

Researched subject: **CAPITAL RESOURCES SH.P.K.**  
Registration code: **K48130540L**

Date of last update: **20.09.2024**  
Order number: **99552**

## SHORT SUMMARY

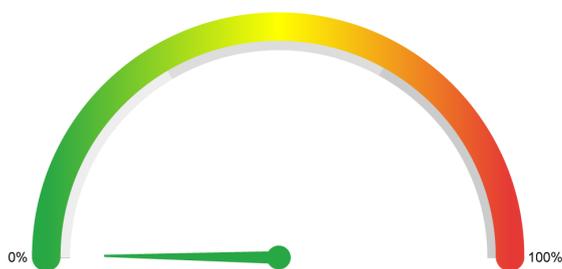
### GENERAL AND CONTACT DATA

Name in the register:	CAPITAL RESOURCES SHOQERI ME PERGJEGJSI TE KUFIZUAR		
Name in English:	CAPITAL RESOURCES LIMITED LIABILITY COMPANY		
Company legal form:	SH.P.K. (SHOQERI ME PERGJEGJSI TE KUFIZUAR)		
Legal address:	Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tirane - Albania / Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tiranë - Albania		
Office address:	Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tirane - Albania / Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tiranë - Albania		
Registration code:	K48130540L	Company status:	Active
VAT number:	K48130540L	Share capital:	155095000.00 ALL
Foundation date:	27.09.2005	Date of deletion:	-
Phone:	+355686045347; +355 692070014	E-mail:	b.sula@kraco.al; info@kraco.al
Fax:	n/a	Website:	www.kraco.al

### IMPORTANT INFORMATION

Turnover	Currency	End date	Period (Months)	Consolidated
1564345043.00	ALL	31.12.2023	12	No
1340312597.00	ALL	31.12.2022	12	No
Employees:	165 (31.12.2023)	Main activity (NACE Rev.2):	46.3 - Wholesale of food, beverages and tobacco	
Export:	yes	Remarks on payments:	none	
Import:	yes	Litigation events:	n/a	
		Sanctions:	n/a	

### CREDIT OPINION



**Low risk**

Credit rating: **[AA] Lower risk. Long-established company with a stable business.**

Probability of payment default within the next 12 months (%): **0.47 %**

Credit limit: 500000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R11 (10 000 001 - 20 000 000 EUR)

### COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
<b>Albania</b>	<b>18 out of 236</b>	<b>85.53</b>	<b>Very high level</b>

**ORDER DETAILS**

Business name: CAPITAL RESOURCES SHPK

Registration code: K48130540L

Your reference code: -

VAT number: -

Address: -

Phone: -

E-mail: -

Additional info: -

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## ACTUAL INFORMATION

## BUSINESS NAMES

Type	Content	Start date	Revision date
Name in the register	CAPITAL RESOURCES SHOQERI ME PERGJEGJSI TE KUFIZUAR		
Short name	CAPITAL RESOURCES SH.P.K.		
Name in English	CAPITAL RESOURCES LIMITED LIABILITY COMPANY		
Name in transliteration	CAPITAL RESOURCES SHOQERI ME PERGJEGJSI TE KUFIZUAR		

## TRADE NAMES

Trade name: KRACO

## EVENTS AND NOTIFICATIONS

Type	Content	Start date	End date	Revision date
Date of registration	-	04.10.2005		
Foundation date	-	27.09.2005		

## REGISTRATION DATA

Type	Code	Authority	Country / region	Start date	Revision date
Registration code	K48130540L	Commercial register	Albania		
VAT code	K48130540L	Tax department	Albania		

## COMPANY STATUS

Type	Content	Start date	Revision date
Status	Active		

## ADDRESSES

Type	Content	Start date	Revision date
Legal address	Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tirane - Albania / Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tiranë - Albania		
Office address	Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tirane - Albania / Autostrada TR- DR km 8.8, Picar Vore, ZK. 3974, NP. 249/67/69/72, 1000 Tiranë - Albania		

## CONTACTS

Type	Content	Start date	Revision date
Phone	+355686045347		
Phone	+355 692070014		
E-mail	b.sula@kraco.al		
E-mail	info@Kraco.al		
WWW	www.kraco.al		

