

Company Profile	
Country:	Argentina
Company Name:	Royal Class
Legal Name:	Just Flight
ID:	CUIT
ID Number:	30-71242378-8
Legal Address:	Ciudad de La Paz 1965, Piso 11 Oficina A, de la Ciudad Autónoma de Buenos Aires
Operative Address:	Hangar 8° Aeroparque Jorge Newbery, Argentina
Date of Report:	13/06/2023
Telephone:	+54 11 4776 0888 / +54 11 5123 7952
Email:	info@royalclass.com.ar / comercial@royalclass.com.ar
Date of establishment:	1993
Website:	https://royalclass.com.ar/
Legal Form:	Sociedad Anónima
Number of Employees:	25
Activity:	Sector: Services Category: Transport and storage Principal: 511000 - Passenger air transport service Clanae Level 3: 51.1 - Air passenger transport service Clanae Level 5: 51,100 - Passenger air transport service Secondary: 303000 - Manufacture and repair of aircraft 524320 - Aircraft hangar and parking services 771220 - Airway transport equipment rental, without operators or crew 829900 - Business services n.c.p.





LOCATION FACTS	
Government	Federal presidential constitutional republic
Currency	Peso (\$) (ARS)
Economic Risk	MEDIUM

STATUTORY INFORMATION	
Order	ROYAL CLASS
Address in the order	-
Legal Name	JUST FLIGHT SA
Trade Name	ROYAL CLASS
ID	CUIT
ID Details	30-71242378-8
Creation Date	1993
Incorporation Date	15/03/2012
Legal Address	Ciudad de La Paz 1965, Piso 11 Oficina A, de la Ciudad Autónoma de Buenos Aires
Operative Address	Hangar 8° Aeroparque Jorge Newbery, Argentina

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Telephone	+54 11 4776 0888 / +54 11 5123 7952
Fax	N/A
Legal Form	Sociedad Anónima
E-Mail	info@royalclass.com.ar / comercial@royalclass.com.ar
Registered In	Argentina
Website	https://royalclass.com.ar/
Contact	LIVI MIGUEL MAXIMILIANO President
Staff	25
Activity	Sector: Services Category: Transport and storage Principal: 511000 - Passenger air transport service Clanae Level 3: 51.1 - Air passenger transport service Clanae Level 5: 51,100 - Passenger air transport service Secondary: 303000 - Manufacture and repair of aircraft 524320 - Aircraft hangar and parking services 771220 - Airway transport equipment rental, without operators or crew 829900 - Business services n.c.p.

BAI	NKS
Name of Bank	Reported Amount
BANCO DE GALICIA Y BUENOS AIRES S.A.U.	17603

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AMERICAN EXPRESS ARGENTINA S.A.	4457
BANCO SANTANDER ARGENTINA S.A.	2417
HSBC BANK ARGENTINA S.A.	10
Description	The number of debts is expressed in thousands of pesos. According to the Central Bank of Argentina (BCRA), this debtor remains in Situation 1 - Normal or has not been included in the Debtors Center in intermediate periods, since: 08/2022

HISTORY	
History	The company has been active since 2012 in Argentina. However, they have around 30 years of experience, because they are certified operators authorized by the Argentine aeronautical authority (ANAC) since 1993.
Key Developments	On 22/03/2017 JUST FLIGHT SA changed its applicable jurisdiction to the City of Buenos Aires, previously, the applicable jurisdiction was Buenos Aires Province. PRESS RELEASE



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El Palenque SA (4,773,750), Flight Tours SA (USD 4,223,500), and Just Flight SA (USD 4,010,015), better known as Royal Class, an air taxi company which has operated at Aeroparque for three decades and bought two Cessna planes and a Robinson R 44 helicopter.

