

Researched subject: **KIMGAS INDUSTRIAL & MEDICAL GASES LTD**Date of last update: **17.06.2025**Registration code: **HE289337**Order number: **111245**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register: KIMGAS INDUSTRIAL & MEDICAL GASES LTD

Name in English: KIMGAS INDUSTRIAL & MEDICAL GASES LIMITED LIABILITY COMPANY

Company legal form: LLC (LIMITED LIABILITY COMPANY)

Legal address: Archaggeloy, 34 Kaimakli, 1022, Leykosia, Kypros / ΑΡΧΑΓΓΕΛΟΥ, 34 ΚΑΪΜΑΚΛΙ, 1022, ΛΕΥΚΩΣΙΑ, ΚΥΠΡΟΣ

Office address: ARCHANGELOU, 34 KAIMAKLI, 1022, LEUKOSIA, KYPROS / ΑΡΧΑΓΓΕΛΟΥ, 34 ΚΑΪΜΑΚΛΙ, 1022, ΛΕΥΚΩΣΙΑ, ΚΥΠΡΟΣ

Registration code: HE289337

Company status: Active

VAT number: n/a

Share capital: 1000.00 EUR

Foundation date: 24.06.2011

Date of deletion: -

Phone: +357 22344220

E-mail: info@kimgas.com.cy

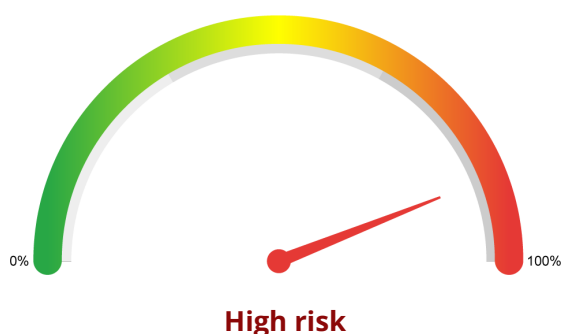
Fax: +357 22343539

Website: www.kimgas.com.cy

IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
1260826.00	EUR	31.12.2023	12	No
1216399.00	EUR	31.12.2022	12	No
Employees: 14 (31.12.2023)		Main activity (NACE Rev.2):		35.2 - Manufacture of gas; distribution of gaseous fuels through mains
Export: n/a		Remarks on payments:		none
Import: n/a		Litigation events:		yes
		Sanctions:		none

CREDIT OPINION

Credit rating: **[D] Highest risk. The company on the verge of bankruptcy.**Probability of payment default within the next 12 months (%): **92.03 %**

Credit limit: 0.00 EUR

Comments: No credit term to be granted. Cash on delivery only.

Turnover range: R7 (1 000 001 - 1 500 000 EUR)

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Cyprus	64 out of 236	48.68	Low level

ORDER DETAILS

Business name: KIMGAS INDUSTRIAL & MEDICAL GASES LTD

Registration code: HE289337

Your reference code: -

VAT number: -

Address: ΑΡΧΑΓΓΕΛΟΥ, 34 ΚΑΪΜΑΚΛΙ, 1022, ΛΕΥΚΩΣΙΑ, ΚΥΠΡΟΣ

Phone: -

E-mail: -

Additional info: -

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ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	KIMGAS INDUSTRIAL & MEDICAL GASES LTD		27.01.2024
Short name	KIMGAS INDUSTRIAL & MEDICAL GASES LTD		
Name in English	KIMGAS INDUSTRIAL & MEDICAL GASES LIMITED LIABILITY COMPANY		
Name in transliteration	KIMGAS INDUSTRIAL & MEDICAL GASES LTD		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	24.06.2011		13.06.2025

REGISTRATION DATA

Type	Code	Authority	Country / region	Start date	Revision date
Registration code	HE289337		Cyprus		13.06.2025

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		13.06.2025

ADDRESSES

Type	Content	Start date	Revision date
Legal address	Archaggeloy, 34 Kaimakli, 1022, Leykosia, Kypros / ΑΡΧΑΓΓΕΛΟΥ, 34 ΚΑΪΜΑΚΛΙ, 1022, ΛΕΥΚΩΣΙΑ, ΚΥΠΡΟΣ		13.06.2025
Office address	ARCHANGELOU, 34 ΚΑΙΜΑΚΛΙ, 1022, LEUKOSIA, KYPROS / ΑΡΧΑΓΓΕΛΟΥ, 34 ΚΑΪΜΑΚΛΙ, 1022, ΛΕΥΚΩΣΙΑ, ΚΥΠΡΟΣ		13.06.2025

CONTACTS

Type	Content	Start date	Revision date
Phone	+357 22344220		13.06.2025
Fax	+357 22343539		13.06.2025
E-mail	info@kimgas.com.cy		13.06.2025
WWW	www.kimgas.com.cy		13.06.2025

↳ Comments: • The company website was unavailable at the time the report was prepared.

