

Company Profile	
Company Name:	***Redacted***
Credit Report Date:	02 Sept 2022
Country:	Cyprus
Company Registration Number:	95408
Registered Office Address:	1, Iapetou, Ayios Athanasios Limassol Post Code: 4101 Cyprus
Company Contact Details:	tel - 357 25857000 email: costas@asbis.com www.asbis.com, www.asbis.com.cy
Date of Incorporation:	09 Nov 1995
Company Status:	Active
Company Type:	Public Limited Company
Currency	Figures within the Country Company Credit Report are in (USD \$) unless otherwise indicated.
Financial Statement	This is a Public Limited Company and Consolidated accounts are included for this company.
Company Registry Details:	
Registry Name:	Department of the Registrar of Companies
Registry Address:	Department of the Registrar of Companies Corner Makarios Avenue & Karpenisiou XENIOS Building 1427 Nicosia Cyprus



ORDER DETAILS

TYPE OF REPORT	BUSINESS INFORMATION / CREDIT REPORT	ID	10239633	CLIENT REFERENCE	N/A
		DATE OF REPORT	02/09/2022	SENT BY	N/A

CREDIT ASSESSMENT

SOE	AA	A	BB	B	C	NB	NN	NO
STATE OWNED ENTITY	HIGH CREDIT QUALITY	GOOD CREDIT QUALITY	AVERAGE CREDIT QUALITY	BELOW AVERAGE CREDIT QUALITY	VERY LOW CREDIT QUALITY	NEW BUSINESS	INSUFFICIENT DATA	NO CREDIT TO BE GRANTED
Supported by the Government	Very Low Risk of Credit Default	Low Risk of Credit Default	Moderate Risk of Credit Default	Increased Risk of Credit Default	High Risk of Credit Default	Monitor Future Progress	Insufficient data for a Credit Assessment	Negative Data

Recommended Credit	5,000,000 EUR (Consolidated)	Requested Credit	5,000,000 EUR
Notes	This is our Ceiling Amount.		

Country Risk Score	BB (Capacity to honor obligations - susceptible to changes in economic climate) (Source: The Economist Intelligence Unit (EIU))
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INVESTIGATION SYNOPSIS

INVESTIGATION RESULTS			
Report Date	02/09/2022	Person Interviewed	Ms. Eliza Avgousti (Risk Manager) & Mr. Constantinos Tziamalis (Deputy CEO & Group Risk and Investor Relations Director)
Subject has cooperated with local reporters. Full financials are included in the report.			

KEY DATA					
REGISTRATION NBR.	75069	NBR OF EMPLOYEES	167	TURNOVER	1,211,035,000 USD (30/06/2022, Consolidated)
TRADE LICENSE NBR.	N/A	AUTHORIZED CAPITAL	12,600,000 USD	NET PROFIT	27,109,000 USD (30/06/2022, Consolidated)
REGISTRATION DATE	09/11/1995	ISSUED CAPITAL	11,100,000 USD	NET WORTH	214,478,000 USD (30/06/2022, Consolidated)
LEGAL FORM	PUBLIC LIMITED CO				

CONCLUSIONS	
Subject has a positive market reputation	Subject is part of a well-known and reputable group of companies
Subject is a long established entity (operating for more than 10 years)	

ORIGINAL INVESTIGATION DETAILS

Information is not available / applicable

CONTACT DETAILS

COMPANY NAME	/***Redacted***	Department of Registrar of Companies and Intellectual Property
FORMER NAMES	Asbisc Enterprises Limited / Date of Change: 24/10/2006	Department of Registrar of Companies and Intellectual Property
TRADE NAME	Asbis	
HEADQUARTER ADDRESS	1, Iapetou, Ayios Athanasios, Limassol, Post Code: 4101, Cyprus	
LOCATION TYPE	HeadQuarters	
POSTAL ADDRESS	P.O. Box: 50231, Limassol, Post Code: 3602	
FORMER HEADQUARTER ADDRESS	5, Iapetou Street Agios Athanasios, Limassol, Post Code: 4101, Cyprus	Date of Move: 16/06/2022
	43, Kolonakiou Street, Diamond Court, Limassol, Post Code: 4103, Cyprus	Date of Move: 05/2022
	2nd Floor, Office No. 201, 20, Ellados Street, Limassol, , Post Code: 3036, Cyprus	Date of Move: 02/06/1998
TELEPHONE	357 25857000	
	357 25857101	
FAX	357 25322432	
	357 25857288	
EMAIL	costas@asbis.com, e.avgousti@asbis.com, b.basa@asbis.com	
WEBSITE	www.asbis.com, http://www.asbis.com.cy	

HQ PREMISES DETAILS	TENURE: Owns
	DESCRIPTION: Office(s), Warehouse(s)
	LOCATION: Industrial Area
	PREMISES SIZE: 9990 square meters

COMMENTS	According to Ms. Eliza Avgousti, Risk Manager, the previous HQ building at 43, Kolonakiou street will be used by another company.
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REGISTRATION & LEGAL DETAILS

**Companies are obliged to be registered with the "Registrar of Companies and Official Receiver" from which information is publicly available.

	DATA	SOURCE
REGISTRATION NBR	75069	Department of Registrar of Companies and Intellectual Property
REGISTRATION DATE	09/11/1995	Department of Registrar of Companies and Intellectual Property
LEGAL FORM	PUBLIC LIMITED CO	Department of Registrar of Companies and Intellectual Property
FORMER LEGAL FORM	From: None Selected	Under the Name: Asbisc ***Redacted**
	To: PUBLIC LIMITED CO	
	Additional Info:	
REGISTERED ADDRESS	1, Iapetou, Ayios Athanasios, Limassol, Post Code: 4101, P.O. Box: 50231, Cyprus	Department of Registrar of Companies and Intellectual Property
FORMER REGISTERED ADDRESS	5, Iapetou Street Agios Athanasios, Limassol, 4101, Cyprus / Date of Change: 16/06/2022	Department of Registrar of Companies and Intellectual Property
	43, Kolonakiou Street, Diamond Court, Limassol, 4103, Cyprus / Date of Change: 19/05/2022	Department of Registrar of Companies and Intellectual Property
VAT NBR	CY99000115M	European Commission Website

OPERATIONS START DATE	1995
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SUBJECT IS LISTED ON THE STOCK EXCHANGE	Symbol and Name of Stock Exchange: ASB
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Notes: Warsaw Stock Exchange

COMMENTS

The company is listed on the Warsaw Stock Exchange since 30th October 2007.
Group VAT includes the companies: ***Redacted*** P^ROS LIMITED/PRESTIGIO PLAZA LIMITED.