## LEGAL FORM

Type	Content	Start date	Revision date
Legal form	SHOQERI ME PERGJEGJSI TE KUFIZUAR		
Short legal form	SH.P.K.		
Unified legal form	Limited liability company		

## SHARE CAPITAL

Issued capital	Number of shares	Share value	Authorized capital	Paid-up capital	Status	Start date	Revision date
155095000.00	ALL						

## BENEFICIARIES

Name	Code / Date of birth	Residence / location	Share, %	Source	Start date	Revision date
SOKOL KRAJA	06.19**	Albania	100.00 %	Official		

## SHAREHOLDERS

Important comments:		• The following companies/individuals are not included in the sanctions lists.					
Name	Code / Date of birth	Residence / location	Share	Share, %	Source	Start date	Revision date
SOKOL KRAJA		Albania	154995000.0 0 ALL	100.00 %	Official		

## MANAGERS

Important comments:		• The following companies/individuals are not included in the sanctions lists.					
Role	Name	Code / Date of birth	Residence / location	Source	Start date	Revision date	
Administrator	MIMOZA BALA		Albania	Official	28.12.2015		

## RELATIONS OF BENEFICIARIES, SHAREHOLDERS AND MANAGERS IN OTHER COMPANIES

## SOKOL KRAJA (CODE: 06.19\*\*)

Role	Company name	Registration code	Country / region	Company status	Relation status	Match type
Shareholder	ASTRAL	M21530011M	Albania	Active	Active	Exact name
Shareholder	HONEST BEER	M32324041A	Albania	Active	Active	Exact name
Shareholder	SESA	J66902067B	Albania	Active	Active	Exact name
Shareholder	SOKOL KRAJA	M11307021M	Albania	Active	Active	Exact name
Shareholder	SUSTAINABLE INSTITUTE	M21925018J	Albania	Active	Active	Exact name

## FIELDS OF ACTIVITIES

## MAIN ACTIVITY

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	46.3	Wholesale of food, beverages and tobacco		

Classifier	Code	Activity field	Start date	Revision date
<p>↳ Comments:</p> <ul style="list-style-type: none"> <li>According to the company's website: "Capital Resources" sh.p.k, known by its brand name KRACO, is a manufacturing and distribution company, leader in Albania in the production of teas of different formats and flavors, infusions, instant powders for preparations of hot and cold drinks, preparations for cakes, mashed potatoes, coffee in pods, packed sugar, etc. The start of its activity, dates back in 1997, becoming one of the pioneer Albanian companies in the food production industry. The first product offered in 1997 when its activity started, was packed sugar.</li> </ul> <p>Nowadays, Kraco branded products and private labels count for more than 130 different SKU-s which are widely used in all Albanian families, local Horeca, offices, luxury resorts, and are also distributed in Europe, Middle East, etc. Every day nearly 600,000 KRACO products are consumed in the Albanian &amp; European market.</p>				

### ADDITIONAL ACTIVITIES

Classifier	Code	Activity field	Start date	Revision date
NACE Rev.2	46.34	Wholesale of beverages		

### LICENSE OF ACTIVITY

Licence number	Licence description	Authority	Start date	Expiry date	Revision date
PN-9042-01-2015	Type C Environmental Permit				
LN-1184-03-2010	Production, processing, wholesale distribution of food				
LN-1024-03-2010	Wholesale of food of animal origin (for humans)				

### AMOUNT OF EMPLOYEES

Amount of employees	Number of employees in range	Number of employees in non standard range	Estimated figure	Source	Revision date
165	151 - 200		No		31.12.2023
<p>↳ Comments:</p> <ul style="list-style-type: none"> <li>According to mass-media/Internet sources</li> </ul>					

### EXPORT AND IMPORT DATA

#### EXPORT

Important comments:		• Export information was obtained from sources related to maritime transportation. The information may be incomplete.			
Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover	
31.08.2024	8	Ecuador	18920.00 USD		

#### IMPORT

Important comments:		• Import information was obtained from sources related to maritime transportation. The information may be incomplete.			
Revision date	Period (Months)	Countries / regions	Total amount	Share (%) from total turnover	
31.12.2023	12	India	41770.00 USD		

