

Company Profile	
Company Name:	***Redacted***
Credit Report Date:	20 Sept 2022
Country:	Macao Special Administrative Region - China
Company Registration Number:	SO24917
Registered Office Address:	Level 20-B AIA Tower 251A-301 Avenida Comercial de Macau, Macao
Company Contact Details:	Tel: [+853] 82942333
Date of Incorporation:	2006-07-18
Company Status:	Active
Company Type:	
Currency	US Dollars - US\$
Financial Statement	This is a Private Company with Limited Liability, which mean financial statement are included.



ORDER DETAILS & INVESTIGATION RESULTS

	Order Information	Verification
Name	***Redacted***	"Limited" in the name provided by customer is inaccurate. The accurate name is written in this report.
Note	The English name of the subject is a randomly selected translation / transliteration made by the owners of the subject. It is not a registered English corporate name, but simply a translation / transliteration of the local language name.	

ABSTRACT

BASIC INFORMATION

Name	***Redacted***
Name in Local Language	頂克澳門有限公司
Country/ Region	Macao Special Administrative Region
Registration No.	SO24917
Legal Form	Private Company with Limited Liability
Company Status	Active
Website	https://www.deckers.com (DECKERS OUTDOOR CORP)
Employee Number	25
Listed or Not	No
Main Business	Trading of Footwear
Import/Export Activity	Yes

CONTACTS

Address	Level 20-B AIA Tower 251A-301 Avenida Comercial de Macau, Macau
Tel	[+853] 82942333



CREDIT RATING



The definitions credit ratings are given as follows:

Rating	Risk Level	Suggestion
A	Very low	Credit can be extended in rather loose terms
B	Lower than average	Credit can be extended in normal terms
C	Average	Credit should be on close monitoring basis
D	Higher than average	Credit should be avoided as much as possible
F	Very high	Transaction should be on COD basis
N	Undetermined	More information is needed in order to propose a credit rating

CREDIT LIMIT

USD \$47,000,000 based on 30 days

1. REGISTRATION INFORMATION

REGISTRATION INFORMATION

Name	***Redacted***
Registration Date	2006-07-18
Registered Address	Level 20-B AIA Tower 251A-301 Avenida Comercial de Macau, Macau
Registry	CONSERVATORIA DOS REGISTOS COMERCIAL E DE BENS MOVEIS (COMMERCIAL REGISTRY OFFICE) (CRCBM)
Registration No.	SO24917
Legal Form - Category	Private Company with Limited Liability
Registered Capital	N/A



CHINA

Paid-up Capital	MOP 25,000.00
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HISTORY

2006-07-18	Subject was established.
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SHAREHOLDER INFORMATION

	Name	Country/ Region	Shareholding	Currency	Share No.	%
1	DECKERS INTERNATI ONAL LTD	Bermuda	24,000.00	MOP	-	96
2	DECKERS ASIA PACIFIC LTD	Hong Kong SAR	1,000.00	MOP	-	4
Tota l			25,000.00			100

INVESTMENTS

No subsidiary of Subject is found after checking.

AFFILIATES

Name	DECKERS FRANCE SAS
Country/Region	France
Relationship	Affiliate
Operational Address	14-18 Rue Volney, Paris 75002
Primary Business Activity	Trader
Industry	Footwear

Name	DECKERS AUSTRIA GMBH
Country/Region	Austria
Relationship	Affiliate



Operational Address	85 Schottenfeldgasse, Wien, Wien 1070
Primary Business Activity	Trader
Industry	Footwear

Name	DECKERS BELGIUM BVBA
Country/Region	Belgium
Relationship	Affiliate
Operational Address	87 Blvd Louis Schmidt, Brussels 1040
Primary Business Activity	Trader
Industry	Footwear

Name	DECKERS BENELUX BV
Country/Region	Netherlands
Relationship	Affiliate
Operational Address	Unit 2B 211 Danzigerkade, Amsterdam 1013AP
Primary Business Activity	Trader
Industry	Footwear

Name	DECKERS OUTDOOR CORP
Country/Region	USA
Relationship	Indirect Corporate Parent
Website	https://www.deckers.com
Operational Address	250 Coromar Drive Goleta California 93117
Primary Business Activity	Manufacturer
Other Information	The company went public at New York Stock Exchange with acronym DECK.