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	LIMITED LIABILITY COMPANY		13.06.2025
Short legal form	LLC		
Unified legal form	Limited liability company		

SHARE CAPITAL

Issued capital	Number of shares	Share value	Authorized capital	Paid-up capital	Status	Start date	Revision date
1000.00 EUR	1000	1.00 EUR	1000.00 EUR				13.06.2025

BENEFICIARIES

Important comments:	• The following companies/individuals are not included in the sanctions lists.					
Name	Code / Date of birth	Residence / location	Share, %	Source	Start date	Revision date
KYRIAKOS ZANTIS / ΚΥΡΙΑΚΟΣ ΖΑΝΤΗΣ		Cyprus		Calculated		13.06.2025
KOSTAS KIMITRI / ΚΩΣΤΑΣ ΚΗΜΗΤΡΗ		Cyprus		Calculated		13.06.2025

SHAREHOLDERS

Important comments:	• The following companies/individuals are not included in the sanctions lists.						
Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	Revision date
KYRIAKOS ZANTIS / KYPIAKOS ZANTHS		Cyprus	500.00 EUR	50.00 %	Official	25.07.2012	13.06.2025
KOSTAS KIMITRI / ΚΩΣΤΑΣ ΚΗΜΗΤΡΗ		Cyprus	500.00 EUR	50.00 %	Official	25.07.2012	13.06.2025

MANAGERS

Important comments:	• The following companies/individuals are not included in the sanctions lists.					
Role	Name	Code / Date of birth	Residence / location	Source	Start date	Revision date
Director	GIANNAKOS MANNARES / ΓΙΑΝΝΑΚΟΣ ΜΑΝΝΑΡΗΣ		Cyprus	Official	29.03.2019	13.06.2025
Director	KYRIAKOS ZANTES / ΚΥΡΙΑΚΟΣ ΖΑΝΤΗΣ		Cyprus	Official	29.06.2012	13.06.2025
Director	KOSTAS KEMETRE / ΚΩΣΤΑΣ ΚΗΜΗΤΡΗ		Cyprus	Official	24.06.2011	13.06.2025
Secretary	KOSTAS KEMETRE / ΚΩΣΤΑΣ ΚΗΜΗΤΡΗ		Cyprus	Official	24.06.2011	13.06.2025
Auditor	A.A.A. ALEXANDROU SERVICES LIMITED		Cyprus	Annual report		31.12.2023

RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

KYRIAKOS ZANTIS / KYPIAKOS ZANTHS

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Director	ZANTANNA APARTMENTS LIMITED	HE140104	Cyprus	Active	Valid	Exact name
Director	ZANTIS HAIR STUDIO LIMITED	HE404126	Cyprus	Active	Valid	Exact name

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	35.2	Manufacture of gas; distribution of gaseous fuels through mains		13.06.2025



Comments:

• According to the information obtained from annual report of the company: The principal activities of the Company, which are unchanged from last year, are the buying, selling and distribution of industrial and medical gas.

ADDITIONAL ACTIVITIES

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	35.23	Trade of gas through mains		13.06.2025

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Source	Revision date
14	11 - 20		No	Annual report	31.12.2023
13	11 - 20		No	Annual report	31.12.2022
11	11 - 20		No	Annual report	31.12.2021

MOVABLE ASSETS - VEHICLES

Type	Make (model)	Reg. nr.	Ownership	Owner	Price	Construction year	Count	Revision date
Trailer	(CARGO TRAILER)		Joint ownership		3846.00 EUR			31.12.2023
Truck	(RENAULT VAN MPY 782)		Joint ownership		8000.00 EUR			31.12.2023
Truck	(Mercedes Benz Actros)		Joint ownership		26100.00 EUR			31.12.2023
Transportation vehicle	(MERCEDES LORRY NMM 393)		Joint ownership		11000.00 EUR			31.12.2023
Truck	(NISSAN VAN NPT582)		Joint ownership		8000.00 EUR			31.12.2023
Transportation vehicle	(Car cart)		Joint ownership		3200.00 EUR			31.12.2023
Truck	(CAR MHZ857)		Joint ownership		2500.00 EUR			31.12.2023
Truck	(Mercedes ATEGO 816BOX)		Joint ownership		18067.00 EUR			31.12.2023
Transportation vehicle	(ISUZU LORRY KYT 256)		Joint ownership		9000.00 EUR			31.12.2023

