

Researched subject: **LUKAS TP NAKIĆ D.O.O.**
Registration code: **4272051510008**

Date of last update: **21.10.2024**
Order number: **99562**

SHORT SUMMARY

GENERAL AND CONTACT DATA

Name in the register:	LUKAS TP NAKIĆ DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA UNUTARNJU I VANJSKU TRGOVINU ŠIROKI BRIJEG		
Name in English:	LUKAS TP NAKIC LIMITED LIABILITY COMPANY FOR INTERNAL AND EXTERNAL TRADE SIROKI BRIJEG		
Company legal form:	D.O.O. (LIMITED LIABILITY COMPANY)		
Legal address:	Fra Dominika Mandica 19, 88220 SIROKI BRIJEG, Bosnia and Herzegovina / Fra Dominika Mandića 19, 88220 ŠIROKI BRIJEG, Bosnia and Herzegovina		
Office address:	Fra Dominika Mandica 19, 88220 SIROKI BRIJEG, Bosnia and Herzegovina / Fra Dominika Mandića 19, 88220 ŠIROKI BRIJEG, Bosnia and Herzegovina		
Registration code:	4272051510008	Company status:	Active
VAT number:	272051510008	Share capital:	25321271.00 BAM
Foundation date:	30.11.1993	Date of deletion:	-
Phone:	+387 39703552	E-mail:	info@lukas-nakic.com
Fax:	+387 39703552	Website:	www.lukas-nakic.com

IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
142727892.00	BAM	31.12.2023	12	No
123142088.00	BAM	31.12.2022	12	No
Employees:	288 (31.12.2023)		Main activity (NACE Rev.2):	46.36 - Wholesale of sugar and chocolate and sugar confectionery
Export:	yes	Remarks on payments:	none	
Import:	yes	Litigation events:	n/a	
		Sanctions:	n/a	

CREDIT OPINION



Credit rating: **[AAA] Lowest risk. The company has excellent financial indicators. High credit terms are recommended.**

Probability of payment default within the next 12 months (%): **0.09 %**

Credit limit: 2700000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R14 (70 000 001 - 200 000 000 EUR)

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Bosnia and Herzegovina	26 out of 236	77.63	High level

ORDER DETAILS

Business name: LUKAS TP NAKIC LIMITED LIABILITY COMPANY

Registration code: 272051510008

Your reference code: -

VAT number: -

Address: -

Phone: -

E-mail: -

Additional info: -

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ACTUAL INFORMATION

BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	LUKAS TP NAKIĆ DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU ZA UNUTARNJU I VANJSKU TRGOVINU ŠIROKI BRIJEG		
Short name	LUKAS TP NAKIĆ D.O.O.		
Name in English	LUKAS TP NAKIC LIMITED LIABILITY COMPANY FOR INTERNAL AND EXTERNAL TRADE SIROKI BRIJEG		
Name in transliteration	LUKAS TP NAKIC DRUSTVO SA OGRANICENOM ODGOVORNOSCU ZA UNUTARNJU I VANJSKU TRGOVINU SIROKI BRIJEG		

EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Foundation date	-	30.11.1993		

REGISTRATION DATA

Type	Code	Authority	Country / region	Start date	Revision date
Registration code	4272051510008	Commercial register	Bosnia and Herzegovina		
VAT code	272051510008	Tax department	Bosnia and Herzegovina		
Statistical code	272051510008	Ministry of Statistics	Bosnia and Herzegovina		

COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

ADDRESSES

Type	Content	Start date	Revision date
Legal address	Fra Dominika Mandica 19, 88220 SIROKI BRIJEG, Bosnia and Herzegovina / Fra Dominika Mandića 19, 88220 ŠIROKI BRIJEG, Bosnia and Herzegovina		
Office address	Fra Dominika Mandica 19, 88220 SIROKI BRIJEG, Bosnia and Herzegovina / Fra Dominika Mandića 19, 88220 ŠIROKI BRIJEG, Bosnia and Herzegovina		

CONTACTS

Type	Content	Start date	Revision date
Phone	+387 39703552		
Fax	+387 39703552		
E-mail	info@lukas-nakic.com		
WWW	www.lukas-nakic.com		

LEGAL FORM

Type	Content	Start date	Revision date
Legal form	DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU		
Short legal form	D.O.O.		