CAPITAL

	AMOUNT	SOURCE
AUTHORISED CAPITAL	12,600,000 USD	Department of Registrar of Companies and Intellectual Property
ISSUED CAPITAL	11,100,000 USD	Department of Registrar of Companies and Intellectual Property
PAID UP CAPITAL	11,100,000 USD	Department of Registrar of Companies and Intellectual Property

AUTHORISED CAPITAL BREAKDOWN

TYPE OF SHARES	VALUE PER SHARE	NBR OF AUTHORISED SHARES	TOTAL VALUE OF AUTHORISED SHARES	ISSUED SHARES	TOTAL VALUE OF ISSUED SHARES
Ordinary Shares	.2 USD	63,000,000	12,600,000 USD	55,500,000	11,100,000 USD
TOTALS :		63,000,000	12,600,000 USD	55,500,000	11,100,000 USD

OWNERSHIP

GENERAL COMMENTS

Major shareholders are valid as of 30/06/2022.
* Siarhei Kostevitch holds 20,448,127 shares as the ultimate beneficial owner of KS Holdings Ltd.

SHAREHOLDER	KS HOLDINGS LIMITED	36.84%
SOURCE OF NAME	Subject's Annual/Interim Reports	
SOURCE OF %	Subject's Annual/Interim Reports	
NUMBER OF SHARES / TYPE	20,448,127 (Ordinary Shares)	
ADDRESS	Cyprus	
REGISTRATION NUMBER	95408	
DATABASE ID	10845721	

Numerous Shareholders exist none of whom have more than 5%

UNNAMED OWNERS

63.16

SOURCE OF NAME	Subject's Annual/Interim Reports
SOURCE OF %	Subject's Annual/Interim Reports
NUMBER OF SHARES / TYPE	35,051,873

PRINCIPALS

DIRECTOR	MR. SIARHEI KOSTEVITCH
SOURCE OF NAME	Department of Registrar of Companies and Intellectual Property
APPOINTED ON / RESIGNED ON	Appointed On: 30/08/1999
NOTES	CEO, President and Founder of the Group. Appointed on 11/08/2009 as a Chairman.
ADDRESS	16, Pentelis Street, 4045, Limassol, Cyprus
NATIONALITY	Belarusian
DATE OF BIRTH	1965
PASSPORT NUMBER	***207
EDUCATION	Degree In Masters Degree in Radio Engineering design , Institution: University of Minsk

WORK HISTORY	<p>He established a business of design and manufacturing in 1990 in Minsk, Belarus, and within 15 years built it into the leading computer component distributor in Eastern Europe and former Soviet Union. Siarhei received a Master's degree in radio engineering design at the Radio Engineering University of Minsk in 1987. Between 1987 and 1992, Siarhei worked as a member of the Research Centre at the Radio Engineering University in Minsk, where he published a series of articles on microelectronics design in local and world-wide specialist magazines.</p> <p>Responsibilities: Siarhei Kostevitch is primarily responsible for carrying out strategic plans and policies as established by the Board of Directors. He directs and executes all activities of the company either directly or through delegated authority. Siarhei provides leadership in the creation of strategic, tactical, and financial plans, as well as in developing goals and measuring performance to the approved goals, and in organizational development.</p>
ASSOCIATION AS DIRECTOR	SERNATO LTD, I.O.N. CLINICAL TRADING LIMITED, R.SC. REAL SCIENTISTS CYPRUS LTD, KS HOLDINGS LIMITED, BREEZY TRADE-IN LTD, DISPLAYFORCE GLOBAL LIMITED
DATABASE ID	132562

EXECUTIVE DIRECTOR	MR. CONSTANTINOS TZIAMALIS
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 23/04/2007
NOTES	Deputy CEO of Asbis group
ADDRESS	9 Panayioti Georgiadi Street, 3115, Limassol, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	20/06/1975
PERSONAL ID	***176
EDUCATION	Degree In Masters (M.Sc.) in Finance , Institution: University of Leicester
WORK HISTORY	<p>Constantinos Tziamalis, born in 1975, holds a B.Sc. in Banking and Financial Services and a Masters (M.Sc.) in Finance (Corporate Credit Controller & Investor Relations). Constantinos Tziamalis worked at the private banking department of BNP Paribas in Cyprus and then joined a brokerage house, Proteas Asset Management Limited, where he worked for 3 years as Investor Accounts Manager. Constantinos joined the Company in January 2002 as Financial Project Manager. He was promoted to the position of Corporate Credit Controller & Investor Relations in March 2003, and became Director of Credit and Investor Relations as of 23 April 2007.</p> <p>Responsibilities: Costas has the primary responsibility for the accounts receivable and supervision of all the Credit Control Department activities. Responsible for monitoring the collection of outstanding debtor balances in accordance with agreed targets, reducing debtor days, and implementing best practices in cash collection. Apart from the responsibility for the credit control directorship, he is in charge of the Investor Relations department. He has to ensure full and timely public disclosure of material information, as well as coordination with legal staff in complying with securities exchanges' requirements.</p>
ASSOCIATION AS DIRECTOR	SERNATO LTD, I.O.N. CLINICAL TRADING LIMITED, COMATICO VENTURES LTD, R.SC. REAL SCIENTISTS CYPRUS LTD, BREEZY TRADE-IN LTD, SK EMBIO DIAGNOSTICS LIMITED
DATABASE ID	132565

EXECUTIVE DIRECTOR	MR. MARIOS CHRISTOU
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 28/12/2001
NOTES	Chief Financial Officer
ADDRESS	10, Antifoniti Street, Agios Athanasios, 4105, Limassol, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	1968
PERSONAL ID	***422
EDUCATION	Graduate, Degree In Accounting & Information Systems , Institution: University, Attended: N Y Queens College of the City, Other Qualifications: BA in Economics, MBA in International Finance
PROFESSION	CPA
WORK HISTORY	<p>Marios Christou joined the Company in August 2001. Prior to this, Marios had worked as a Financial Controller at Photos Photiades Breweries Ltd (part of the Carlsberg Group of companies) for three years. Before this, Marios had also worked with Deloitte & Touche Limassol, Cyprus for four years, holding the position of an audit manager. Marios has a B.A. (1992), dual major – Accounting and Information Systems, and Economics - from Queens College of the City University of New York (C.U.N.Y.), and an M.B.A. (1994) in International Finance from St. John's University, New York. Marios is also a Certified Public Accountant (CPA) and a member of the American Institute of Certified Public Accountants (AICPA).</p> <p>Responsibilities: As the CFO of the Group, Marios is responsible for handling of funds, keeping financial records and financial planning of the company. In addition, he controls the Treasury Department which is concerned with the receipt, custody, investment and disbursement of corporate funds, as well as borrowings. Marios is also in charge of all finance related issues of the Group.</p>
ASSOCIATION AS DIRECTOR	COMATICO VENTURES LTD
DATABASE ID	132563

NON-EXECUTIVE DIRECTOR	TASOS PANTELI
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 18/04/2019
ADDRESS	10A, Erechtheiou, 3075, Limassol, Cyprus
NATIONALITY	Cypriot

