMULATED CLOSING ENTRIES</b>			87,0	0,3	555,0	1,6	896,6	2,5
Depreciation difference			87,0	0,3	555,0	1,6	896,6	2,5
Tax-based provisions								
<b>COMPULSORY PROVISIONS</b>								
Pension provision								
Tax provision								
Other compulsory provisions								
<b>LIABILITIES</b>								
<b>Long term liabilities</b>								
Bonds and notes								
Convertible bonds								

Capital loans								
Loans from financial institutions								
Re loans from employment pension insurance companies								
Advances received								
Trade payables								
Bills of exchange payable								
Loans from and other liabilities to group companies								
Loans from and other liabilities to associated companies								
Deferred tax liability								
Other loans and liabilities								
Deferred income and accrued expenses								
<b>Short term liabilities</b>	25.956,8	83,0	26.788,0	82,9	29.279,0	82,3	29.581,9	81,7
Bonds and notes								
Convertible bonds								
Capital loans								
Loans from financial institutions								
Re loans from employment pension insurance companies								
Advances received	1.935,3	6,2	1.213,0	3,8	1.280,0	3,6	1.300,1	3,6
Trade payables	2.395,7	7,7	1.524,0	4,7	1.971,0	5,5	1.714,3	4,7
Bills of exchange payable								
Loans from and other liabilities to group companies	18.711,4	59,8	20.330,0	62,9	22.043,0	61,9	22.722,4	62,8
Loans from and other liabilities to associated companies								
Other loans and liabilities	1.324,9	4,2	1.512,0	4,7	1.493,0	4,2	1.796,2	5,0
Deferred income and accrued expenses	1.589,5	5,1	2.209,0	6,8	2.492,0	7,0	2.048,9	5,7
<b>BALANCE SHEET TOTAL</b>	31.267,1	100	32.304,0	100	35.596,0	100	36.200,2	100

## Company ratios

Accounting period	31.12.2015	31.12.2016	31.12.2017	31.12.2018
<b>Volume</b>				
Turnover EUR 1000	43.728,6	48.653,0	55.128,0	60.038,8
Change in turnover in %	5,5	11,3	13,3	8,9
Turnover/person EUR 1000	310,1	331,0	393,8	408,4
Added value, in thousand EUR/person	213,5	222,0	255,5	253,4
<b>Profitability</b>				
Operating margin (EBITDA) in %	47,4	46,1	45,6	43,5
Operating result (EBIT) in %	42,9	41,4	40,5	37,8
Net result in %	42,9	41,7	40,5	37,8
Return on investment in %	288,2	297,5	302,2	280,7
Return on total assets in %	75,2	64,0	66,0	63,4
<b>Liquidity</b>				
Quick ratio	0,9	1,0	0,9	0,9

Current ratio	0,8	0,9	0,9	0,9
<b>Solvency</b>				
Equity ratio in %	18,1	17,7	18,4	19,0
Net gearing	-2,3	-2,8	-1,2	0,0
Relative indebtedness in %	54,9	52,6	50,8	47,1
<b>Working capital</b>				
Working capital ratio in %	2,3	5,8	5,7	5,8
Inventories/turnover in %				
Sales receivable turnover in days	44	42	42	40
Accounts payable turnover in days	116	62	62	45

## Ratios of the line of business

Line of business 82910 Activities of collection agencies and credit bureaus ( 141 pc. )

Year	2015	2016	2017	2018
Companies in the line	88	90	80	69
<b>Volume</b>				
Turnover EUR 1000	70,0	90,0	204,0	243,0
Change in turnover in %	6,3	3,3	-4,2	1,9
Turnover/person EUR 1000	133,3	165,8	158,3	185,8
Added value, in thousand EUR/person	73,0	63,0	77,9	81,0
<b>Profitability</b>				
Operating margin (EBITDA) in %	8,6	12,8	11,4	12,2
Operating result (EBIT) in %	6,6	9,7	9,7	8,8
Net result in %	6,4	8,4	10,9	9,8
Return on investment in %	7,3	8,3	10,7	11,7
Return on total assets in %	6,4	6,9	7,1	8,3
<b>Liquidity</b>				
Quick ratio	1,4	1,8	1,6	1,6
Current ratio	1,5	1,9	1,7	1,7
<b>Solvency</b>				
Equity ratio in %	37,0	43,9	42,0	41,3
Relative indebtedness in %	58,5	52,6	50,0	51,5
<b>Working capital</b>				
Working capital ratio in %	0,0	2,3	2,0	1,9
Inventories/turnover in %	61,3	40,1	52,8	13,6
Sales receivable turnover in days	20	22	29	36
Accounts payable turnover in days	31	49	42	38

	Line of business	All companies
<b>Payment default risk</b>	8,5%	8,1%
<b>Bankruptcy risk</b>	0,7%	0,6%

## Branch offices

Branch offices updated 31.01.2018

Name/Address	Telephone/Telefax	Personnel category
<b>Intellia Oy</b> Työpajankatu 10 A 00580 Helsinki		
<b>Toimipiste</b> Työpajankatu 10 00580 Helsinki		100-249 persons

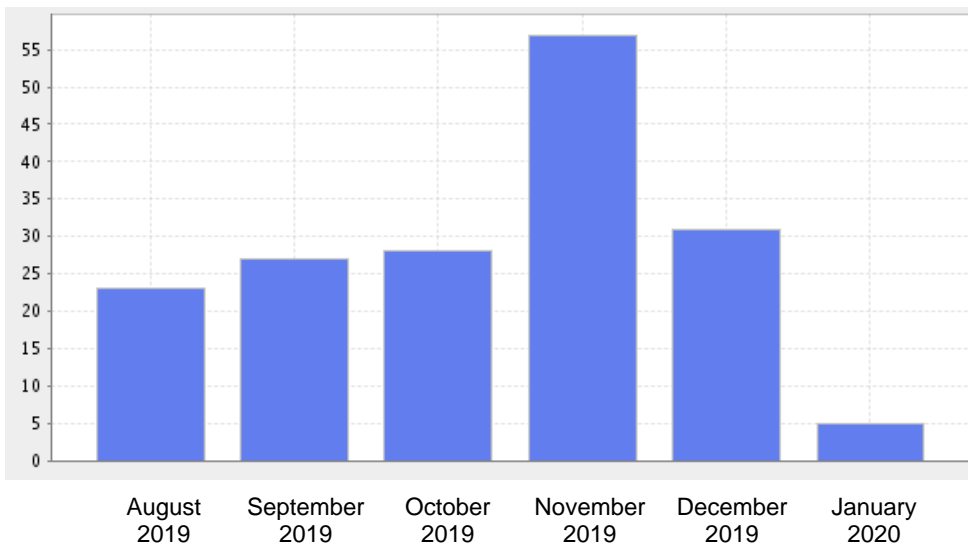
## Amount of Company Inquiries

The company has been inquired 171 times during 6 months.

### Inquiries during 6 months

August 2019	September 2019	October 2019	November 2019	December 2019	January 2020
23	27	28	57	31	5

### The graphical development of inquires



The Inquiry statistics tell about the company's activity. The information is not regarded as credit information and has therefore no affect on any classifications. The names of the inquiry makers are not in the sphere of the inspection right.