



# *SystemDay*


System Day Ltd  
Company Formations & Company Documents  
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Company Name:	CONSTRUTORA OAS S.A	
Public Register Search	Positive	
Search Date	13 May 2015	
Status	<p>Active</p>  <p>Government of the Republic of Trinidad and Tobago</p> <p><b>CONSTRUTORA OAS S.A.</b>          Company #1429317          FIRST FLOOR, BRIAR PLACE, 10 SWEET BRIAR ROAD, ST. CLAIR          Incorporated on: Tue Aug 24 08:40:01 -0400 2010          Name Suffix:          Status: ACTIVE</p>	
Country	Trinidad and Tobago	
Registry	Registrar of Companies – Trinidad and Tobago	
Registry Address:	Registrar of Companies Registration House 72-74 South Quay Port of Spain Trinidad and Tobago	
Registry Contact Info:	telephone: (868) 624-1660	
Company Registration:	Construtora OAS S.A was incorporated on the 24 Aug 2010 at the Registrar General's Department under the Companies Act, Chapter 81:01.	
Registration Number:	1429317	
Registration Date:	11 August 2010	



Registered Office Address:	New Horizon Building, Ground Floor First floor Briar Place 10 Sweet Briar Road St. Clair Trinidad and Tobago
Details not from the registry:	website: <a href="http://oastt.com">oastt.com</a> 



Search Date: Wednesday 13<sup>th</sup> May, 2015

**COMPANY IDENTIFICATION**

<i>Company Name:</i> <b>CONSTRUCTORA OAS S.A.</b>	
<i>Address:</i> Fifth Floor Newtown Centre, 30-36 Maraval Road, Port-Of-Spain.	
<i>Phone:</i> 1-868-297-3983	<i>Date Incorporated In Trinidad:</i> 11 <sup>th</sup> August 2010
<i>ID:</i> BK 167 FOL 219 © (95E) (Company Registration File Number)	<i>Legal form:</i> External Company
<i>State:</i> Trinidad & Tobago	<i>Stock:</i> Ordinary Shares
<i>Managers:</i> Unknown	<i>Value:</i> 1,535,000,000 Ordinary Shares
	<i>Staff:</i> Unknown
<i>Business:</i> Construction	

**GEOPOLITICS**

POLITICAL DATA		ECONOMIC DATA	
<b>FORM OF GOVERNMENT</b>	Parliamentary Republican Democracy	<b>CURRENCY</b>	USD\$1.00= TT\$6.41
<b>ECONOMIC RISK</b>	Minimal	<b>BRANCH SITUATION</b>	Good

**BANKS**

This information has not yet been received, when/if obtained such would be forwarded in a supplemental report.

**BUSINESS**

The subject operates as a multinational conglomerate headquartered in Brazil, providing heavy construction work in both the private and public sectors, building highways, airports, hydroelectric power plants, dams and ports. Additionally, they also focus on investments in infrastructure, sanitation, multi-purpose facilities, oil and gas and the construction of urban roads, highways, subways and airports.

As part of Phase 1 of the National Highway Network Project, OAS was hired by the National Infrastructure Development Company Limited (NIDCO) to design and build approximately 45 kilometres of highway, known as the Solomon Hochoy Highway Extension to Point Fortin Project 9SHHEPF) in Trinidad and Tobago.

The construction for the highway's extension – which is scheduled to end in 2016- will be carried out in four phases, with 35 bridges and eight cross sections in total to be built.



**OPERATIONS:**

At the above address an administrative office can be found. There is an additional office located at the site of the project (Golconda Roundabout, Golconda, San Fernando).

**HEAD OFFICE:**

Avenida Angelica, 7<sup>th</sup> Floor, Room 720, Bairro, Consolacao, City of Sao Paulo, Brazil.

**PRINCIPAL OFFICE IN TRINIDAD AND TOBAGO:**

First Floor, Briar Place, 10 Sweet Briar Road, St. Clair, Port-Of-Spain.

**MAILING ADDRESS:**

Fifth Floor Newtown Centre, 30-36 Maraval Road, Port-Of-Spain.

**PRESENT OPERATING ADDRESS:**

Fifth Floor Newtown Centre, 30-36 Maraval Road, Port-Of-Spain.

**LEGAL STATUS: External Company** by shares incorporated under the Companies Ordinance and duly continued under the Companies Act of the Laws of the Trinidad.

**DATE OF INCORPORATION IN BRAZIL:** 22<sup>nd</sup> December 1976

**DATE OF INCORPORATION IN TRINIDAD AND TOBAGO:** 11<sup>th</sup> August 2010

**NUMBER OF STAFF:** This information was not provided by the subject.

**PARENT/ASSOCIATES OR SUBSIDIARIES :**

**CONSTRUCTORA OAS S.A.**

Av. Angelica 2346,  
Consolacao, Sao Paulo,  
Brazil.

**BUSINESS OVERVIEW:**

A trade reference of the subject who wishes to remain anonymous described dealings with the subject as unsatisfactory. The subject was not willing to pay off their debts with the trade reference and made it difficult to make contact with them.