DATE OF BIRTH	15/04/1976
PERSONAL ID	***891
PROFESSION	Lawyer
WORK HISTORY	<p>Mr Tasos A.Panteli joined the Group in 2019. Tasos started his professional career at Nicos Chr. Anastasiades & Partners (Advocates – Legal Consultants), holding the position of Advocate in 2001. Since 2005, Tasos has been working at Andreas M. Sofocleous & Co LLC (Advocates – Legal Consultants) as Advocate (Advocate - Partner since 2010). He received a Bachelor of Laws (LLB) from the Queen Mary and Westfield College (1999), a Postgraduate Diploma in Legal Skills from the City University London, Inns of Court School of Law (2000). In the same year, he completed the Bar Vocational Course at the City University London, Inns of Court School of Law and was Called to the Bar. In 2001 he received a Master of Laws (LLM) from the King’s College London. In 2002 he was admitted to the Cyprus Bar Association. He is a member of the Board of Directors of Cyprus Hydrocarbons Company (CHC) Ltd, a member of the Cyprus Bar Association and a member of the Honourable Society of Lincoln’s Inn (Barrister at Law).</p> <p>Responsibilities: Tasos is one of the two Non-Executive Directors of the Company. He is responsible for regulatory advisory, attending the Board meetings, and meetings of the Company’s shareholders. Tasos is entitled to receiving and requesting information regarding the Company and its business.</p>
ASSOCIATION WITH	Andreas M. Sofocleous & Co LLC (Law firm)
DATABASE ID	445137

NON-EXECUTIVE DIRECTOR	MARIA PETRIDOU
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 29/03/2021
ADDRESS	9, Thiseos, Palodeia, Limassol, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	21/01/1977
PERSONAL ID	***589
WORK HISTORY	<p>Mrs. Maria Petridou joined the Group in 2021. She started her professional career at KPMG Metaxas, Loizides, Syrimis (Limassol, Cyprus), holding the position of Audit Supervisor (1998-2002). Since 2002 Mrs. Maria Petridou has worked at EFG EURO BANK SA (Athens, Greece) as an Assistant Manager at Finance and Control Department. Between 2006 and 2007 she has worked for KOMMUNALKREDIT INTERNATIONAL BANK LTD (Limassol, Cyprus) as a Manager at Accounting Department. Since 2008 she has held the position of Finance Lead, SOX Compliance Office at MF GLOBAL LIMITED (London, UK).</p> <p>Between 2011 and 2012 she has worked for Versatile Apparel Ltd (London, UK), holding the position of Finance Director. Since 2013 she has worked as a Head of Fund Administration Services for AMF Horwath DSP (Limassol, Cyprus). Between 2016 and 2018 she has been engaged in accounting and financial services projects as a consultant. Since 2018 she has held the position of Chief Accountant at Agri Europe Cyprus Limited. Mrs. Maria Petridou received a Bachelor of Arts in accounting and financial management (1998) and was awarded an Upper Second Class Honours degree at UNIVERSITY OF ESSEX (Colchester, England). She is a member of the Institute of Chartered Accountants in England and Wales (ICAEW).</p>
DATABASE ID	1039616

DIRECTOR	IULIA PRYKHODKO
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 07/05/2021
NOTES	Chief Human Relations Officer
ADDRESS	1, Dikomou, 3101, Limassol, Cyprus
NATIONALITY	Ukrainian
DATE OF BIRTH	12/11/1982
PASSPORT NUMBER	***814
WORK HISTORY	<p>Julia Prihodko, born in 1982, holds a Masters (M.Sc.) in Psychology. Julia Prihodko started her career in a Ukrainian recruiting agency as a Recruiting Manager, held the position of Head of HR Department at “NOVA” Insurance Company and Investment Consulting Center for 2 years, and worked for PJSC “Insurance Company” Alfa Insurance” (part of the European private investment holding company ABH Holdings S.A. (ABHH)) for 7 years as Head of Human Resources Department. Julia joined the Company in May 2015 as Human Relation Manager of ASBIS Ukraine. She was promoted to the position of Chief Human Relations Officer in February 2019.</p>
DATABASE ID	1039619

COMPANY SECRETARY	ALFO SECRETARIAL LIMITED
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED ON / RESIGNED ON	Appointed On: 23/01/2008
ADDRESS	Cyprus
DATABASE ID	10831556

FORMER PRINCIPALS

DIRECTOR	MR. YURY ULASOVICH
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver

APPOINTED / RESIGNED	Appointed On: 29/09/2015 - Resigned On: 05/05/2021
ADDRESS	17, Socrati Street, Ayios Tychonas, 4521, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	02/01/1962
PERSONAL ID	***619
DATABASE ID	132570

NON-EXECUTIVE DIRECTOR	MR. DEMOS DEMOU
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED / RESIGNED	Appointed On: 04/08/2015 - Resigned On: 05/05/2021
ADDRESS	7 Antiparou Street, Germasogeia, 4049, Limassol, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	12/04/1969
PERSONAL ID	***680
PASSPORT NUMBER	***004
DATABASE ID	132569

NON-EXECUTIVE DIRECTOR	MR. CHRISTAKIS PAVLOU
SOURCE OF NAME	Department of Registrar of Companies and Official Receiver
APPOINTED / RESIGNED	Appointed On: 18/06/2012 - Resigned On: 26/03/2019
ADDRESS	19, Gladstonos Street, 1095, Nicosia, Cyprus
NATIONALITY	Cypriot
DATE OF BIRTH	30/05/1945
PERSONAL ID	***670
PROFESSION	Banker
DATABASE ID	132568

RELATED CONCERNS

GENERAL COMMENTS	<p>On October 25th, 2021, the Issuer has disposed the 100% shares of the company Prestigio Plaza Sp. z o.o (Warsaw, Poland) for zero consideration</p> <p>On October 30th, 2021, the Issuer has disposed the 100% shares of the company Advanced Systems Company LLC (Riyadh, Kingdom of Saudi Arabia) for zero consideration.</p> <p>On November 30th, 2021, the Issuer has disposed the 100% shares of the company Asbis TR Bilgisayar Limited Sirketi (Istanbul, Turkey) for zero consideration.</p> <p>On November 30th, 2021, the Issuer has come to an agreement to dispose the 100% of the shares of AVECTIS and the agreement was finalized and signed on February 11th, 2022.</p> <p>On May 19th, 2022, the Issuer has disposed the 100% shares of the company Private Educational Institution "Center of excellence in Education for executives and specialists in Information Technology" (Minsk, Belarus) for zero consideration.</p>
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SUBSIDIARY	ASBC MMC LLC	65.85
SOURCE	Interim / Annual reports	
ADDRESS	Azerbaijan	
REGISTRATION DATE	2017	
DATABASE ID	10894440	
NOTES	Activities: support growing business of the Group in Azerbaijan.	

SUBSIDIARY	ASBIS BULGARIA LIMITED	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Bulgaria	
DATABASE ID	10894441	

SUBSIDIARY	ASBIS CLOSE JOINT-STOCK COMPANY (FORMER CZAO ASBIS)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Belarus	
DATABASE ID	10894442	
NOTES	On November 27th, 2019, OOO IT Training (Minsk, Belarus) has been merged with ASBIS Close Joint-Stock Company (Minsk, Belarus), transferred all assets, liabilities and equity and finally has been liquidated.	