Note: Maximum 5 affiliates are provided for customer's reference.



2. DIRECTORS & MANAGEMENT

Name	Mr. Andrew Darren Pitter
Position	Director
Other information	Mr. Andrew Darren Pitter maintains the legal right to sign on behalf of the company:

Name	Mr. Chan-Yip Wang
Position	Director

Name	Mr. Lee-Kam Yeng
Position	Director

Name	Mr. Bruno Miguel Pereira Pinto De Jesus Almeida
Job Description	Company Secretary
Nationality	Macanese

3. BANKS

Bankers

No banker record of subject is found.

4. OFFICE FACILITIES

Address	Level 20-B AIA Tower 251A-301 Avenida Comercial de Macau, Macau
Country	Macao Special Administrative Region
Tel	[+853] 82942333
Type of Usage	Office & Administration facilities
Status	Operational



5. OPERATION INFORMATION

MAIN BUSINESS

Main Business	Trading of Footwear, etc
Products & Service	Footwear, Shoes, Boots
Sales Regions	Domestic: 80% International: 20%
Main Exporting Region	Asia / Pacific, North America, Hong Kong, USA
Payment Terms	Exports: Telegraphic Transfer (T/T) - Received at time of transaction Letter of Credit (At-sight) Local: Cash on delivery (COD) Credit - Unsecured 30~60 days
Purchase Regions	Domestic: 60% International: 40%
Major Importing regions	Asia / Pacific, North America, Hong Kong, USA, etc
Payment Terms	Imports: Letter of Credit (At-sight) Telegraphic Transfer (T/T) - Executed at time of transaction Local: Cash on delivery (COD) Credit - Unsecured 30~60 days

EMPLOYEE

Employee Number	25
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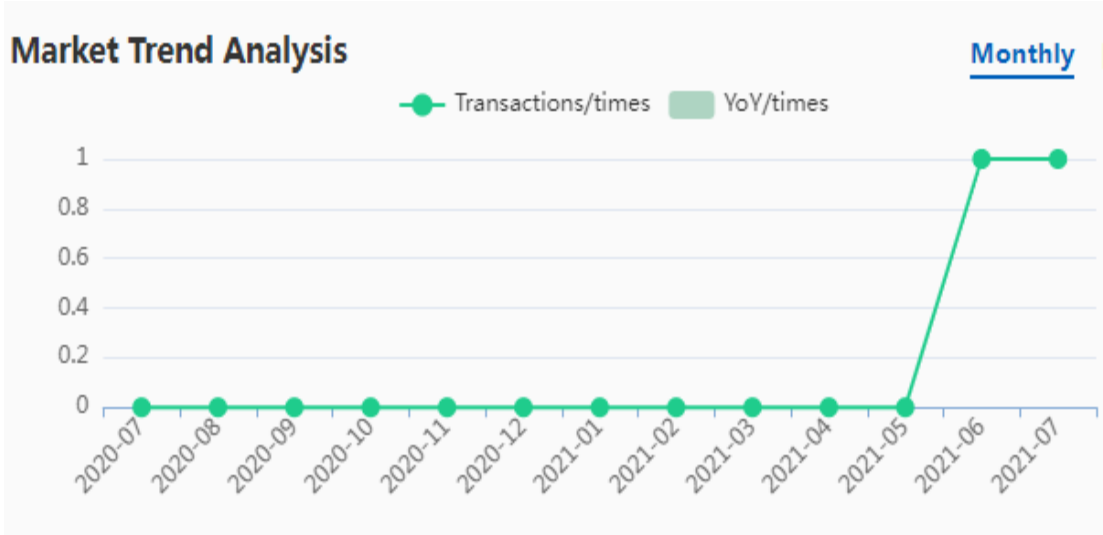
RECENT IMPORT AND EXPORT RECORDS

Below data is obtained from third party customs declaration service platform. Incompleteness or inaccuracy of data can't be excluded and hence is only provided for reference.

Import Record



Market Trend Analysis



DECKERS MACAU LTD. is a Macao Special Administrative Region buyer, the following trade report data is derived from its trade data; the company's import data up to 2021-07-28 total 2 transactions. Based on these trade data, we have aggregated the data in terms of trading partners, import and export ports, countries of supply, hs codes, contact details and other dimensions, which will help you to improve the efficiency of using your foreign trade data.