Type	Content	Start date	Revision date
Unified legal form	Limited liability company		

SHARE CAPITAL

Issued capital	Number of shares	Share value	Authorized capital	Paid-up capital	Status	Start date	Revision date
25321271.00 BAM							31.12.2023

BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Source	Start date	Revision date
JAKOV NAKIC / JAKOV NAKIĆ		Bosnia and Herzegovina	42.30 %	Official		
PERO NAKIC / PERO NAKIĆ		Bosnia and Herzegovina	29.50 %	Official		
STJEPAN NAKIC / STJEPAN NAKIĆ		Bosnia and Herzegovina	28.20 %	Official		

SHAREHOLDERS

Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	Revision date
Important comments:		• The following companies/individuals are not included in the sanctions lists.					
JAKOV NAKIC / JAKOV NAKIĆ		Bosnia and Herzegovina	10712933.91 BAM	42.30 %	Official		
PERO NAKIC / PERO NAKIĆ		Bosnia and Herzegovina	7466381.36 BAM	29.50 %	Official		
↳ Comments:		• According to official sources, the person is not related to other companies as director in the country of researched subject.					
STJEPAN NAKIC / STJEPAN NAKIĆ		Bosnia and Herzegovina	7141955.94 BAM	28.20 %	Official		

MANAGERS

Role	Name	Code / Date of birth	Residence / location	Source	Start date	Revision date
Director	STJEPAN NAKIC / STJEPAN NAKIĆ		Bosnia and Herzegovina	Official		
Executive Director	JAKOV NAKIC / JAKOV NAKIĆ		Bosnia and Herzegovina	Official		

RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

JAKOV NAKIC / JAKOV NAKIĆ

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Shareholder	J.S.N. INVEST D.O.O. SIROKI BRIJEG / J.S.N. INVEST D.O.O. ŠIROKI BRIJEG	64-01-0067-20	Bosnia and Herzegovina			Exact name
Shareholder	LEDA D.O.O. SIROKI BRIJEG / LEDA D.O.O. ŠIROKI BRIJEG	64-01-0036-18	Bosnia and Herzegovina			Exact name

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Shareholder	NAMEKS D.O.O. SIROKI BRIJEG / NAMEKS D.O.O. ŠIROKI BRIJEG	64-01-0121-09	Bosnia and Herzegovina			Exact name
Shareholder	TILEA D.O.O. KISELJAK	51-01-0064-12	Bosnia and Herzegovina			Exact name

STJEPAN NAKIC / STJEPAN NAKIĆ

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Shareholder	J.S.N. INVEST D.O.O. SIROKI BRIJEG / J.S.N. INVEST D.O.O. ŠIROKI BRIJEG	64-01-0067-20	Bosnia and Herzegovina			Exact name
Shareholder	LEDA D.O.O. SIROKI BRIJEG / LEDA D.O.O. ŠIROKI BRIJEG	64-01-0036-18	Bosnia and Herzegovina			Exact name
Shareholder	NAMEKS D.O.O. SIROKI BRIJEG / NAMEKS D.O.O. ŠIROKI BRIJEG	64-01-0121-09	Bosnia and Herzegovina			Exact name
Shareholder	TILEA D.O.O. KISELJAK	51-01-0064-12	Bosnia and Herzegovina			Exact name

FIELDS OF ACTIVITIES

MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	46.36	Wholesale of sugar and chocolate and sugar confectionery		

↳ Comments: • According to the company's website: Company is one of the largest importers and distributors in Bosnia and Herzegovina of a wide range of food and household goods from renowned European and regional manufacturers.

AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Source	Revision date
288	201 - 500		No		31.12.2023
264	201 - 500		No		31.12.2022
234	201 - 500		No		31.12.2021
233	201 - 500		No		31.12.2020
223	201 - 500		No		31.12.2019
191	151 - 200		No		31.12.2018

EXPORT AND IMPORT DATA

EXPORT

Important comments: • According to our research, the company exports.

Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover
31.12.2023	12	Not specified		1.90 %
31.12.2022	12	Not specified		1.80 %
31.12.2021	12	Not specified		1.60 %

IMPORT

Important comments: • According to our research, the company imports. Slovenia, Croatia, Serbia, Montenegro, Turkey, Greece, Austria, Germany, Italy, Slovakia, Poland

BRANCHES

Type	Name	Registration number	Residence / location	Name of director	Revision date
Branch			Plane b.b. Tuzla, Bosnia and Herzegovina		
Branch			Omladinska 2. Laktasi, Bosnia and Herzegovina / Omladinska 2. Laktaši, Bosnia and Herzegovina		
Branch			Safeta Zajke b.b. Sarajevo, Bosnia and Herzegovina		

SUBSIDIARIES

Company name	Registration code	Residence / location	Share	Share, %	Revision date
LEDA D.O.O.	4272194620009	Bosnia and Herzegovina		100.00	
J.S.N. INVEST D.O.O.	4272446880009	Bosnia and Herzegovina		100.00	

CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence / location	Revision date
supplier	TREND		Not specified	
supplier	LEDA		Not specified	
supplier	SWISSLION - TAKOVO		Not specified	
supplier	KRAS / KRAŠ		Not specified	
supplier	MOKATE		Not specified	
supplier	M.I. GORANOVIC / M.I. GORANOVIĆ		Not specified	
supplier	HARMONY		Not specified	
supplier	SAFRAM / ŠAFRAM		Not specified	
supplier	BLAGO BISERNOG OSTRVA		Not specified	
supplier	SPITZ		Not specified	

RELATED COMPANIES

Type	Company name	Registration code	Residence / location	Revision date
affiliated company	NAMEKS D.O.O.	4272251010000	Bosnia and Herzegovina	

BANKING INFORMATION

Important comments:	• According to official sources, the company has no blocked accounts. Revision date: 16.10.2024				
Bank	Registration code	Country / region	Account / IBAN	SWIFT	Revision date
RAIFFEISEN BANK DD BIH		Bosnia and Herzegovina	1611000003877342		
PROCREDIT BANK DD		Bosnia and Herzegovina	1941050249100168		
PROCREDIT BANK DD		Bosnia and Herzegovina	1941050249101235		
PROCREDIT BANK DD		Bosnia and Herzegovina	1941050249102302		
SPARKASSE BANK DD		Bosnia and Herzegovina	1995420051634986		
UNICREDIT BANK DD		Bosnia and Herzegovina	3380604800425379		
NLB BANKA DD TUZLA		Bosnia and Herzegovina	1327002006941445		
NLB BANKA DD TUZLA		Bosnia and Herzegovina	1327010236635233		
INTESA SANPAOLO BANKA BIH		Bosnia and Herzegovina	1549222001109558		
UNICREDIT BANK DD		Bosnia and Herzegovina	3382202300832283		
RAIFFEISEN BANK DD BIH		Bosnia and Herzegovina	1610200021620040		
ADDIKO BANK DD MOSTAR		Bosnia and Herzegovina	3060280000011014		

LITIGATIONS

- Important comments:
- According to the sources accessible, the company is not being in the process of bankruptcy.
 - According to the sources accessible, the company is not being in the process of liquidation.

DEBTS

- Important comments:
- According to the Local Debt Collection Database: No negative information was found against the company.
 - According to Our Debt Collection Database: No negative information was found against the company
 - According to the Tax Authorities: No negative information was found against the company. Revision date: 16.10.2024

FINAL COMMENTS

The information given in this report was received from all accessible sources.