### MOVABLE ASSETS - VEHICLES

Type	Make (model)	Reg. nr.	Ownership	Owner	Price	Construction year	Count	Revision date
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Type	Make (model)	Reg. nr.	Ownership	Owner	Price	Construction year	Count	Revision date
Car	(Iveco)	TR 9894 N						
Car	(Volkswagen Crafter)	AA514YP						
Car	(Mercedes Benz Sprinter)	AB039JZ 1032						
Car	(Mercedes Benz Sprinter)	AB028JZ 1032						
Car	(Mercedes Benz truck)	TR 4887 K						
Car	(Caddy)	TR 7927 U 1032						
Car		TR 5768 M						

### BRANCHES

Type	Name	Registration number	Residence / location	Name of director	Revision date
Branch			Tirana Durres highway, km 8.8, Picar Vore		

### SUBSIDIARIES

Important comments: • According to information obtained during the interview, the company has no subsidiaries.

### CLIENTS AND SUPPLIERS

Type	Company name	Registration code	Residence / location	Revision date
supplier	S L N COFFEE PVT LTD		India	
client	JACOME Y ORTIZ DE COMERCIO CIA LTDA		Ecuador	
client	EDIONI LLC		United States	

### LITIGATIONS

Important comments: • According to the sources accessible, the company is not being in the process of bankruptcy.  
• According to the sources accessible, the company is not being in the process of liquidation.

### DEBTS

Important comments: • According to the Local Debt Collection Database: No negative information was found against the company.  
• According to Our Debt Collection Database: No negative information was found against the company

### FINAL COMMENTS

The information given in this report was received from all accessible sources.

## HISTORICAL INFORMATION

## HISTORY OF BRANCHES

Type	Name	Registration number	Residence / location	Name of director	Start date	End date
Branch			Tirane; Vore; ; PICAR; Autostrada Tirane-Durres, km 8.8, Picar Vore Albania			n/a
Branch			TIRANE; Njesia bashkiake nr.5, Sheshi Nene Tereza, Kioska nr.17 Albania			n/a
Branch			TIRANE; Vore; ; PICAR; Picar, Pasuria nr 247/6, Zona Kadastrale 374, V5, F6 Albania			n/a
Branch			TIRANE; 16 Autostrada Tirane - Durres, Km.10, Rruga Dytesore Tirane - Vore Albania			n/a
Branch			Tirane; Vore; ; VORE; Autostrada Tirane - Durres, Lagjja Koder - Vore, zona kadastrale 2183, nr.pasurie 131/15, volumi 7, faqe 227 Albania			n/a

## HISTORY OF MANAGERS

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Role	Name	Code / Date of birth	Residence / location	Source	Start date	End date
Administrator	ENDRIT SPAHIU		Albania	Official		28.12.2015

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## FINANCIAL ELEMENTS AND CREDIT OPINION

## FINANCIAL ELEMENTS

Important comments:

• Exchange rate on 18.09.2024: 1 EUR = 99.26 ALL.

	31.12.2023	31.12.2022	31.12.2021	31.12.2020	31.12.2019
End date	31.12.2023	31.12.2022	31.12.2021	31.12.2020	31.12.2019
Period (Months)	12	12	12	12	12
Currency	ALL	ALL	ALL	ALL	ALL
Currency rate	1 EUR = 103.89 ALL	1 EUR = 114.95 ALL	1 EUR = 120.59 ALL	1 EUR = 123.35 ALL	1 EUR = 122.02 ALL
Consolidated	No	No	No	No	No
Source	Official	Official	Official	Official	Official
<b>NON-CURRENT ASSETS</b>	1010198362.00	1145441599.00	717346259.00	344641279.00	183411828.00
- Fixed Assets	999410356.00	1134447423.00	705082081.00	344522079.00	183234322.00
- Financial Assets					
<b>CURRENT ASSETS</b>	701914342.00	673031147.00	588116777.00	480094172.00	352162604.00
- Stock	373202486.00	375778890.00	303623426.00	272495371.00	224215794.00
- Debtors	271485582.00	234105849.00	218241175.00	167403075.00	80921220.00
- Cash	50720606.00	60256454.00	63485478.00	38028917.00	44642780.00
<b>ASSETS TOTAL</b>	1712112704.00	1818472746.00	1305463036.00	824735451.00	535574432.00
<b>EQUITY</b>	1124338445.00	1002934504.00	432280054.00	355404706.00	255748231.00
- Share Capital	155095000.00	15600000.00	15600000.00	15600000.00	15600000.00
<b>LIABILITIES TOTAL</b>	587774259.00	815538242.00	873182982.00	469330745.00	279826201.00
- Long-Term Liabilities	340138806.00	555175356.00	570630396.00	211686161.00	106503967.00
- Short-Term Liabilities	247635453.00	260362886.00	302552586.00	257644584.00	173322234.00
<b>EQUITY AND LIABILITIES TOTAL</b>	1712112704.00	1818472746.00	1305463036.00	824735451.00	535574432.00
<b>NET SALES</b>	1564345043.00	1340312597.00	1184561922.00	910640236.00	876860097.00
<b>COST OF GOODS SOLD</b>	-994452940.00	-822184913.00	-737272345.00	-566231517.00	-567204508.00
<b>OPERATING PROFIT</b>	80748298.00	136028518.00	96743892.00	122824275.00	84706891.00
<b>PROFIT BEFORE TAXATION</b>	93312787.00	136409114.00	91286753.00	118554729.00	81053770.00
<b>NET PROFIT</b>	73534436.00	112526983.00	76875341.00	99656475.00	67639886.00