BANKING INFORMATION

Bank	Registration code	Country / region	Account / IBAN	SWIFT	Revision date
BANK OF CYPRUS PUBLIC COMPANY LTD		Cyprus			31.12.2023
HELLENIC BANK PUBLIC COMPANY LTD		Not specified			31.12.2023

COMMERCIAL PLEDGES

Name of the pledgee: BANK OF CYPRUS PUBLIC COMPANY LTD
Pledge code: n/a
Country / region of the pledgee: Cyprus
Amount of pledge: 15000.00 EUR
Start date: 12.07.2016
Revision date: 13.06.2025

↳ Comments: • Floating charge on the entire property of the company.

SANCTIONS

Important comments: • Sanctions lists: The target company itself is not included in various sanction lists, such as OFAC, EU, BIS and other sanction lists.

LITIGATIONS

Important comments: • According to the sources accessible, the company is not being in the process of bankruptcy.
• According to the sources accessible, the company is not being in the process of liquidation.

Content: Civil
Amount: 10145.00 EUR
Claimant: TECNOCRYO S.P.A.;
Defendant: KIMGAS INDUSTRIAL & MEDICAL GASES LTD;
Role: Defendant

Content: Civil
Amount: 461475.00 EUR
Claimant: SOL HELLAS S.A;
Defendant: KIMGAS INDUSTRIAL & MEDICAL GASES LTD;
Role: Defendant

DEBTS

Important comments: • According to Our Debt Collection Database: No negative information was found against the company

FINAL COMMENTS

The information given in this report was received from all accessible sources.

HISTORICAL INFORMATION

HISTORY OF SHAREHOLDERS

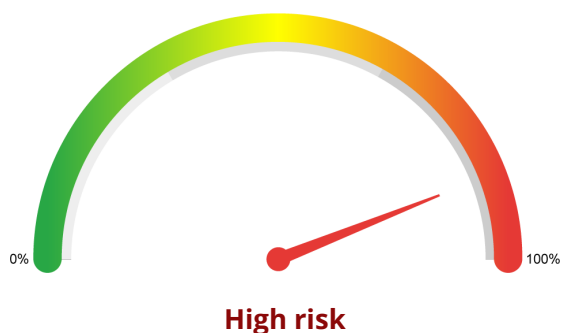
Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	End date
KOSTAS KIMITRI / ΚΩΣΤΑΣ ΚΗΜΗΤΡΗ		Cyprus		100.00 %	Official		25.07.2012

FINANCIAL ELEMENTS AND CREDIT OPINION

FINANCIAL ELEMENTS			
End date	31.12.2023	31.12.2022	31.12.2021
Period (Months)	12	12	12
Currency	EUR	EUR	EUR
Consolidated	No	No	No
Source	Official	Official	Official
NON-CURRENT ASSETS	405918.00	178819.00	206974.00
- Fixed Assets	405918.00	178819.00	206974.00
- Financial Assets			
CURRENT ASSETS	515427.00	1012736.00	896618.00
- Stock	65043.00	88316.00	35308.00
- Debtors	422043.00	905691.00	815070.00
- Cash	28141.00	17929.00	45440.00
ASSETS TOTAL	921345.00	1191555.00	1103592.00
EQUITY	-309887.00	-390707.00	1435045.00
- Share Capital	1000.00	1000.00	1000.00
LIABILITIES TOTAL	1231232.00	1582262.00	1435045.00
- Long-Term Liabilities			
- Short-Term Liabilities	1218172.00	1565262.00	1435045.00
EQUITY AND LIABILITIES TOTAL	921345.00	1191555.00	1103592.00
NET SALES	1260826.00	1216399.00	1083204.00
COST OF GOODS SOLD	-497904.00	-692289.00	-641034.00
OPERATING PROFIT	-121389.00	-55996.00	2147.00
PROFIT BEFORE TAXATION			
NET PROFIT	-131909.00	-59243.00	-296.00