FINANCIAL ELEMENTS AND CREDIT OPINION

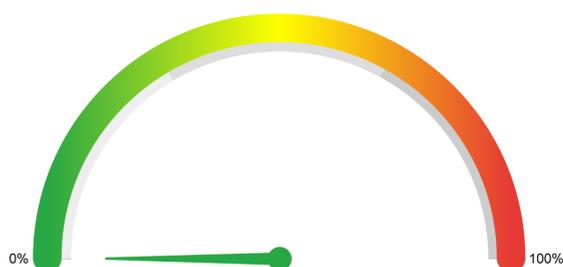
FINANCIAL ELEMENTS

Important comments:	• Exchange rate 21.10.2024: 1 EUR = 1.96 BAM	
End date	31.12.2023	31.12.2022
Period (Months)	12	12
Currency	BAM	BAM
Currency rate	1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
Consolidated	No	No
Source	Official	Official
NON-CURRENT ASSETS	35278222.00	29117247.00
- Fixed Assets	35278222.00	29117247.00
- Financial Assets	0.00	0.00
CURRENT ASSETS	75506595.00	70336068.00
- Stock	29201412.00	28200817.00
- Debtors	42305063.00	39043571.00
- Cash	4000120.00	3091680.00
ASSETS TOTAL	110784817.00	99453315.00
EQUITY	55872012.00	45285319.00
- Share Capital	25321271.00	25321271.00
LIABILITIES TOTAL	54912805.00	54167996.00
- Long-Term Liabilities	1888889.00	3222222.00
- Short-Term Liabilities	53023916.00	50945774.00
EQUITY AND LIABILITIES TOTAL	110784817.00	99453315.00
NET SALES	142727892.00	123142088.00
COST OF GOODS SOLD	118277704.00	103563221.00
OPERATING PROFIT	15027750.00	11269411.00
PROFIT BEFORE TAXATION	15976893.00	13190395.00
NET PROFIT	14476093.00	13190395.00

FINANCIAL KEY RATIOS

Type of key ration	31.12.2023	31.12.2022
Return On Sales, %	11.19	10.71
Operating Margin Profit, %	10.53	9.15
Return On Investment, %	28.60	29.13
Current Assets Turnover	1.89	1.75
Working Capital	22482679.00 BAM	19390294.00 BAM
Leverage	0.50	0.46
Current Ratio	1.42	1.38
Quick Ratio	0.87	0.83
Debt-To-Equity Ratio	0.98	1.20
Cash Ratio	0.08	0.06

CREDIT OPINION



Low risk

Credit rating: **[AAA] Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.**Probability of payment default within the next 12 months (%): **0.09 %**

Credit limit: 2700000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R14 (70 000 001 - 200 000 000 EUR)

DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%

Credit rating	Description	Probability of payment default within the next 12 months (%)
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%
RCO	Registered and Compliant.	31.83%

DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
Bosnia and Herzegovina	26 out of 236	77.63	High level

EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

Data Transparency Index has 5 levels (measured in points):

Data transparency level	Amount of points
Very high level	85 - 100
High level	70 - 85
Medium level	50 - 70
Low level	35 - 50
Very low level	0 - 35

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

COUNTRY ECONOMIC OVERVIEW

ECONOMIC FORECAST FOR BOSNIA AND HERZEGOVINA

Publication date: 28.11.2024

Economic activity picked up in the first half of 2024, supported by solid private consumption and higher revenues from tourism. Lower imported inflation helped to contain domestic price pressures, but a continued rise in wages might create some upward pressures. GDP growth is set to accelerate moderately, primarily benefiting from private consumption growth and strengthening external demand. However, the damage from the October floods will impede stronger growth in 2024 and 2025. The government deficit is expected to remain contained, despite recent recent increases in public spending for transfers and substantial costs of flood damage repair. The country's public debt-to-GDP ratio is forecast to increase slightly.

Indicators	2024	2025	2026
GDP growth (% yoy)	2.3	2.4	3
Inflation (% yoy)	1.5	0.9	1
Unemployment (%)	9.6	3.2	3.3
General government balance (% of GDP)	-2.6	-2.5	-2
Gross public debt (% of GDP)	27.5	29	30
Current account balance (% of GDP)	-2.8	-3.5	-3.3

Economic activity is set to moderately accelerate over the forecast period.

Economic growth picked up from 1.9% in 2023 to 2.4% y-o-y in the first half of 2024, largely thanks to solid private consumption, which benefited from strong real wage growth, in turn pushed by declining inflation and high nominal wage increases. Tourism also performed well, with revenues increasing by 8.5% in the first half of 2024. However, commodity exports were lower than a year before, reflecting weak demand in key export markets. While import growth accelerated, probably in response to increased private consumption. Net financial inflows in the form of primary and secondary transfers remained stable in the first half of 2024, at some 10% of GDP. In early October, heavy rainfalls triggered widespread floods and landslides, causing numerous deaths and damaging houses, production facilities and infrastructure. This is expected to result in a markedly lower output generation in the fourth quarter, dampening the overall economic rebound in 2024 and in particular in 2025.