SUBSIDIARY	ASBIS CR D.O.O.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Croatia	
DATABASE ID	10894444	

SUBSIDIARY	ASBIS CZ, SPOL.S.R.O.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Czech Republic	
DATABASE ID	10894445	

SUBSIDIARY	ASBIS D.O.O BEOGRAD	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Serbia	
DATABASE ID	10894446	

SUBSIDIARY	ASBIS D.O.O.	90.00
SOURCE	Interim / Annual reports	
ADDRESS	Bosnia and Herzegovina	
DATABASE ID	10894447	

SUBSIDIARY	ASBIS DE GMBH	100.00
SOURCE	Interim / Annual reports	
NEGATIVE DATA	Liquidated during 2015	
ADDRESS	Germany	
DATABASE ID	10894448	

SUBSIDIARY	ASBIS HUNGARY COMMERCIAL LIMITED	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Hungary	
DATABASE ID	10894450	

SUBSIDIARY	ASBIS KAZAKHSTAN LLP	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Kazakhstan	
DATABASE ID	10894451	

SUBSIDIARY	ASBIS KYPROS LIMITED	100.00
SOURCE	Interim / Annual reports	
ADDRESS	43 Kolonakiou Street, Diamond Court, Ayios Athanasios, 4103, Limassol, Cyprus	
REGISTRATION NUMBER	152305	
REGISTRATION DATE	2004	
DATABASE ID	10894452	

SUBSIDIARY	ASBIS MIDDLE EAST FZE	100.00
SOURCE	Interim / Annual reports	
ADDRESS	United Arab Emirates	
DATABASE ID	10894454	

SUBSIDIARY	ASBIS MOROCCO LIMITED	100.00
SOURCE	Interim / Annual reports	
	COMPANY IS DORMANT	
ADDRESS	Morocco	
DATABASE ID	10894455	

SUBSIDIARY	ASBIS PL SP.Z.O.O.	100.00
SOURCE	Interim / Annual reports	
	COMPANY IS DORMANT	
ADDRESS	Poland	
DATABASE ID	10894456	
NOTES	During 2018, Asbis PL Sp.z.o.o. ceased operations.	

SUBSIDIARY	ASBIS POLAND SP. Z O.O.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Poland	
DATABASE ID	10894457	

SUBSIDIARY	ASBIS ROMANIA S.R.L.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Romania	
DATABASE ID	10894458	

SUBSIDIARY	ISUPPORT LTD (FORMER ASBIS SERVIC LTD)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Ukraine	
REGISTRATION DATE	2017	
DATABASE ID	10894459	
NOTES	Indirect ownership through ASBIS UKRAINE LIMITED.	

SUBSIDIARY	ASBIS SK SP.L.SR.O.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Slovakia	
DATABASE ID	10894460	

SUBSIDIARY	ASBIS SLOVENIA D.O.O.	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Slovenia	
DATABASE ID	10894461	

SUBSIDIARY	ASBIS UKRAINE LIMITED	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Ukraine	
DATABASE ID	10894464	

SUBSIDIARY	E-VISION PRODUCTION UNITARY ENTERPRISE	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Belarus *	
DATABASE ID	10899709	
NOTES	Established during 2014	

SUBSIDIARY	E.M. EURO-MALL LIMITED (FORMER ISA HARDWARE LIMITED - GROUP)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	43 Kolonakiou Street, Diamond Court, Ayios Athanasios, 4103, Limassol, Cyprus	
REGISTRATION NUMBER	119546	
REGISTRATION DATE	2001	
DATABASE ID	10899718	

SUBSIDIARY	EURO-MALL SRO	100.00
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SOURCE	Interim / Annual reports
ADDRESS	Slovakia
DATABASE ID	10900995
NOTES	Held by E.M. Euro-Mall Ltd - Cyprus

SUBSIDIARY	EUROMALL BULGARIA EOOD	100.00
SOURCE	Interim / Annual reports	
	COMPANY IS DORMANT	
ADDRESS	Bulgaria	
DATABASE ID	10901033	
NOTES	Held by E.M. Euro-Mall Ltd Cyprus	

SUBSIDIARY	FPUE AUTOMATIC SYSTEMS OF BUSINESS CONTROL	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Belarus	
DATABASE ID	10901977	

SUBSIDIARY	I ON LTD	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Ukraine	
REGISTRATION DATE	2017	
DATABASE ID	10904454	
NOTES	Registered on 04/04/2017. Held by E.M. Euro-Mall Ltd. Activities: support growing business of the Group in Ukraine.	

SUBSIDIARY	OOO 'ASBIS' - MOSCOW	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Russia	
DATABASE ID	10912077	
NOTES	On July 12th, 2019 ASBIS CLOUD Ltd (Moscow, Russia) has been merged with Asbis Moscow, given all assets, liabilities and equity to Asbis Moscow and finally has been liquidated.	

SUBSIDIARY	PERENIO IOT SPOL. S.R.O (FORMER PRESTIGIO EUROPE S.R.O)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Czech Republic	
DATABASE ID	10912937	
NOTES	Held by Prestigio Plaza Ltd	

SUBSIDIARY	PRESTIGIO CHINA CORP. (FORMER AOSBIS TECHNOLOGY (SHENZHE) CORP.)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	China	
DATABASE ID	10913541	

SUBSIDIARY	PRESTIGIO PLAZA LIMITED (FORMERLY PRESTIGIO TECHNOLOGIES (CYPRUS) LTD)	100.00
SOURCE	Interim / Annual reports	
ADDRESS	43 Kolonakiou Street, Diamond Court, Ayios Athanasios, 4103, Limassol, Cyprus	
REGISTRATION NUMBER	166866	
REGISTRATION DATE	2005	
DATABASE ID	10913542	

SUBSIDIARY	ASBIS BALTICS SIA (FORMER SIA 'ASBIS LV')	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Latvia	
DATABASE ID	10916832	

SUBSIDIARY	UAB ASBIS VILNIUS	100.00
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SOURCE	Interim / Annual reports
	COMPANY IS DORMANT
NEGATIVE DATA	Dormant (source: subject company)
ADDRESS	Lithuania
DATABASE ID	10919897

SUBSIDIARY	ASBC KAZAKHSTAN LLP	100.00
SOURCE	Interim / Annual reports	
ADDRESS	Almaty, Kazakhstan	
DATABASE ID	11197603	
NOTES	Acquired on 13/08/2018	

SUBSIDIARY	ATLANTEC LTD	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Ras Al Khaimah, United Arab Emirates	
DATABASE ID	11205570	
NOTES	Incorporated on 26/12/2018. The direct parent company is ASBIS MIDDLE EAST FZE. The reason of its incorporation is the reinforce of the Group's sales in the MEA region. On 12/07/2019, ATLANTEC LTD acquired 100% in AVECTIS ALC (registrered office in Minsk, Belarus).	

SUBSIDIARY	ASBC LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Tblisi, Georgia	
DATABASE ID	11245088	
NOTES	Retail business with Apple stores. Acquired on 31/07/2019.	

SUBSIDIARY	OOO MUST	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Moscow, Russia	
DATABASE ID	11245099	
NOTES	Distribution of IT products. Acquired on 30/08/2019.	

SUBSIDIARY	REAL SCIENTISTS LIMITED	55.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	United Kingdom	
REGISTRATION NUMBER	12517731	
REGISTRATION DATE	16/03/2020	
DATABASE ID	11285247	
NOTES	Acquired on 16/03/2020.	