FINANCIAL KEY RATIOS			
Type of key ration	31.12.2023	31.12.2022	31.12.2021
Return On Sales, %			
Operating Margin Profit, %	-9.63	-4.60	0.20
Return On Investment, %			
Current Assets Turnover	2.45	1.20	1.21
Working Capital	-702745.00 EUR	-552526.00 EUR	-538427.00 EUR
Leverage	-0.34	-0.33	1.30
Current Ratio	0.42	0.65	0.62
Quick Ratio	0.37	0.59	0.60
Debt-To-Equity Ratio	-3.97	-4.05	1.00
Cash Ratio	0.02	0.01	0.03

CREDIT OPINION

Credit rating: **[D] Highest risk. The company on the verge of bankruptcy.**Probability of payment default within the next 12 months (%): **92.03 %**

Credit limit: 0.00 EUR

Comments: No credit term to be granted. Cash on delivery only.

Turnover range: R7 (1 000 001 - 1 500 000 EUR)

Long-established company.
Latest turnover range 1 000 001 - 1 500 000 EUR
Within last years company's turnover had a slight increase (growth rate).
The company's one or several key ratios have dropped during the known financial periods.

Factors: Company had net losses more than twice in recent years.
The company had a net loss during the known financial periods (in average)
Equity of the company is below the minimum level.
Current ratio of the company is at a very low level.
Quick ratio of the company is at a very low level.
No negative information found.

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%

Credit rating	Description	Probability of payment default within the next 12 months (%)
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%
RCO	Registered and Compliant.	31.83%

DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Cyprus	64 out of 236	48.68	Low level

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table.

A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	85 - 100
High level	70 - 85
Medium level	50 - 70
Low level	35 - 50
Very low level	0 - 35

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection.

It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

ECONOMIC FORECAST FOR CYPRUS

Publication date: 19.11.2024

Cyprus' growth is expected to remain robust in 2025 and 2026. Inflation is projected to decelerate and wage growth to stay high, boosting household purchasing power and consumption. The government budget balance is set to remain in surplus, supported by continued strong growth in revenue and moderate increases in expenditure.

GDP growth (% yoy)	3,6	2,8	2,5
Inflation (% yoy)	2,2	2,1	2,0
Unemployment (%)	4,9	4,7	4,5
General government balance (% of GDP)	3,5	2,7	2,7
Gross public debt (% of GDP)	66,4	61,4	56,7
Current account balance (% of GDP)	-9,2	-8,4	-8,2

Growth momentum to continue

Real GDP growth was resilient in the first half of 2024, expanding by 3.6% y-o-y. This was primarily driven by private consumption, which increased by 4.5%. Investment, excluding the volatile registration of ships and aircraft, grew by 4.8% y-o-y, supported by a positive sentiment in the construction sector. Strong foreign demand for services, particularly in sea transport and tourism, led to a solid export performance. For 2024 as a whole, growth is projected at 3.6%.

This positive momentum is expected to continue, with economic growth forecast at 2.8% in 2025, and 2.5% in 2026. Investment is set to keep benefitting from the funds of the Recovery and Resilience Facility, and easing financial conditions are expected to provide a further stimulus. Export performance is projected to continue to benefit from growing tourist receipts and a dynamic outlook for services, particularly related to ICT. The ongoing recovery in household purchasing power due to an increase in nominal wages and declining inflation, is expected to boost private consumption.

HICP inflation is expected to converge to 2.0% over the forecast horizon, reflecting a gradual easing of base effects in particular for food, and declines in domestic energy prices. Services inflation is expected to remain elevated, mainly due to high nominal wage growth and increasing demand especially for tourism.

The current account deficit remains elevated but is projected to decline, to reach 8.2% of GDP in 2026. This declining trend is set to be supported by strong tourism flows and sustained improvements in the trade balance, despite persistently high net outflows of primary income resulting from the repatriation of profits by foreign-owned corporations.

Downside risks to the outlook persist. Ongoing tensions in the Middle East could disrupt supply chains and increase production costs. The tourism sector, a key contributor to the external balance, remains vulnerable to those risks. Additionally, energy prices pose a threat due to Cyprus's high oil dependence and limited integration with the European electricity market.