Over the forecast period, domestic demand, in is expected to gain further momentum. In particular private consumption is projected to benefit from recent strong wage growth and the expected decelerating inflation. Public and private investment are likely to remain moderate as persistent political stalemates are set to continue delaying structural reforms and impeding the business environment. The need to repair flood-damaged infrastructure will lead to some stronger investment spending in late 2024 and during 2025. External demand is projected to benefit from an improving global economy. Overall, GDP growth is expected to accelerate only moderately during 2024 and 2025, while in 2026, expected stronger external demand and the recovery from the flood damages will allow stronger output growth.

Source: European Commission. European economic forecast, autumn 2024.

COUNTRY DEVELOPMENT INDICATORS

Indicator	2024	2023	2022	2021	2020
GDP (current US\$)	283433942 03.47	27592361387 .86	24534663636 .18	23672712242 .22	20226036564 .41
GDP per capita (current US\$)	8957.37	8663.02	7655.59	7295.34	6130.31
Domestic credit to private sector (% of GDP)	50.43	47.34	48.10	53.29	57.66
Exports of goods and services (% of GDP)	42.82	43.93	48.31	42.57	34.18
Imports of goods and services (% of GDP)	57.15	55.69	61.90	53.91	47.93
Gross domestic savings (% of GDP)	11.39	12.54	13.88	12.48	7.32
Gross savings (% of GDP)	21.57	21.98	23.06	22.10	17.86
Claims on central government, etc. (% GDP)	2.65	1.49	0.13	-0.62	0.64
Tax revenue (% of GDP)	-	19.06	19.09	19.10	18.75
Central government debt, total (% of GDP)	-	40.31	41.74	46.97	45.42
Consumer price index (2010 = 100)	130.23	128.06	120.69	105.85	103.79
Inflation, consumer prices (annual %)	1.69	6.11	14.02	1.98	-1.05

Indicator	2024	2023	2022	2021	2020
Population, total	3164253	3185073	3204802	3244907	3299349
Unemployment, total (% of total labor force) (modeled ILO estimate)	10.72	10.67	12.66	14.90	15.87
CO2 emissions (kt)	-	-	-	-	-
Renewable energy consumption (% of total final energy consumption)	-	-	-	36.60	37.70
Control of Corruption: Estimate	-	-0.58	-0.68	-0.67	-0.64

DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

EXCHANGE RATES

EXCHANGE RATES TO CONVERTIBLE MARK (BAM)

Currency Code	Currency Name	07.02.2025	31.12.2024	31.12.2023	31.12.2022	31.12.2021
USD	US Dollar	0.53	0.53	0.56	0.55	0.58
EUR	Euro	0.51	0.51	0.51	0.51	0.51
JPY	Yen	80.76	84.14	79.93	71.92	66.69
GBP	Pound Sterling	0.43	0.42	0.44	0.45	0.43
AUD	Australian Dollar	0.85	0.86	0.83	0.80	0.80
CAD	Canadian Dollar	0.76	0.77	0.75	0.74	0.74
CHF	Swiss Franc	0.48	0.48	0.47	0.50	0.53
CNY	Yuan Renminbi	3.86	3.90	4.01	3.76	3.69
HKD	Hong Kong Dollar	4.12	4.14	4.41	4.25	4.52
NZD	New Zealand Dollar	0.94	0.94	0.89	0.86	0.85
SEK	Swedish Krona	5.79	5.87	5.67	5.69	5.24
KRW	Won	768.46	786.94	733.02	687.22	689.00
SGD	Singapore Dollar	0.72	0.72	0.75	0.73	0.78
NOK	Norwegian Krone	5.96	6.06	5.75	5.38	5.10
MXN	Mexican Peso	10.93	10.88	9.57	10.66	11.88
INR	Indian Rupee	46.40	45.64	46.99	45.08	43.08
RUB	Russian Ruble	51.42	55.49	50.29	40.31	43.40
ZAR	Rand	9.86	10.01	10.40	9.25	9.21
TRY	Turkish Lira	19.01	18.86	16.70	10.21	7.53
BRL	Brazilian Real	3.07	3.31	2.74	2.88	3.26