## FINANCIAL KEY RATIOS

Type of key ration	31.12.2023	31.12.2022	31.12.2021	31.12.2020	31.12.2019
<b>Return On Sales, %</b>	5.96	10.18	7.71	13.02	9.24
<b>Operating Margin Profit, %</b>	5.16	10.15	8.17	13.49	9.66
<b>Return On Investment, %</b>	8.30	13.60	21.12	33.36	31.69
<b>Current Assets Turnover</b>	2.23	1.99	2.01	1.90	2.49
<b>Working Capital</b>	454278889.00 ALL	412668261.00 ALL	285564191.00 ALL	222449588.00 ALL	178840370.00 ALL
<b>Leverage</b>	0.66	0.55	0.33	0.43	0.48
<b>Current Ratio</b>	2.83	2.58	1.94	1.86	2.03
<b>Quick Ratio</b>	1.33	1.14	0.94	0.81	0.74
<b>Debt-To-Equity Ratio</b>	0.52	0.81	2.02	1.32	1.09
<b>Cash Ratio</b>	0.20	0.23	0.21	0.15	0.26

## CREDIT OPINION



Credit rating: **[AA] Lower risk. Long-established company with a stable business.**

Probability of payment default within the next 12 months (%): **0.47 %**

Credit limit: 500000.00 EUR

Comments: Credit line at value over the Credit Limit is advised to be secured with proper guarantees.

Turnover range: R11 (10 000 001 - 20 000 000 EUR)

## DESCRIPTION OF CREDIT LIMIT

For legal entities with credit ratings from B to AAA, the maximum credit limit is limited to 5 000 000.00 EUR.

For legal entities with credit rating CCC or special ratings such as CCQ, NEW, MRR, DIV and others, the maximum credit limit is limited to 2 000 000.00 EUR.

The advised amount is a short-term (up to 4 months) credit recommendation which can be given to the legal entity. It is believed that a recommended credit limit is a monetary amount which can be given by 6 suppliers simultaneously to the company.

## DESCRIPTION OF CREDIT RATINGS

Credit rating	Description	Probability of payment default within the next 12 months (%)
AAA	Lowest risk. The company has excellent financial Indicators. High credit terms are recommended.	0.01 - 0.09%
AA	Lower risk. Long-established company with a stable business.	0.09 - 0.47%
A	Low risk. Reliable company. Growth trend.	0.47 - 1.07%
BBB	Risk below normal. Reliable company.	1.07 - 2.18%
BB	Normal risk.	2.18 - 4.46%
B	Normal risk.	4.46 - 13.36%
CCC	Risk above normal. Short term credit only.	13.36 - 31.83%
CC	High risk. Any credit should be fully secured.	31.83 - 61.7%
C	Higher risk. No credit term to be granted.	61.7 - 84.15%
D	Highest risk. The company on the verge of bankruptcy.	84.15 - 92.03%
CCO	The company ceased operations.	100%
BPS	Application to the court for recognition of bankruptcy is filed.	100%
BNC	The company is declared bankrupt by the court.	100%
CRP	The company is in receivership proceedings.	95%
LQP	The company has started liquidation process.	100%
LQF	The company is liquidated (dissolved, wound up).	100%
TNR	Temporary rating cannot be given.	80%
CCQ	The company cannot be rated because it operates as a holding company or conducts financial activities.	31.83%
NRQ	The company cannot be rated due to lack of information.	80%
CNT	The company is not traced.	100%
NEW	The company is a newly established business.	31.83%
RRB	The company has recently reorganized business.	31.83%