The graph above shows the market trend analysis of DECKERS MACAU LTD. For the past year, which can be used to understand the current supply cycle and business stability of the company from the trend of different dimensions such as quantity, weight, price and number of transactions.

Import Partners

Company	Transactions	Proportion
Yih Shuo Footwear Co.Ltd. Lost Vietnam Supplier, They Trade On 2021-07-28.	1	50%
Petroquim S A Lost Argentina Supplier, They Trade On 2021-06-06.	1	50%

Import Region



Area ↕	Transactions ↕	Proportion
Argentina Lost	1	50%
Vietnam Lost	1	50%

Import Products

HS code ↕	Transactions ↕	Proportion
640312 Lost	1	50%
640411 Lost	1	50%

6. DEBT COLLECTION RECORD

No debt collection record against subject in the latest 5 years is found after searching through the third party debt collection platform.

Cooperating with global debt collection companies, it provides business-to-business debt collection consulting and legal service covering 216 countries and regions all over the world.)

7. ADVERSE RECORDS

OVERVIEW

Bankruptcy Record	No bankruptcy record about subject was found.
Litigation Record	No litigation record about subject was found.
Tax Lien	No tax lien record about subject was found.
OFAC Sanctions List	Subject is not listed in the OFAC list.
Other Adverse Record	No other adverse record about subject was found.

Note:

Tax Lien: A tax lien is a lien imposed by law upon a property to secure the payment of taxes. A tax lien may be imposed for delinquent taxes owed on real property or personal property, or as a result of failure to pay income taxes or other taxes.

Sanctions List: international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive



measures (sanctions) list, the Export Control Organization (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

8. FINANCIAL INFORMATION

FINANCIAL INFORMATION

Currency: USD 1

Balance Sheet

Financial Year Ending	2020-03-31	2021-03-31	2022-03-31
Report Type	Annual Report	Annual Report	Annual Report
Assets			
Cash and cash equivalents	649,436,000.00	1,089,361,000.00	843,527,000.00
Trade accounts receivable, net of allowances	185,596,000.00	215,718,000.00	302,688,000.00
Inventories	311,620,000.00	278,242,000.00	506,796,000.00
Prepaid expenses	17,760,000.00	16,924,000.00	25,610,000.00
Other current assets	21,548,000.00	44,244,000.00	55,264,000.00
Income tax receivable	8,151,000.00	6,310,000.00	18,243,000.00
Total current assets	1,194,111,000.00	1,650,799,000.00	1,752,128,000.00
Property and equipment, net of accumulated depreciation	209,037,000.00	206,210,000.00	222,449,000.00
Operating lease assets	243,522,000.00	186,991,000.00	182,459,000.00
Goodwill	13,990,000.00	13,990,000.00	13,990,000.00
Other intangible assets, net of	48,016,000.00	41,945,000.00	39,688,000.00



accumulated amortization			
Deferred tax assets, net	28,233,000.00	37,194,000.00	64,217,000.00
Other assets	28,209,000.00	30,576,000.00	57,319,000.00
Total non-current assets	571,007,000.00	516,906,000.00	580,122,000.00
Total assets	1,765,118,000.00	2,167,705,000.00	2,332,250,000.00
Liabilities and stockholders' equity			
Short-term borrowings	638,000.00	-	-
Trade accounts payable	147,892,000.00	231,632,000.00	327,487,000.00
Accrued payroll	42,309,000.00	79,152,000.00	67,553,000.00
Operating lease liabilities	49,091,000.00	46,768,000.00	50,098,000.00
Other accrued expenses	46,281,000.00	68,995,000.00	81,400,000.00
Income tax payable	11,104,000.00	36,920,000.00	12,426,000.00
Value added tax payable	3,631,000.00	4,901,000.00	2,720,000.00
Total current liabilities	300,946,000.00	468,368,000.00	541,684,000.00
Mortgage payable	30,263,000.00	-	-
Long-term operating lease liabilities	215,724,000.00	176,274,000.00	171,972,000.00
Income tax liability	63,547,000.00	60,094,000.00	54,259,000.00
Other long-term liabilities	14,518,000.00	18,744,000.00	25,510,000.00
Total long-term liabilities	324,052,000.00	255,112,000.00	251,741,000.00