FINANCIAL STATEMENTS

BALANCE SHEET		FORMAT: UNIFIED	
End date		31.12.2023	31.12.2022
Period (Months)		12	12
Currency		BAM	BAM
Currency rate		1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
Consolidated		No	No
Source		Official	Official
Row number	Row name		
10000000	ASSETS		
11000000	NON-CURRENT ASSETS		
11010099	Total Intangible Fixed Assets	0.00	0.00
11020099	Total Tangible Fixed Assets	35278222.00	29117247.00
11030119	- other participations	0.00	0.00
11030219	- other receivables	0.00	0.00
11000099	TOTAL NON-CURRENT ASSETS	35278222.00	29117247.00
12000000	CURRENT ASSETS		
12010099	Total Inventories	29201412.00	28200817.00
12020001	- receivables from third parties	25852916.00	23406396.00
12020019	- other receivables	16452147.00	15637175.00
12020099	Total Receivables	42305063.00	39043571.00
12030499	Total Other Financial Assets	0.00	0.00
12040099	Total Cash And Bank	4000120.00	3091680.00
12000099	TOTAL CURRENT ASSETS	75506595.00	70336068.00
13000000	OTHER ASSETS		
13000099	TOTAL OTHER ASSETS	0.00	0.00
10000099	TOTAL ASSETS	110784817.00	99453315.00
20000000	EQUITY AND LIABILITIES		
21000000	EQUITY		
21010100	- share capital	25321271.00	25321271.00
21000099	TOTAL EQUITY	55872012.00	45285319.00
22000000	PROVISIONS AND OTHER RESERVES		
22021900	- other provisions	0.00	0.00
22000099	TOTAL PROVISIONS AND OTHER RESERVES	0.00	0.00
23000000	LIABILITIES		
23010000	LONG-TERM LIABILITIES		
23011900	- other long-term liabilities	1888889.00	3222222.00
23010099	TOTAL LONG-TERM LIABILITIES	1888889.00	3222222.00
23020000	SHORT-TERM LIABILITIES		
23020100	- accounts payable	6123412.00	5700145.00
23020300	- short-term liabilities to credit institutions	29987412.00	31100211.00
23020099	TOTAL SHORT-TERM LIABILITIES	53023916.00	50945774.00
23030000	OTHER LIABILITIES		

End date		31.12.2023	31.12.2022
Period (Months)		12	12
Currency		BAM	BAM
Currency rate		1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
Consolidated		No	No
Source		Official	Official
Row number	Row name		
23031900	- other liabilities	0.00	0.00
23030099	TOTAL OTHER LIABILITIES	0.00	0.00
23000099	TOTAL LIABILITIES	54912805.00	54167996.00
20000099	TOTAL EQUITY AND LIABILITIES	110784817.00	99453315.00

INCOME STATEMENT		FORMAT: UNIFIED	
End date		31.12.2023	31.12.2022
Period (Months)		12	12
Currency		BAM	BAM
Currency rate		1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
Consolidated		No	No
Source		Official	Official
Row number	Row name		
30100	TURNOVER	142727892.00	123142088.00
30200	COST OF GOODS SOLD	118277704.00	103563221.00
30501	- Personal Costs	3321412.00	2846246.00
30505	- Amortization And Depreciation	2200147.00	1900316.00
30508	- Other Operating Expenses	3900879.00	3562894.00
30700	OPERATING PROFIT (LOSS)	15027750.00	11269411.00
30800	Financial Expenses	512963.00	450654.00
30900	Financial Income	0.00	0.00
31000	PROFIT (LOSS) AFTER FINANCIAL ACTIVITY	14514787.00	10818757.00
31100	Extraordinary Income	5897999.00	6200809.00
31200	Extraordinary Expenses	4435893.00	3829171.00
31700	PROFIT (LOSS) BEFORE TAXATION	15976893.00	13190395.00
31800	Income Tax	1500800.00	0.00
32000	NET PROFIT (LOSS)	14476093.00	13190395.00