Credit rating	Description	Probability of payment default within the next 12 months (%)
BRA	The company is a branch.	31.83%
MRR	The company was recently in a merger process.	31.83%
DIV	The company was recently in a division process.	31.83%
RCO	Registered and Compliant.	31.83%

### DESCRIPTION OF FINANCIAL KEY RATIOS

Key ratio	Description
Return on sales, %	Profit before taxation / Net sales
Operating margin of profit, %	Operating profit / Net sales
Return on investment, %	Profit before taxation / Equity
Current assets turnover	Net sales / Current assets
Working capital	Current assets - Short-term liabilities
Leverage	Equity / Total assets
Current ratio	Current assets / Short-term liabilities
Quick ratio	(Current assets - Stock) / Short-term liabilities
Cash ratio	Cash / Short-term liabilities
Debt-to-equity ratio	Total liabilities / Equity

### COUNTRY DATA TRANSPARENCY INDEX

Country / region	Country / region rank	Data transparency index	Data transparency level
<b>Albania</b>	<b>18 out of 236</b>	<b>85.53</b>	<b>Very high level</b>

### EXPLANATION OF COUNTRY DATA TRANSPARENCY INDEX

The country business data transparency index is based on the availability of information about businesses in the country - the more data is available in a particular country, the higher the data transparency level and the higher the country's rank in this table. A higher level of data availability in a country results in a lower trade risk and a higher ranking on the index.

**Data Transparency Index has 5 levels (measured in points):**

Data transparency level	Amount of points
<b>Very high level</b>	<b>85 - 100</b>
<b>High level</b>	<b>70 - 85</b>
<b>Medium level</b>	<b>50 - 70</b>
<b>Low level</b>	<b>35 - 50</b>
<b>Very low level</b>	<b>0 - 35</b>

A higher index level implies better transparency. The scale ranges from 0 to 100, where 100 represents maximum transparency and 0 represents minimum transparency.

The Data Transparency Index is provided to clients to help them understand how open a country is in terms of data collection. It's important to note that as the amount of information available decreases, the risk associated with trade increases - this is because insufficient data makes it challenging to assess the reliability of a company.

## COUNTRY ECONOMIC OVERVIEW

## ECONOMIC FORECAST FOR ALBANIA

Publication date: 28.11.2024

Economic growth continued to be strong in 2024 driven by private consumption and a good tourism season. After four years of high growth rates, GDP growth is expected to moderate to 3.6% in 2025 and 3.5% in 2026 as household and public consumption slow down. After a rapid decline in 2024, inflation is expected to gradually return to the 3% central bank's target next year. The fiscal deficit is set to slightly widen before falling to 2% of GDP in 2026. The public debt-to-GDP ratio is forecast to decrease only gradually, driven by nominal GDP growth.

Indicators	2024	2025	2026
GDP growth (% yoy)	3.8	3.6	3.5
Inflation (% yoy)	2.3	3.2	3.2
Unemployment (%)	10.5	10.2	10
General government balance (% of GDP)	-3.1	-3.2	-2
Gross public debt (% of GDP)	56.3	55.1	53.9
Current account balance (% of GDP)	-21.7	-21.2	-22

Economic activity remained solid in the first half of 2024, but it is likely to decelerate slightly in 2025 and 2026.