SUBSIDIARY	I-CARE LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Kazakhstan	
DATABASE ID	11285248	
NOTES	Information Technology. Acquired on 01/11/2019.	

SUBSIDIARY	ASBIS IT SOLUTIONS HUNGARY KFT.	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Budapest, Hungary	
DATABASE ID	11310287	
NOTES	Established on 2/09/2020. Distribution of IT products.	

SUBSIDIARY	BREEZY LLC (FORMER CAFÉ-CONNECT LLC)	100.00
SOURCE	Subject's Annual/Interim Reports	

ADDRESS	Minsk, Belarus
DATABASE ID	11310288
NOTES	Acquired on 10/09/2020. Provision of repair and warranty services.

SUBSIDIARY	MAKSOLUTIONS LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Minsk, Belarus	
DATABASE ID	11310291	
NOTES	Acquired on 10/09/2020. Distribution of IT products and expand the retail business.	

SUBSIDIARY	BREEZY TOO (FORMER TOO "ASNEW")	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Almaty, Kazakhstan	
DATABASE ID	11316374	
NOTES	Distribution of IT products. Acquired on 11/11/2020.	

SUBSIDIARY	BREEZY LTD	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Kiev, Ukraine	
DATABASE ID	11316375	
NOTES	Provision of repair and warranty services. Acquired on 24/10/2020.	

SUBSIDIARY	I.O.N. CLINICAL TRADING LIMITED	70.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Limassol, Cyprus	
REGISTRATION NUMBER	413419	
REGISTRATION DATE	02/10/2020	
DATABASE ID	11316376	
NOTES	Development, production and distribution of IT products and medical devices.	

SUBSIDIARY	R.SC. REAL SCIENTISTS CYPRUS LTD	85.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Limassol, Cyprus	
REGISTRATION NUMBER	413415	
REGISTRATION DATE	02/10/2020	
DATABASE ID	11316379	
NOTES	Development, production and distribution of IT products and medical devices.	

SUBSIDIARY	SIA "JOULE PRODUCTION"	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Latvia	
REGISTRATION NUMBER	50203284171	
REGISTRATION DATE	08/01/2021	
DATABASE ID	11327591	
NOTES	Development, production and distribution of IT products and medical devices	

SUBSIDIARY	ASBIS CA LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Tashkent, Uzbekistan	
DATABASE ID	11327592	
NOTES	Distribution of IT products. Acquired on 05/02/2021.	

SUBSIDIARY	BREEZY SERVICE LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Kiev, Ukraine	
DATABASE ID	11327594	
NOTES	Provision of warranty services. Acquired on 15/03/2021.	

SUBSIDIARY	BREEZY TRADE-IN LTD (FORMER REDMOND EUROPE LIMITED)	80.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Limassol, Cyprus	
REGISTRATION NUMBER	395934	
REGISTRATION DATE	27/03/2019	
DATABASE ID	11327596	
NOTES	Distribution of IT products. On October 13th, 2021, the Issuer has disposed the 20% shares of the company Breezy Trade-In Ltd (Limassol, Cyprus) for the consideration of USD 80.	

SUBSIDIARY	I.O. CLINIC LATVIA SIA	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Latvia	
REGISTRATION NUMBER	40203290034	
REGISTRATION DATE	03/02/2021	
DATABASE ID	11327597	
NOTES	Development, production and distribution of IT products and medical devices.	

SUBSIDIARY	ASBC LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Yerevan, Armenia	
DATABASE ID	11350123	
NOTES	Acquired on 23/08/2021. Distribution of IT products.	

SUBSIDIARY	BREEZY GEORGIA LLC	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Tbilisi, Georgia	
DATABASE ID	11350124	
NOTES	Acquired on 07/09/2021. Provision of warranty services.	

SUBSIDIARY	ASBC ENTITY OOO	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Tashkent, Uzbekistan	
DATABASE ID	11365205	
NOTES	Expand the retail business with Apple stores.	

SUBSIDIARY	ACEAN.PL SP. ZOO	100.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Warsaw, Poland	
DATABASE ID	11388509	
NOTES	Second-hand IT products trading.	

AFFILIATE	DISPLAYFORCE GLOBAL LIMITED	20.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Cyprus	
REGISTRATION NUMBER	433772	
REGISTRATION DATE	02/05/2022	
DATABASE ID	11388529	

AFFILIATE	SK EMBIO DIAGNOSTICS LIMITED	20.00
SOURCE	Subject's Annual/Interim Reports	
ADDRESS	Cyprus	
REGISTRATION NUMBER	191696	
DATABASE ID	11388532	

OPERATIONS - BUSINESS ACTIVITIES / GENERAL INFORMATION

EMPLOYEES	AS AT (MONTH/YEAR)	COMPANY EMPLOYEES	GROUP EMPLOYEES	ADDITIONAL INFORMATION
	2018	123	1401	-
	12/2019	136	1594	-
	2020	150	1837	-
	2021	167	2079	-

NACE CODES	CODE	DESCRIPTION	MAIN ACTIVITY
	4651	Wholesale of computers, computer peripheral equipment and software	✓
	6202	Computer consultancy activities	

OPERATIONS (FROM INTERVIEW / REPORTER COMMENTS)

Redacted f the leading distributors of Information Technology ("IT") products in Europe, Middle East and Africa ("EMEA") Emerging Markets: Central and Eastern Europe, the Baltic States, the Former Soviet Union, the Middle East and Africa, combining a broad geographical reach with a wide range of products distributed on a "one-stop-shop" basis. Our main focus is on the following countries: Slovakia, Poland, Czech Republic, Romania, Croatia, Slovenia, Bulgaria, Serbia, Hungary, Middle East countries (i.e. United Arab Emirates, Qatar and other Gulf states) and Former Soviet Union countries.

ASBISc commenced business in 1990 in Belarus and in 1995 the holding company was incorporated in Cyprus and headquarters moved to Limassol. The Cypriot headquarters support, through two master distribution centres (located in the Czech Republic and the United Arab Emirates), a network of 31 warehouses located in 27 countries. This network supplies products to the Group's in-country operations and directly to its customers in approximately 56 countries.

The Group distributes IT components (to assemblers, system integrators, local brands and retail) as well as A-branded finished products like desktop PCs, laptops, servers, and networking to SMB and retail. Our IT product portfolio encompasses a wide range of IT components, blocks and peripherals, and mobile IT systems. We currently purchase most of our products from leading international manufacturers, including Apple, Intel, Advanced Micro Devices ("AMD"), Seagate, Western Digital, Samsung, Microsoft, Toshiba, Dell, Acer, Lenovo and Hitachi. In addition, a part of our revenues is comprised of sales of IT products under our private labels: Prestigio, Canyon, Perenio, AENO and LORGAR.

Canyon was launched in 2003 as a supplier of motherboards and video graphics adaptors (VGA) cards to Eastern European markets. The brand has evolved and currently primarily targets retail chains with IT and consumer electronic peripherals and accessories, supplying products such as RAM and flash memory modules, web cams, mice, networking products, external HDD, MP3 players, handbags, phone accessories and speakers. Canyon is perceived to be a brand targeting younger customers who want good quality products at affordable prices. Canyon uses attractive colours and packaging to promote this image.