BALANCE SHEET		FORMAT: UNIFIED	
End date		31.12.2021	31.12.2020
Period (Months)		12	12
Currency		BAM	BAM
Currency rate		1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
Consolidated		No	No
Source		Official	Official
Row number	Row name		
10000000	ASSETS		
11000000	NON-CURRENT ASSETS		
11020099	Total Tangible Fixed Assets	15625191.00	11542401.00

Row number	Row name	31.12.2021	31.12.2020
	End date	31.12.2021	31.12.2020
	Period (Months)	12	12
	Currency	BAM	BAM
	Currency rate	1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
	Consolidated	No	No
	Source	Official	Official
11000099	TOTAL NON-CURRENT ASSETS	15625191.00	11542401.00
12000000	CURRENT ASSETS		
12010099	Total Inventories	27190716.00	19693114.00
12020001	- receivables from third parties	19555177.00	18821045.00
12020019	- other receivables	11168954.00	8529014.00
12020099	Total Receivables	30724131.00	27350059.00
12040099	Total Cash And Bank	3093682.00	3271729.00
12000099	TOTAL CURRENT ASSETS	61008529.00	50314902.00
13000000	OTHER ASSETS		
13000099	TOTAL OTHER ASSETS		
10000099	TOTAL ASSETS	76633720.00	61857303.00
20000000	EQUITY AND LIABILITIES		
21000000	EQUITY		
21010100	- share capital	25321271.00	25321271.00
21010099	Total Share Capital And Operations With Shares	25321271.00	25321271.00
21000099	TOTAL EQUITY	34928593.00	31450591.00
22000000	PROVISIONS AND OTHER RESERVES		
22000099	TOTAL PROVISIONS AND OTHER RESERVES		
23000000	LIABILITIES		
23010000	LONG-TERM LIABILITIES		
23011900	- other long-term liabilities	0.00	0.00
23010099	TOTAL LONG-TERM LIABILITIES	0.00	0.00
23020000	SHORT-TERM LIABILITIES		
23020100	- accounts payable	4684286.00	5208323.00
23021900	- other short-term liabilities	41705127.00	30406712.00
23020099	TOTAL SHORT-TERM LIABILITIES	41705127.00	30406712.00
23030000	OTHER LIABILITIES		
23030099	TOTAL OTHER LIABILITIES		
23000099	TOTAL LIABILITIES	41705127.00	30406712.00
20000099	TOTAL EQUITY AND LIABILITIES	76633720.00	61857303.00

INCOME STATEMENT

FORMAT: UNIFIED

Row number	Row name	31.12.2021	31.12.2020
	End date	31.12.2021	31.12.2020
	Period (Months)	12	12
	Currency	BAM	BAM
	Currency rate	1 EUR = 1.96 BAM	1 EUR = 1.96 BAM
	Consolidated	No	No
	Source	Official	Official
30100	TURNOVER	103395985.00	101554377.00
30200	COST OF GOODS SOLD	83401444.00	83454615.00
30400	GROSS PROFIT	19994541.00	18099762.00
30500	Operating Expenses	-8303453.00	-7440191.00
30501	- Personal Costs	2846245.00	2691361.00
30505	- Amortization And Depreciation	1894315.00	1605145.00
30508	- Other Operating Expenses	3562893.00	3143685.00
30700	OPERATING PROFIT (LOSS)	11691088.00	10659571.00
30800	Financial Expenses	-346784.00	-278738.00
30806	- Other Financial Expenses	346784.00	278738.00
31000	PROFIT (LOSS) AFTER FINANCIAL ACTIVITY	11344304.00	10380833.00
31100	Extraordinary Income	5111808.00	4521079.00
31200	Extraordinary Expenses	5829170.00	8137114.00
31700	PROFIT (LOSS) BEFORE TAXATION	10626942.00	6764798.00
31800	Income Tax	1019620.00	635478.00
32000	NET PROFIT (LOSS)	9607322.00	6129320.00

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*** END OF REPORT ***