Following a 3.9% expansion in 2023, the Albanian economy continued the strong growth trend in the first half of 2024, with real GDP growth picking up to 4.1% y-o-y in 2024-Q2. Private consumption witnessed high growth (4.4% in the first quarter, followed by 6% in the second one), supported by increasing real wages, strong credit growth and accommodating financial conditions. Investment grew faster than in 2023, and it is expected to accelerate in the second half of the year due to increased public capital spending. The boom in tourism pushed up services exports, while goods exports continued to contract due to lower demand from the euro area, declines in raw material prices in international markets and the strengthening of the lek's exchange rate. Overall, GDP growth in 2024 is forecast at 3.8% with household consumption as the main growth driver. In contrast to the previous year, net exports are expected to contribute negatively to GDP growth due to weaker exports and a solid growth of imports. The current account deficit is projected to rise as the trade deficit of goods widens, while remittances are expected to remain relatively stable as a percentage of GDP.

For 2025-2026 GDP growth is forecast at 3.6% and 3.5% respectively, moderating somewhat compared to previous years, but remaining robust. Slower employment growth is set to weigh on private consumption while public consumption growth is projected to slow down following significant increases in public wages over 2023-2024 on the back of the public wage reform. On the external side, services exports are expected to continue expanding, but the growth in tourist arrivals is set to soften, following double-digit growth rates in previous years. Goods exports are projected to recover after bottoming out in 2024.

This outlook is subject to downside risks, linked to exchange rate volatility, increasing shortages of skilled labour aggravated by emigration, and a possible resurfacing of inflationary pressures.

Source: European Commission. European economic forecast, autumn 2024.

## COUNTRY DEVELOPMENT INDICATORS

Indicator	2024	2023	2022	2021	2020
GDP (current US\$)	2717773552 7.57	2354718041 2.34	1901724411 6.72	18032009220. 44	15241455556. 37
GDP per capita (current US\$)	10011.63	8575.17	6846.43	6413.28	5370.78
Domestic credit to private sector (% of GDP)	33.90	32.39	33.79	36.43	37.72
Exports of goods and services (% of GDP)	36.11	38.67	37.20	31.13	22.54
Imports of goods and services (% of GDP)	42.96	43.83	47.50	44.46	36.98
Gross domestic savings (% of GDP)	17.60	17.75	16.60	15.47	11.78
Gross savings (% of GDP)	22.02	21.97	21.03	21.15	17.66
Claims on central government, etc. (% GDP)	21.44	21.82	24.83	25.96	30.06
Tax revenue (% of GDP)	-	17.76	18.06	18.10	16.90
Central government debt, total (% of GDP)	-	-	-	81.92	83.45
Consumer price index (2010 = 100)	141.08	138.02	131.75	123.45	120.98
Inflation, consumer prices (annual %)	2.21	4.76	6.73	2.04	1.62

Indicator	2024	2023	2022	2021	2020
Population, total	2714617	2745972	2777689	2811666	2837849
Unemployment, total (% of total labor force) (modeled ILO estimate)	10.25	10.11	10.14	11.47	11.69
CO2 emissions (kt)	-	-	-	-	-
Renewable energy consumption (% of total final energy consumption)	-	-	-	41.90	44.40
Control of Corruption: Estimate	-	-0.33	-0.41	-0.58	-0.57

### DEFINITIONS OF COUNTRY DEVELOPMENT INDICATORS

Indicator	Unit of measure	Definition
GDP (current US\$)	USD	Total market value of all final goods and services produced in a country in a given year, expressed in current US dollars.
GDP per capita (current US\$)	USD	GDP divided by the mid-year population, expressed in current US dollars.
Domestic credit to private sector (% of GDP)	percent	Ratio of total loans to the private sector by domestic banks to the GDP, expressed as a percentage.
Exports of goods and services (% of GDP)	percent	Ratio of the value of exported goods and services to the GDP, expressed as a percentage.
Imports of goods and services (% of GDP)	percent	Ratio of the value of imported goods and services to the GDP, expressed as a percentage.
Gross domestic savings (% of GDP)	percent	Ratio of the sum of national savings and consumption of fixed capital to the GDP, expressed as a percentage.
Gross savings (% of GDP)	percent	Ratio of total savings (gross national savings plus depreciation) to the GDP, expressed as a percentage.
Claims on central government, etc. (% GDP)	percent	Ratio of the financial assets held by the central bank, monetary authorities, and other official entities to the GDP, expressed as a percentage.
Tax revenue (% of GDP)	percent	Ratio of total tax and social security contributions collected by the government to the GDP, expressed as a percentage.
Central government debt, total (% of GDP)	percent	Ratio of the consolidated central government debt to the GDP, expressed as a percentage.
Consumer price index (2010 = 100)	index points	Measure of the average price of a basket of goods and services, relative to 2010.
Inflation, consumer prices (annual %)	percent	Annual percentage change in the consumer price index.
Population, total	number	Total number of people living in a country.
Unemployment, total (% of total labor force) (modeled ILO estimate)	percent	Ratio of the total number of unemployed people to the total labor force, expressed as a percentage (estimated by the International Labour Organization).
CO2 emissions (kt)	kt	Total amount of carbon dioxide released into the atmosphere by human activities, measured in kilotonnes.
Renewable energy consumption (% of total final energy consumption)	percent	Ratio of the final energy consumption from renewable sources to the total final energy consumption, expressed as a percentage.
Control of Corruption: Estimate	points	Perception-based index ranking countries based on the perceived level of corruption in the public sector. Estimate gives the country's score on the aggregate indicator, in units of a standard normal distribution, i.e. ranging from approximately -2.5 to 2.5.