Prestigio was launched at the end of 2002 with the aim of becoming a supplier of premium quality products and devices, multiboards, tablet PCs and smartphones. Prestigio's brand slogan "Your life, your way" reflects the positioning of these products in this premium, high-specification design segment. In 2011 Prestigio was recognized as the leading GPS Navigator device in the F.S.U. and CEE regions. In 2013 we have also decided to enter the smartphones segment with our own brand and started successfully selling Prestigio MultiPhones from Q4 2013. These moves were connected with anticipated and observed changes in the markets, and proved the Company's ability to benefit from its experience and know-how in order to improve its market share.

The Company has also invested in the brand, Perenio - which includes the sales of smart home and smart security sensors and other products (IoT platform, IoT routers, applications and peripherals for smart office/ home, smart health).

Lorgar is a brand of gaming devices aimed to bring the gaming experience to a high level. The brand's mission is to provide every gamer feel living and exciting emotions from gaming with high-quality devices, inspired by the requests of the best gamers. Lorgar successfully entered the market with the first product category, professional microphones, at the end of 2021. In 2022, the product portfolio will be expanded with gaming chairs, mice, keyboards, mousepads, gamepads, chairs, microphones, web cameras, headsets, and other peripherals.

AENO is a young dynamic brand of smart household appliances with the most requested and innovative smart features, created and manufactured in China in modern production. AENO's mission is to make smart technologies more accessible, taking on an everyday routine and lessening the burden of housework. The AENO brand's product portfolio includes a wide range of categories in key usage areas: creating a healthy microclimate (air purifiers, humidifiers), cleaning home and clothing care (robot vacuum cleaners, stick vacuum cleaners, steam mops).

OPERATIONS (FROM ANNUAL REPORTS)

During the first 3 months of 2022, a country-by-country analysis confirms that the major decrease in sales was noted in the markets directly affected by the war in Ukraine. On the other hand, the company was able to increase sales in non-conflict markets like:

Georgia - growth of 52%

Kazakhstan - growth of 42.1%

Azerbaijan - growth of 28%

China - growth of 15.7%

SUBJECT'S OWN BRANDS	BRAND NAME	PRODUCT DESCRIPTION
	Canyon	consumer electronics - owned brand

Prestigio	consumer electronics - owned brand
Perenio	-
Lorgar	-
Aeno	-

BRANCHES	TYPE	NAME	LOCATION	PREMISES DESCRIPTION	ADDITIONAL INFORMATION
	Branch	Distribution Center	Prague, Czech Republic	Leases / Office(s), Warehouse(s) Size: 6366 Sq. Mtrs.	Main distribution center. Responsible for distribution across whole Europe. During 2022, new contract for a lease of a warehouse space of additional
	Branch	Distribution Center	Dubai, United Arab Emirates	Owens / Office(s), Warehouse(s) Size: 4246 Sq. Mtrs.	Main distribution center. Dubai serves the operations in the Middle East and Africa and certain Central Asian countries.

OPERATIONS - PURCHASES

INTERNATIONAL PURCHASES / IMPORTS	INTERNATIONAL PURCHASES / %	Subject Purchases Internationally 100%
	PURCHASED FROM	China / Japan / Malaysia / Taiwan / USA
	USUAL CREDIT PERIOD	60-90 days

OPERATIONS - SALES

INTERNATIONAL SALES / EXPORTS	INTERNATIONAL SALES / %	Subject Sells Internationally 98%
	SALES TO	Africa / Belarus / Eastern Europe / Europe / Kazakhstan / Middle East / Russia / Slovakia / Ukraine / United Arab Emirates
	USUAL CREDIT PERIOD	14-90 days
	ADDITIONAL INFORMATION	Exports to former Soviet Union (FSU) countries, all Central and Eastern Europe countries, Middle East and Africa countries and Western Europe countries.

LOCAL SALES	LOCAL SALES / %	Subject sells locally 2%
	PAYMENT TERMS	cash
	USUAL CREDIT PERIOD	14-90 days

SELLS TO	General Public, Group Companies, Retailers, End Users, Distributors
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BANKERS

OP CORPORATE BANK PLC	BRANCH	Latvian Branch
	ADDRESS	Latvia

BANK DABRABYT JSC	BRANCH	N/A
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MASHEREQBANK PCS	BRANCH	N/A
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JOINT-STOCK COMPANY OTP BANK	BRANCH	N/A
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GLOBAL SUPPLY CHAIN FINANCE LTD	BRANCH	N/A
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VSEOBECNA UVEROVA BANK A.S.	BRANCH	N/A
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SBERBANK	BRANCH	N/A
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ZENIT BANK	BRANCH	N/A
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BARCLAYS BANK PLC	BRANCH	N/A
FIMBANK PLC	BRANCH	N/A
FIRST UKRAINIAN INTERNATIONAL BANK	BRANCH	N/A
ALPHA BANK	BRANCH	N/A
NATIONAL BANK OF GREECE (CYPRUS) LIMITED	ADDRESS	Cyprus
SOCIETE GENERALE BANK CYPRUS LIMITED	ADDRESS	Cyprus
BANK OF CYPRUS PUBLIC COMPANY LIMITED	ADDRESS	Cyprus
RAIFFEISEN BANK INTERNATIONAL AG	BRANCH	N/A
TATRABANKA, A.S.	BRANCH	N/A
ERSTE BANK	BRANCH	N/A
UNICREDIT BULBANK PLC	BRANCH	N/A
NATIONAL BANK OF FUJAIH	BRANCH	N/A
ALFA BANK	BRANCH	N/A
DEUTSCHE BANK AG	BRANCH	N/A

REGISTERED CHARGES

NOTES : Information on charges was obtained from the Registrar of Companies. Some of the charges may not be updated due to bureaucracy reasons. The charges have not been confirmed by the subject company.

DATE	BENEFICIARY PARTY	AMOUNT	TYPE	OTHER SECURITY	DESCRIPTION
20/01/2022	Raiffeisen Bank International AG	10,000,000 USD	Other Security / Charge	-	Amendment agreement in regards to the charge registered on 23/08/2017.
18/12/2020	Societe Generale Bank Cyprus Limited	1,500,000 USD	Floating charge on all company's assets	-	-
15/10/2020	Bank of Cyprus Public Company Limited	5,000,000 USD	Floating charge on all company's assets	-	-
15/04/2019	National Bank Of Greece (Cyprus) Limited	3,500,000 USD	Floating charge on all company's assets	-	-
04/03/2019	Societe Generale Bank Cyprus Limited	1,500,000 USD	Floating charge on all company's assets	-	-
26/11/2018	Societe Generale Bank Cyprus Limited	3,500,000 USD	Floating charge on all company's assets	-	-
30/04/2018	Deutsche Bank AG, New York Branch	-	Charge	-	Amendment of first priority secure dated 21/09/2017. And any amount owed at any point of time.
19/03/2018	National Bank Of Greece (Cyprus) Limited	3,000,000 USD	Floating charge on all company's assets	-	-
16/02/2018	Cyprus Development Bank Public Company Limited	-	Charge	-	Charge on account. And any amount owed at any point of time.