Total liabilities	624,998,000.00	723,480,000.00	793,425,000.00
Stockholders' equity			
Common stock	280,000.00	279,000.00	270,000.00
Additional paid-in capital	191,451,000.00	203,310,000.00	210,825,000.00
Retained earnings	973,948,000.00	1,257,379,000.00	1,352,685,000.00
Accumulated other comprehensive loss	(25,559,000.00)	(16,743,000.00)	(24,955,000.00)
Total stockholders' equity	1,140,120,000.00	1,444,225,000.00	1,538,825,000.00
Total liabilities and stockholders' equity	1,765,118,000.00	2,167,705,000.00	2,332,250,000.00
Income Statement			
Year	2020-03-31	2021-03-31	2022-03-31
Net sales	2,132,689,000.00	2,545,641,000.00	3,150,339,000.00
Cost of sales	1,029,016,000.00	1,171,551,000.00	1,542,788,000.00
Gross profit	1,103,673,000.00	1,374,090,000.00	1,607,551,000.00
Selling, general, and administrative expenses	765,538,000.00	869,885,000.00	1,042,844,000.00
Income from operations	338,135,000.00	504,205,000.00	564,707,000.00
Interest income	(7,261,000.00)	(2,637,000.00)	(1,901,000.00)
Interest expense	5,046,000.00	6,028,000.00	2,083,000.00
Other income, net	(516,000.00)	(700,000.00)	(113,000.00)
Total other expense (income), net	(2,731,000.00)	2,691,000.00	69,000.00
Income before income taxes	340,866,000.00	501,514,000.00	564,638,000.00



Income tax expense	64,724,000.00	118,939,000.00	112,689,000.00
Net income	276,142,000.00	382,575,000.00	451,949,000.00
Other comprehensive (loss) income			
Foreign currency translation (loss) gain	(2,905,000.00)	8,816,000.00	(8,212,000.00)
Total other comprehensive (loss) income	(2,905,000.00)	8,816,000.00	(8,212,000.00)
Comprehensive income	273,237,000.00	391,391,000.00	443,737,000.00

Financial Ratios

Year	2020-03-31	2021-03-31	2022-03-31
Growth %			
Year-on-Year Growth	5.56	19.36	23.75
Profitability			
Profit Margin (%)	12.95	15.03	14.35
Return on Equity (%)	24.22	26.49	29.37
Return on Assets (%)	15.64	17.65	19.38
Leverage			
Total Debt Equity (Times)	0.55	0.50	0.52
Current Debt Equity (Times)	0.26	0.32	0.35
Long Term Debt to Equity	0.28	0.18	0.16
Total Asset To Total Equity	1.55	1.50	1.52

Asset Management



Total Assets Turnover (Times)	1.21	1.17	1.35
Fixed Assets Turnover (Times)	3.73	4.92	5.43
Liquidity			
Current Ratio	3.97	3.52	3.23

NOTES & ANALYSIS

Financial Note	<p>As a Private Company with Limited Liability in Macao Special Administrative Region, there is no legal requirement for the subject to make any public disclosure of its own financials. However, subject is indirectly owned by a Public Listed Company, which is required to disclose its consolidated financial statements.</p> <p>Hence the financials listed below are those of subject's Indirect Corporate Parent - DECKERS OUTDOOR CORP, located in USA.</p>
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9. INDUSTRY BACKGROUND

INDUSTRY CODE

Category	Industry Code	Name
SIC	3131	Trading of Boot and shoe cut stock and findings
SIC	3149	Trading of Footwear, nspf
SIC	3021	Trading of Rubber and plastics footwear
HARMONIZED PRODUCT CLASSIFICATION	4203100090	Trading of Articles of apparel
HARMONIZED PRODUCT CLASSIFICATION	6812505000	Trading of Asbestos clothing, accessories and headgear exc footwear
HARMONIZED PRODUCT	6812501000	Trading of Asbestos footwear



CHINA



CLASSIFICATION

HARMONIZED
PRODUCT
CLASSIFICATION

6405

Trading of Footwear



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