## EXCHANGE RATES

## EXCHANGE RATES TO 100 LEK (ALL)

Currency Code	Currency Name	07.02.2025	31.12.2024	31.12.2023	31.12.2022	31.12.2021
USD	US Dollar	1.05	1.07	1.06	0.93	0.94
EUR	Euro	1.01	1.02	0.96	0.87	0.83
JPY	Yen	159.96	168.36	150.47	122.36	108.17
GBP	Pound Sterling	0.85	0.85	0.84	0.77	0.70
AUD	Australian Dollar	1.68	1.71	1.57	1.37	1.29
CAD	Canadian Dollar	1.51	1.54	1.41	1.26	1.20
CHF	Swiss Franc	0.95	0.97	0.89	0.86	0.86
CNY	Yuan Renminbi	7.65	7.80	7.56	6.40	5.99
HKD	Hong Kong Dollar	8.17	8.29	8.31	7.23	7.33
NZD	New Zealand Dollar	1.86	1.89	1.68	1.46	1.37
SEK	Swedish Krona	11.47	11.75	10.68	9.68	8.49
KRW	Won	1522.15	1574.56	1379.92	1169.26	1117.49
SGD	Singapore Dollar	1.42	1.45	1.40	1.24	1.27
NOK	Norwegian Krone	11.81	12.12	10.82	9.15	8.27
MXN	Mexican Peso	21.64	21.77	18.02	18.14	19.27
INR	Indian Rupee	91.92	91.32	88.46	76.70	69.87
RUB	Russian Ruble	101.86	111.02	94.67	68.58	70.40
ZAR	Rand	19.53	20.02	19.58	15.74	14.94
TRY	Turkish Lira	37.66	37.74	31.43	17.37	12.21
BRL	Brazilian Real	6.09	6.63	5.16	4.91	5.29