09/10/2017	Deutsche Bank AG, New York Branch	-	Charge	-	First priority secure. And any amount owed at any point of time.
23/08/2017	Raiffeisen Bank International AG	2,000,000 USD	Charge	-	Pledging of Bank account - And any amount owed at any point of time
28/12/2015	Barclays Bank Plc	-	Charge	-	Charge on account. Amount: Any amount of money owed today or at any point of time.
07/06/2011	Cyprus Popular Bank Public Co Limited	5,500,000 USD	Floating	-	-
18/05/2011	Cyprus Development Bank Public Company Limited	4,300,000 USD	Floating	-	-
13/10/2010	Cyprus Development Bank Public Company Limited	2,400,000 EUR	Mortgage	-	Y10475/10 - Property with reg. no. 0/20042, unit 185 in Limassol
19/11/2009	Cyprus Popular Bank Public Co Limited	1,000,000 USD	Floating	-	-
06/11/2008	Bank of Cyprus Public Company Limited	5,500,000 USD	Floating	-	-
22/10/2008	Cyprus Development Bank Public Company Limited	7,000,000 USD	Floating	-	-

SALES TURNOVER

MONTHS	PERIOD ENDED	SALES	NET PROFIT / (LOSS)	FIGURES ARE / IN	ADDITIONAL INFO
6 (INTERIM)	30/06/2022	1,211,035,000	27,109,000	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
3 (INTERIM)	31/03/2022	694,611,000	16,030,000	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2021	3,077,976,000	77,067,000	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2020	2,366,441,000	36,515,000	*USD *CONSOLIDATED	Comments: Consolidation: Subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2019	1,914,881,000	15,240,000	*USD *CONSOLIDATED	Comments: Consolidated figures include the subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2018	2,069,563,467	12,037,266	*USD *CONSOLIDATED	Comments: Consolidated figures include the subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2017	1,484,912,254	6,908,710	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2016	1,137,708,534	4,635,615	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2015	1,181,613,369	-17,152,420	*USD *CONSOLIDATED	Economic Result: Negative Source: Subject's Financial Report
12 (FISCAL)	31/12/2014	1,551,170,250	978,923	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2013	1,920,427,254	12,712,358	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2012	1,744,877,804	9,047,037	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report
12 (FISCAL)	31/12/2011	1,482,074,819	5,660,220	*USD *CONSOLIDATED	Economic Result: Positive Source: Subject's Financial Report

FINANCIAL STATEMENTS

*Companies are obliged by law to submit their financial statements to the "Registrar of Companies and Official Receiver" (DRCOR) on a yearly basis. Many companies fail to submit their financials on time. Data is publicly available

PERIOD	PERIOD ENDED	FIGURES ARE / IN	ADDITIONAL INFO
INTERIM	30/06/2022	*USD *CONSOLIDATED	Comments: Consolidation: Subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report
FISCAL	31/12/2021	*USD *CONSOLIDATED	Comments: Consolidation: Subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report
FISCAL	31/12/2020	*USD *CONSOLIDATED	Comments: Consolidation: Subject and its subsidiary(ies). Economic Result: Positive Source: Subject's Financial Report

BALANCE SHEET	CONSOLIDATED ACCOUNTS		CONSOLIDATED ACCOUNTS		CONSOLIDATED ACCOUNTS	
	As at 30/06/2022		As at 31/12/2021		As at 31/12/2020	
	In (USD)	In (USD)	In (USD)	In (USD)	In (USD)	In (USD)
	Unaudited	Audited	Audited	Audited	Audited	Audited
ASSETS						
Non-Current Assets						
Property, Plant & Equipment		45,419,000		43,724,000		32,728,000
Deferred Taxation		351,000		456,000		466,000
Other Financial Assets		1,727,000		1,749,000		827,000
Goodwill		568,000		595,000		629,000
Other Intangible Assets		1,524,000		1,903,000		2,418,000
Total Non-Current Assets		49,589,000		48,427,000		37,068,000
Current Assets						
Inventory		322,800,000		324,560,000		277,557,000
Debtors & Accounts Receivables		227,090,000		352,275,000		295,845,000
Derivative Financial Instruments		643,000		192,000		199,000
Cash & Cash Equivalent		156,756,000		184,618,000		158,898,000
Tax Recoverable		5,074,000		1,156,000		204,000
Other Current Assets		13,817,000		11,959,000		19,141,000
Total Current Assets		726,180,000		874,760,000		751,844,000
TOTAL ASSETS		775,769,000		923,187,000		788,912,000
EQUITY & LIABILITIES						
Equity						
Issued & Paid Up Capital		11,100,000		11,100,000		11,100,000
Share Premium Account		23,721,000		23,721,000		23,518,000
Retained Earnings		178,980,000		154,089,000		100,725,000
Minority Interest		677,000		554,000		295,000
NET WORTH		214,478,000		189,464,000		135,638,000
Non-Current Liabilities						
Long Term Mortgages/Loans		4,143,000		5,105,000		5,729,000
Deferred Taxation		320,000		329,000		306,000
Other Deferred & Long Term Liabilities		838,000		791,000		732,000
Total Non-Current Liabilities		5,301,000		6,225,000		6,767,000
Current Liabilities						
Trade Creditors/Accounts Payable		253,230,000		386,287,000		336,010,000
Other Creditors		5,661,000		28,298,000		51,403,000
Short Term Loans/Borrowings		157,524,000		178,704,000		160,962,000
Derivative Financial Instruments		114,000		299,000		883,000
Taxation		5,872,000		4,620,000		4,880,000
Other Current Liabilities		133,589,000		129,290,000		92,369,000
Total Current Liabilities		555,990,000		727,498,000		646,507,000
TOTAL EQUITY & LIABILITIES		775,769,000		923,187,000		788,912,000

PROFIT & LOSS	CONSOLIDATED ACCOUNTS		CONSOLIDATED ACCOUNTS		CONSOLIDATED ACCOUNTS	
	01/01/2022 - 30/06/2022		01/01/2021 - 31/12/2021		01/01/2020 - 31/12/2020	
	In (USD)	In (USD)	In (USD)	In (USD)	In (USD)	In (USD)
	Unaudited	Audited	Audited	Audited	Audited	Audited
Total Income		1,211,035,000		3,077,976,000		2,366,441,000
Cost of Sales		1,109,891,000		2,859,448,000		2,228,156,000
Gross Profit / (Loss)		101,144,000		218,528,000		138,285,000
Administration Expenses		22,735,000		42,493,000		33,071,000
Selling, Advertising and Distribution Expenses		34,632,000		62,286,000		48,541,000
Net Operating Income /(Loss)		43,777,000		113,749,000		56,673,000