PRINCIPAL ACTIVITY	
General Description	The company is a private flight operator that manages its own fleet. The company specializes in providing non-regular, internal and international air transport service of passengers and things; and the purchase, sale, import, export and rental of aircraft and elements related to aeronautical activity. The company operates from their own hangar at Aeroparque Jorge Newbery (Oaci: SABE).
Service/Product Description	The company offers private flights, hangarage, and aircraft management services. The company also provides its services for organ transfer fights, to do so, the company has personnel and aircraft on duty 24 hours a day. Aircraft maintenance and management Allow private jet owners to maximize the investment value of their assets. The staff of the company will dedicate themselves to the client's aircraft as if it were their own. The Royal Class Stewardship program is designed to maximize your aircraft investment by alleviating the day-to-day expenses and responsibilities associated with aircraft ownership and operation. The team will manage flight planning, scheduling,

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	accounting, maintenance and operations, while overseeing every detail to make your next travel experience virtually effortless. Owning and operating an aircraft presents criminal, civil and economic responsibilities. When Royal Class manages a client's aircraft, it legally assumes these responsibilities, as indicated by the regulations of the Argentine aviation authority (ANAC). SERVICES Recruitment, qualification and training of pilots. Supervision of flight crew personnel. Planning and preparation of aircraft and crew. Aircraft maintenance: monitoring, records and complete assistance. Compliance with regulations of the Argentine paranautical authority (ANAC)
	aeronautical authority (ANAC). Performance-based monthly maintenance fees with accurate monthly financial statements. Data maintenance for accounting.
Sales	Retail
Operations Area	International
Imports From	The company imports from USA and France
Exports To	No records found.
Employees	25
Payments With Suppliers	Regular
BRA	NDS
Brand	Comments



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Royal Class -		
UNIVERSAL AVIATION -		-
EVOLUTION		-
	CLIENTS	
Name of Client Country Comments		Comments
The company has carried out more than 3,163 organ transfer flights, where speed, efficiency and professionalism are the variables that save lives. 72% of the medical institutions that perform organ transplants in Argentina and Uruguay trust Royal Class for this part of each procedure.		
SUPPLIERS		
Supplier Name	Supplier Name Country Comments	
The company has suppliers in the USA and France		

LOCATION	
Headquarters	Hangar 8° Aeroparque Jorge Newbery, Argentina
Branches	No branches were found.
Industries	Air transport services





GROUP STRUCTURE AND SUBSIDIARY COMPANIES	
Listed at the stock exchange	NO
Capital	50.000 ARS
Shareholders (%)	Fernando Alberto Ulloa
Management	Sergio José Carrega LIVI MIGUEL MAXIMILIANO President ULLOA FERNANDO ALBERTO Substitute Director SERGIO JOSE CARREGA Director MARIELA YANINA GUETMONOVICH Substitute Director SEBASTIAN GONZALEZ CAZON Substitute Director
Subsidiary Companies	NA
Related Companies	CBAL SA ROYAL AIR SA MEGRAV SA EDUCANDO SA ELECTROPORT SA GESTAM ARGENTINA SA MANAGEMENT COMPANY SA SOUTH COMPANY SA PERTENECER SRL





FINANCIAL INFORMATION

Financial Figures	The company does not make its financial statements public. The following information has been obtained from private sources	
Year/Currency	2022/ARS	
Sales	14.021.683 ~ 70.108.416	
Money Flow	Normal	
Imports	The company imports from the USA and France Foreign trade in the last 5 years: - Records: 1 - US\$: 4,791,404	
Exports	No export records were found	
IMPORT FOB DOLLAR		
Year	Amount	
2014	4,791,404	
EXPORT FOB DOLLAR		
Year	Amount	
There are no Export Fob Dollar found		