## FINANCIAL STATEMENTS

BALANCE SHEET			FORMAT: UNIFIED			
End date	31.12.2023	31.12.2022	31.12.2021	31.12.2020	31.12.2019	
Period (Months)	12	12	12	12	12	
Currency	ALL	ALL	ALL	ALL	ALL	
Currency rate	1 EUR = 103.89 ALL	1 EUR = 114.95 ALL	1 EUR = 120.59 ALL	1 EUR = 123.35 ALL	1 EUR = 122.02 ALL	
Consolidated	No	No	No	No	No	
Source	Official	Official	Official	Official	Official	
Row number	Row name					
10000000	<b>ASSETS</b>					
11000000	<b>NON-CURRENT ASSETS</b>					
11010099	<b>Total Intangible Fixed Assets</b>	10788006.00	10994176.00	12264178.00	119200.00	177506.00
11020099	<b>Total Tangible Fixed Assets</b>	999410356.00	1134447423.00	705082081.00	344522079.00	183234322.00
11000099	<b>TOTAL NON-CURRENT ASSETS</b>	1010198362.00	1145441599.00	717346259.00	344641279.00	183411828.00
12000000	<b>CURRENT ASSETS</b>					
12010099	<b>Total Inventories</b>	373202486.00	375778890.00	303623426.00	272495371.00	224215794.00
12020099	<b>Total Receivables</b>	271485582.00	234105849.00	218241175.00	167403075.00	80921220.00
12040099	<b>Total Cash And Bank</b>	50720606.00	60256454.00	63485478.00	38028917.00	44642780.00
12050099	<b>Total Other Current Assets</b>	6505668.00	2889954.00	2766698.00	2166809.00	2382810.00
12000099	<b>TOTAL CURRENT ASSETS</b>	701914342.00	673031147.00	588116777.00	480094172.00	352162604.00
13000000	<b>OTHER ASSETS</b>					
13000099	<b>TOTAL OTHER ASSETS</b>					
10000099	<b>TOTAL ASSETS</b>	1712112704.00	1818472746.00	1305463036.00	824735451.00	535574432.00
20000000	<b>EQUITY AND LIABILITIES</b>					
21000000	<b>EQUITY</b>					
21010100	- share capital	155095000.00	15600000.00	15600000.00	15600000.00	15600000.00
21000099	<b>TOTAL EQUITY</b>	1124338445.00	1002934504.00	432280054.00	355404706.00	255748231.00
22000000	<b>PROVISIONS AND OTHER RESERVES</b>					
22000099	<b>TOTAL PROVISIONS AND OTHER RESERVES</b>					
23000000	<b>LIABILITIES</b>					
23010000	<b>LONG-TERM LIABILITIES</b>					
23010099	<b>TOTAL LONG-TERM LIABILITIES</b>	340138806.00	555175356.00	570630396.00	211686161.00	106503967.00
23020000	<b>SHORT-TERM LIABILITIES</b>					
23020099	<b>TOTAL SHORT-TERM LIABILITIES</b>	247635453.00	260362886.00	302552586.00	257644584.00	173322234.00
23030000	<b>OTHER LIABILITIES</b>					
23030099	<b>TOTAL OTHER LIABILITIES</b>					
23000099	<b>TOTAL LIABILITIES</b>	587774259.00	815538242.00	873182982.00	469330745.00	279826201.00
20000099	<b>TOTAL EQUITY AND LIABILITIES</b>	1712112704.00	1818472746.00	1305463036.00	824735451.00	535574432.00

## INCOME STATEMENT

FORMAT: UNIFIED

	End date	31.12.2023	31.12.2022	31.12.2021	31.12.2020	31.12.2019
	Period (Months)	12	12	12	12	12
	Currency	ALL	ALL	ALL	ALL	ALL
	Currency rate	1 EUR = 103.89 ALL	1 EUR = 114.95 ALL	1 EUR = 120.59 ALL	1 EUR = 123.35 ALL	1 EUR = 122.02 ALL
	Consolidated	No	No	No	No	No
	Source	Official	Official	Official	Official	Official
Row number	Row name					
30100	<b>TURNOVER</b>	1564345043.00	1340312597.00	1184561922.00	910640236.00	876860097.00
30200	<b>COST OF GOODS SOLD</b>	-994452940.00	-822184913.00	-737272345.00	-566231517.00	-567204508.00
30300	Change In Stock				38231314.00	77984498.00
30400	<b>GROSS PROFIT</b>	569892103.00	518127684.00	447289577.00	382640033.00	387640087.00
30500	Operating Expenses	-516025998.00	-416512684.00	-356238506.00	-260984884.00	-302933196.00
30600	Operating Income	26882193.00	34413518.00	5692821.00	1169126.00	
30700	<b>OPERATING PROFIT (LOSS)</b>	80748298.00	136028518.00	96743892.00	122824275.00	84706891.00
30800	Financial Expenses			-5457139.00	-4269546.00	-3653121.00
30900	Financial Income	12564489.00	380596.00			
31000	<b>PROFIT (LOSS) AFTER FINANCIAL ACTIVITY</b>	93312787.00	136409114.00	91286753.00	118554729.00	81053770.00
31700	<b>PROFIT (LOSS) BEFORE TAXATION</b>	93312787.00	136409114.00	91286753.00	118554729.00	81053770.00
31800	Income Tax	-19778351.00	-23882131.00	-14411412.00	-18898254.00	-13413884.00
32000	<b>NET PROFIT (LOSS)</b>	73534436.00	112526983.00	76875341.00	99656475.00	67639886.00

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\*\*\* END OF REPORT \*\*\*