Interest Receivable / Finance Income	1,490,000	4,626,000	4,319,000
Other Financial Income	316,000	180,000	383,000
Interest Payable/Finance Costs	12,336,000	24,313,000	16,708,000
Misc.Financial Expenses	75,000	-	-
Profit /(Loss) Before Taxes	33,172,000	94,242,000	44,667,000
Income Tax	6,063,000	17,175,000	8,152,000
Profit /(Loss) After Taxes	27,109,000	77,067,000	36,515,000
NET PROFIT/(LOSS)	27,109,000	77,067,000	36,515,000
CASH FLOWS	-	-	-
Net cash generated from operating activities	-50,163,000	41,367,000	42,175,000
Net cash used in investing activities	-4,434,000	-15,029,000	-4,755,000
Net cash used in financing activities	-6,210,000	10,899,000	-2,043,000
Cash & cash equivalents at end of period / year	90,112,000	150,920,000	113,683,000

FINANCIAL RATIOS

	30/06/2022	31/12/2021	31/12/2020
LIQUIDITY RATIOS			
Current Ratio	1.31	1.20	1.16
Acid Test Ratio	0.73	0.76	0.73
Accounts Payable / Sales Ratio	0.21	0.13	0.14
Current Liabilities / Net Worth	2.59	3.84	4.77
Current Liabilities / Inventory	1.72	2.24	2.33
Total Liabilities / Net Worth	2.62	3.87	4.82
Fixed Assets / Net Worth (%)	21.18	23.08	24.13
PROFITABILITY RATIOS			
Gross Profit Ratio (%)	8.35	7.10	5.84
Return on Capital Employed (ROCE)(%)	19.92	58.13	39.80
Net Profit / Sales (%)	2.24	2.50	1.54
Return on Assets (%)	3.49	8.35	4.63
EFFICIENCY RATIOS			
Sales / Working Capital	7.12	20.90	22.47
Assets / Sales (%)	64.06	29.99	33.34
Return on Equity	12.64	40.68	26.92
Average Inventory Period	106.16	41.43	45.47
Average Collection Period	68.44	41.77	45.63
Sales / Inventory	3.75	9.48	8.53

DETRIMENTAL DATA

DETRIMENTAL DATA	NEGATIVE DATA	No negative data has been found
	PAYMENT RECORDS	After checking with local official sources, no negative payment results have been found based on our reserach.

WEB - MEDIA SEARCH

DATE OBTAINED	02/09/2022	DATE OF ARTICLE	26/08/2022
TITLE OF ARTICLE	ASBIS supplies new medical equipment to Ukrainian hospitals		
SOURCE / WEB	https://investor.asbis.com/news/press/ASBIS-supplies-new-medical-equipment-to-Ukrainian-hospitals		

Reported Data: The company continues its donation activities in the most affected areas
 In the summer of 2022, [REDACTED] ated 7 units of modern medical equipment to hospitals in Ukrainian cities that suffered from a full-scale invasion - Vinnytsia, Dnipro, and Kramatorsk. The new equipment will help doctors to quickly diagnose patients' health problems, as well as perform life-saving surgeries.

After surviving the attacks, Vinnytsia, Dnipro, and Kramatorsk received more than 350,000 refugees, who require both social and medical assistance. The cities' local hospitals are currently full of people who urgently need a diagnosis and effective treatment.

Thanks to the Laparoscopic stand, which allows surgeons to perform complex operations, an Ultrasound machine and a Laser that treats vascular pathologies (Dnipro), Medical equipment for blood sampling (Vinnytsia), and a Device for safe blood transfusion (Kramatorsk), doctors now have more vital tools at their disposal, meaning higher chances of recovery for the patients.

Represented in Ukraine by ASBIS-Ukraine, Breezy Ukraine, iOn, and iSupport, ASBIS closely monitors the situation to offer its support where it is needed.

"We continue to cooperate with public organizations and government agencies in order to avoid a humanitarian crisis in the cities of Ukraine. Helping the country and its citizens is the most important task for each of us today, and we will be offering our support in this difficult time as long as the country requires it" - commented Director of ASBIS-Ukraine, Vitaliy Melnichenko.

DATE OBTAINED	25/08/2022	DATE OF ARTICLE	22/08/2022
TITLE OF ARTICLE	ASBIS MOBILIZES ITS EFFICIENCIES AND DELIVERS VERY GOOD REVENUES IN JULY 2022		
SOURCE / WEB	https://investor.asbis.com/news/investor-news/asbis-mobilizes-its-efficiencies-and-delivers-very-good		

Reported Data: [REDACTED] a leading Value-Added Distributor, developer and supplier of IT and IoT products, solutions and services in the growing markets of Europe, Middle East and Africa, according to the preliminary estimations, in July 2022 had consolidated revenues at the level of approx. USD 202 million, compared to USD 230 million in July 2021.

Costas Tziamalis, Deputy CEO of ASBIS Group, commented: "The revenue generated in July was very good and we are very pleased with it. We have deployed all forces in a very dynamic and efficient way and manage to overcome all obstacles in our way. We are not only developing our markets, but also constantly introducing higher-margin IT solutions to our portfolio of products and services. Ukraine is doing better and better and we sincerely hope that there will be an end to this unjustified war. In July, together with Kazakhstan and the United Arab Emirates, Poland was also among the countries with the highest monthly sales. ASBIS in Poland, practically doubled its sales from July 2021. This is a result which allow us to be very positive for the following months."

DATE OBTAINED	25/08/2022	DATE OF ARTICLE	04/08/2022
TITLE OF ARTICLE	ASBIS opened its 21st Apple APR store		
SOURCE / WEB	https://investor.asbis.com/news/press/ASBIS-opened-its-21st-Apple-APR-store		

Reported Data: The store is located in Batumi and is the largest and most modern APR in Georgia
 ASBIS opened iSpace in Batumi, Georgia - the first in western Georgia and the largest and most modern Apple store in this country with Apple Premium Reseller status. It is also the 4th ASBIS Apple Showroom in Georgia. ASBIS is the official distributor of Apple products in 11 CIS countries and runs a total of 21 Apple stores in its area of activity.

The new iSpace store is located in the largest and most popular Metro City shopping center in Batumi, a city with a population of approximately 160,000. It has nearly 120 m2 of space and is designed as an Apple brand showroom. iSpace is a network of Apple technology stores with the prestigious Apple Premium Reseller status, which is also present in Armenia, Kazakhstan, Azerbaijan, Ukraine and Belarus. iSpace in the Metro City shopping center will be the fourth in Georgia, the other three are located in Tbilisi.

The new iSpace in Batumi will include all Apple products and news officially available in Georgia. An Apple authorized service zone will also operate in the showroom.

The opening of the iSpace met with great interest of Batumi residents, who visited the showroom in great numbers during the opening.

Costas Tziamalis, Deputy CEO of ASBIS Group, commented: "Running Apple stores is one of the key aspects of our cooperation with the worldwide leader in Technology of our era. These are places more prestigious than just sales stores, which is why each of the Apple stores is a unique experience for technology lovers, especially those who are enthusiasts of Apple products. Our cooperation with Apple has been developing successfully over the years and we look forward to its further development. We are confident that during this year we will open a few more stores in our markets, thus allowing greater access to this technology. We are currently a partner of Apple in 11 different promising markets. We re-confirm that together with Apple, we follow ALL sanctions towards the embargoed countries."

REPRESENTATION

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END OF REPORT

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