LEGAL FILINGS

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Lawsuits	Judgment of the Federal Civil and Commercial Chamber - Chamber II, June 12, 2018, CAF file 080800/2017/CA001 IN FEDERAL CIVIL AND COMMERCIAL MATTERS – ROOM II Case No. 80800/2017 JUST FLIGHT SA c/ ANAC s/PRECAUTIONARY MEASURES Buenos Aires, June 2018 Judgment of the Federal Civil and Commercial Chamber- Room II, February 15, 2019, CCF file 007722/2018/CA001 IN FEDERAL CIVIL AND COMMERCIAL MATTERS – ROOM II Case No. 7722/2018 JUST FLIGHT SA c/ ANAC s/PRECAUTIONARY MEASURES Buenos Aires, February 15,
Trademarks	UNIVERSAL AVIATION ARGENTINA Number of classes: 7 Type: Mixed Class: 35 Resolution date: 12/30/2015 100% ownership Type: Mixed Class: 36 Resolution date: 12/30/2015 100% ownership EVOLUTION Number of classes: 2 Type: Mixed Class: 39 Resolution date: - 100% ownership Type: Mixed
	Class: 41 Resolution date: -



	100% ownership
Patents Registered	No patents registered
Renewals	Updated
	SA MINISTRY OF TREASURY AND FINANCE GENERAL DIRECTORATE OF PURCHASING AND CONTRACTS Adjudication - Public Tender N 623- 1077-LPU22 EX N 26.252.186/GCABA-DGCYC/22 Public Tender N 623-1077-LPU22
	MINISTERIO DE SALUD AUTARQUICO INSTITUTE OF TRANSPLANT Award - Public Tender No. 4002- 1077-LPU22 File No. 2022-26.252.186-DGCYC Public Tender No. 4002-1077-LPU22 Commercial category: Vehicles Object of the contract: Air Transport Service for the Transfer of the Ablation and Transplantation medical team. Administrative act: Public Tender Awarded firm: JUST FLIGHT S.A (CUIT 30712423788)
Tenders	PROVISION No. 1/EAIT/23 Buenos Aires, January 4, 2023 SEEN: Law No. 2,095 (text consolidated by Law No. 6,588), Decree No. 74/21, Provisions No. 167/GCABA-DGCYC/21, N 92/GCABA-EAIT/22, N 835/GCABA-DGCYC/22, N 889/GCABA-DGCYC/22 and N 924/GCABA-DGCYC/22, Electronic File N 26.252.186/GCABA-DGCYC/22. It was resolved to award the Contract for the Air Transportation Service[], to the firm: JUST FLIGHT S.A. (Lines 1 to 4), in the total sum of up to PESOS FORTY-FOUR MILLION FOUR HUNDRED FIFTY-ONE THOUSAND FIVE HUNDRED with 00/100 (\$44,451,500.00), for a term of twenty-four (24) months
	MINISTRY OF ECONOMY AND FINANCE GENERAL DIRECTORATE OF PURCHASES AND CONTRACTS Pre-award - Public Tender No. 623-1077-LPU22



	File No. 26.252.186/GCABA/DGCYC/2.022. Bid
	Evaluation Commission provides the following
	recommendation. It is advisable to award in favor
	of: Just Flight S.A. (OF. 1): Lines 1 to 4, in the total
	sum of up to pesos forty-four million four hundred
	and fifty-one thousand five hundred
	(\$44,451,500.00).
OFAC Sanctions List Search	NOT LISTED

SUMMARY	
Summary	The company has been active since 2012 in Argentina. However, they have around 30 years of experience, because they are certified operators authorized by the Argentine aeronautical authority (ANAC) since 1993. The company is a private flight operator that manages its own fleet. The company specializes in providing personalized services for their clients. The company operates from their own hangar at Aeroparque Jorge Newbery (Oaci: SABE). The company is ACTIVE in Argentina.

RISK INFORMATION		
Debts	The company has 4 debts registered in BCRA	
Payments	Regular	
Cash Flow	Normal	

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Suggested Credit Line	60 000 USD
State	ACTIVE

INTERVIEW		
First Name	-	
Position	-	
Comments	Despite our efforts, the company was reticent to confirm the information.	

END OF REPORT

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