Solid fundamentals to support employment growth

Employment grew by 2.7% y-o-y in the first half of 2024, reflecting increased hiring in tourism and the public sector. Over the same period, the unemployment rate fell by one pp., reaching 4.9% by the end of the second quarter. This is the lowest level in the last 15 years. Skills mismatches and labour market slack remain limited, partly due to the influx of foreign workers benefiting from the incentives provided under the government's initiative to attract multinational business to set up their base on Cyprus (headquartering). Employment is projected to grow by 1.9% in 2024, with a slight moderation at 1.2% by 2026. The unemployment rate is, projected to decline further and reach 4.5% in 2026.

Positive fiscal outlook

The government surplus is expected to remain solid over the forecast horizon. In 2024, the surplus is projected at 3.5% of GDP in 2024, up from 2% in 2023. The budget balance of 2023 includes the temporary negative impact of 1.1% of GDP from the statistical treatment of some retroactive payment to civil servants' pension fund, which is eliminated in 2024. Further improvements of the 2024 surplus are stemming from revenue growth which is set to outpace the increasing expenditure throughout the year. Improved labour market conditions and higher contribution rates for employers and employees as of January 2024 contribute to increasing budget revenue from social security contributions. Higher receipts from corporate income tax, personal income tax and VAT are also expected to boost tax revenue, which is forecast to increase by around 11% overall. Public wage expenditure is projected to grow by more than 11%, primarily due to inflation indexation and higher social contribution rates for civil servants. Public investment is expected to remain high as RRP projects are maturing and other EU funds of 2021-2027 programming period are gaining speed. Investment financed by national state budget is expected to somewhat decrease.

The budget surplus is forecast to remain but to be lower at 2.7% of GDP in 2025 and 2026, as tax revenue increases are set to moderate in line with incomes and consumption and collection of tax arrears is assumed to flatten. At the same time, ad hoc increases in public wages adopted at the end of 2024 and measures to support housing are expected to be the main drivers of the growing expenditure in 2025.

The government debt-to-GDP ratio was at 73.6% in 2023. This figure was revised down by around 4 pps after the benchmark update of nominal GDP for the period 1995-2023. The revision incorporates statistical and methodological changes that had a level-shift impact on the entire forecast profile. The debt-to-GDP ratio is expected to continue declining to 66.4% of GDP in 2024 and to 56.7% in 2026, largely due to primary surpluses and continued strong nominal GDP growth.

Publication date: 19.11.2024

Risks to fiscal outlook arise mainly from implementation challenges of some large investment projects, such as the construction of a liquified natural gas terminal, that may burden public budget through called guarantees and other claims. Positive developments may include continued improvements in tax administration and collection of tax arrears

Source: European Commission. European economic forecast, autumn 2024.

COUNTRY DEVELOPMENT INDICATORS

Indicator	2023	2022	2021	2020	2019
GDP (current US\$)	3388693071 2.34	3097617688 6.85	30372874319 .63	25555093854 .30	26196667099 .53
GDP per capita (current US\$)	36551.42	33938.95	33734.29	28649.02	29703.05
Domestic credit to private sector (% of GDP)	62.70	71.36	87.39	106.47	106.68
Exports of goods and services (% of GDP)	97.02	102.23	90.76	79.65	75.76
Imports of goods and services (% of GDP)	95.77	99.01	86.07	81.02	74.75
Gross domestic savings (% of GDP)	21.76	24.23	24.56	19.28	20.51
Gross savings (% of GDP)	11.05	15.61	14.50	10.96	13.98
Claims on central government, etc. (% GDP)	14.07	17.53	22.65	22.56	20.88
Tax revenue (% of GDP)	24.08	23.13	22.55	21.94	23.07
Central government debt, total (% of GDP)	-	-	-	-	-
Consumer price index (2010 = 100)	117.11	113.11	104.35	101.86	102.51
Inflation, consumer prices (annual %)	3.54	8.40	2.45	-0.64	0.25
Population, total	1344976	1331370	1317309	1302247	1286671
Unemployment, total (% of total labor force) (modeled ILO estimate)	6.10	6.81	7.51	7.76	7.16
CO2 emissions (kt)	-	-	-	-	-
Renewable energy consumption (% of total final energy consumption)	-	-	15.60	15.00	12.00
Control of Corruption: Estimate	0.33	0.42	0.37	0.35	0.60

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.

Indicator	Unit of measure	Definition
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

EXCHANGE RATES

EXCHANGE RATES TO EURO (EUR)

Currency Code	Currency Name	12.06.2025	31.12.2024	31.12.2023	31.12.2022	31.12.2021
USD	US Dollar	1.14	1.04	1.10	1.07	1.13
JPY	Yen	166.17	164.57	156.33	140.66	130.44
GBP	Pound Sterling	0.85	0.83	0.87	0.89	0.84
AUD	Australian Dollar	1.76	1.68	1.63	1.57	1.56
CAD	Canadian Dollar	1.56	1.50	1.46	1.44	1.45
CHF	Swiss Franc	0.94	0.94	0.93	0.98	1.04
CNY	Yuan Renminbi	8.22	7.62	7.85	7.36	7.22
HKD	Hong Kong Dollar	8.97	8.11	8.63	8.32	8.84
NZD	New Zealand Dollar	1.90	1.85	1.75	1.68	1.65
SEK	Swedish Krona	10.98	11.49	11.10	11.12	10.24
KRW	Won	1572.70	1539.13	1433.66	1344.09	1347.56
SGD	Singapore Dollar	1.47	1.42	1.46	1.43	1.53
NOK	Norwegian Krone	11.57	11.85	11.24	10.51	9.97
MXN	Mexican Peso	21.73	21.28	18.72	20.86	23.24
INR	Indian Rupee	97.80	89.27	91.90	88.17	84.26
RUB	Russian Ruble	90.25	108.52	98.36	78.83	84.89
ZAR	Rand	20.31	19.57	20.35	18.10	18.02
TRY	Turkish Lira	44.81	36.89	32.65	19.96	14.72
BRL	Brazilian Real	6.38	6.48	5.36	5.64	6.37

FINANCIAL STATEMENTS

BALANCE SHEET		FORMAT: UNIFIED		
End date	31.12.2023	31.12.2022	31.12.2021	
Period (Months)	12	12	12	
Currency	EUR	EUR	EUR	
Consolidated	No	No	No	
Source	Official	Official	Official	
Row number	Row name			
10000000	ASSETS			
11000000	NON-CURRENT ASSETS			
11020099	Total Tangible Fixed Assets	405918.00	178819.00	206974.00
11000099	TOTAL NON-CURRENT ASSETS	405918.00	178819.00	206974.00
12000000	CURRENT ASSETS			
12010099	Total Inventories	65043.00	88316.00	35308.00
12020099	Total Receivables	422043.00	905691.00	815070.00
12030099	Total Financial Assets	200.00	800.00	800.00
12040099	Total Cash And Bank	28141.00	17929.00	45440.00
12000099	TOTAL CURRENT ASSETS	515427.00	1012736.00	896618.00
13000000	OTHER ASSETS			
13000099	TOTAL OTHER ASSETS			
10000099	TOTAL ASSETS	921345.00	1191555.00	1103592.00
20000000	EQUITY AND LIABILITIES			
21000000	EQUITY			
21010100	- share capital	1000.00	1000.00	1000.00
21000099	TOTAL EQUITY	-309887.00	-390707.00	1435045.00
22000000	PROVISIONS AND OTHER RESERVES			
22000099	TOTAL PROVISIONS AND OTHER RESERVES			
23000000	LIABILITIES			
23010000	LONG-TERM LIABILITIES			
23010099	TOTAL LONG-TERM LIABILITIES			
23020000	SHORT-TERM LIABILITIES			
23020099	TOTAL SHORT-TERM LIABILITIES	1218172.00	1565262.00	1435045.00
23030000	OTHER LIABILITIES			
23030099	TOTAL OTHER LIABILITIES			
23000099	TOTAL LIABILITIES	1231232.00	1582262.00	1435045.00
20000099	TOTAL EQUITY AND LIABILITIES	921345.00	1191555.00	1103592.00

INCOME STATEMENT

FORMAT: UNIFIED

	End date	31.12.2023	31.12.2022	31.12.2021
	Period (Months)	12	12	12
	Currency	EUR	EUR	EUR
	Consolidated	No	No	No
	Source	Official	Official	Official
Row number	Row name			
30100	TURNOVER	1260826.00	1216399.00	1083204.00
30200	COST OF GOODS SOLD	-497904.00	-692289.00	-641034.00
30400	GROSS PROFIT	762922.00	524110.00	442170.00
30500	Operating Expenses	-884312.00	-580230.00	-535897.00
30600	Operating Income	1.00	124.00	95874.00
30700	OPERATING PROFIT (LOSS)	-121389.00	-55996.00	2147.00
30800	Financial Expenses	-10520.00	-3247.00	-2443.00
32000	NET PROFIT (LOSS)	-131909.00	-59243.00	-296.00

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