Additionally, an article found in the Trinidad and Tobago Guardian Newspapers published on Friday 12<sup>th</sup> December, 2014 and written by Radhica Sookraj, stated that local executives of the subject were tight-lipped about whether arrests of top company executives in Brazil will have any impact on the construction of the Solomon Hochoy Highway.

The Brazilian executives are being charged in connection with a massive corruption scheme at Brazil's state-run oil company Petrobras. The executives are accused of corruption, money laundering and forming a criminal organization.

The article further stated that a source at NIDCO said it was not surprising OAS had found itself in an international corruption scandal. The source said, "Over the past few months there were several administrative changes in the company. We saw many new faces on the local scene."



## DIRECTORS

ALEXANDRE LOUZADA TOURINHO	Financial Director
DILSON DE CERQUIRA PAIVA FILHO	Administrative Director
HENRIQUE MARTINEZ ANDION	Center of Excellence Director
BRUNO SEMINO	Legal Director
BRUNO MENEZES BRASIL	Civil Suits Director
ROBERTO ZARDI FERREIRA	Institutional Relations Director
AGENOR FRANKLIN MAGALHAES MEDEIROS	Superintendent Director
CARLOS HENRIQUE BARBOSA LEMOS	Superintendent Director
JOSE LUNGUINHO FILHO	Superintendent Director
REGINALDO ASSUNCAO SILVA	Superintendent Director
ELMAR JUAN PASSOS BOMFIM	Superintendent Director
PAULO ROBERTO VENUTO	Superintendent Director
AUGUSTO CESAR FERREIRA E UZEDA	Superintendent Director

## SHAREHOLDERS

None were issued.

## FINANCIALS – COMMERCIAL TRENDS AND FORECAST

The Subject Company is registered as a **External Company** and is therefore exempt from filing and/or publishing Annual Audited Accounts at the Registrar of Companies, under Trinidad Law. In addition, due to the laws of privacy governing disclosure of BANKING INFORMATION, we are unable to demand a copy of the subject's Latest FINANCIAL STATEMENTS.

Our Credit Bureau is unable to obtain Either, (a) Confidential financial estimates from our BANK sources due to the reciprocal agreements we have in place with all the Commercial BANKS who share/exchange information with our CREDIT BUREAU, Nor (b) Was a copy of the subject's latest **AUDITED** or **MANAGEMENT ACCOUNTS** obtained.

The Subject Company has not provided any financial information due to our attempts to make contact with the subject being unsuccessful.



<b>Fiscal Year</b>	<b>2013</b>	<b>2014</b>
<i>Turnover in TT\$</i>		
<i>Net Results</i>		
<i>Current Debt/Liability</i>		

#### **DEBENTURES/MORTGAGES/CHARGES:**

Hypothecation dated the 3<sup>rd</sup> day of November 2011 made between Constructora OAS LTDA of the one part and Citibank N.A. of the other part to secure the sum of US\$30,000,000.00 lent to Constructora OAS LTDA of by Citibank N.A. under a Promissory Note dated the 3<sup>rd</sup> day of November 2011.

Memorandum of Deposit made by Constructora OAS Ltda in favour of FirstCaribbean International Bank (Trinidad & Tobago) Limited and dated as of April 27, 2012 and made collateral to a promissory note of even date made by the parties which memo evidences a charge created over an account and deposits identified therein by the deposit of certificates in respect of the account with the Lender for the principal sum of US\$25,000,000.00 together with interest thereon.

Chattel Mortgage dated as of the 4<sup>th</sup> day of May, 2012 between the Company and Citibank (Trinidad & Tobago) Limited and granted by the Company in favour of the bank in connection with a Term Loan Agreement dated as of 4<sup>th</sup> May 2012 entered into by and between the Company and the Bank for the principal sum of \$67,420,861.00.

Hypothecation dated the 31<sup>st</sup> day of May, 2012 made between CONSTRUCTORA OAS LTDA of the one part and Citibank N.A. of the other part to secure the sum of US\$30,000,000.00 lent to CONSTRUCTORA OAS LTDA of by CITIBANK N.A. under a Promissory Note dated the 3<sup>rd</sup> day of November 2011.

Collateral Chattel Mortgage dated the 6<sup>th</sup> day of December, 2012 made between Constructora OAS S.A. (formerly called Constructora OAS Ltda) of the one part and Citibank (Trinidad & Tobago) Limited of the other part to secure the sum of US\$7,000,000.00 lent to Constructora OAS S.A. (formerly called Constructora Oas Ltda) by Citibank (Trinidad & Tobago) Limited under a Loan Agreement dated the 6<sup>th</sup> day of December 2012.

Hypothecation dated the 12<sup>th</sup> day of January, 2015 made between CONSTRUCTORA OAS S.A. of the one part and CITIBANK (TRINIDAD & TOBAGO) LIMITED of the other part to secure the sum of US\$19,500,000.00 lent to Constructora OAS S.A. by the Citibank (Trinidad & Tobago) Limited under a Promissory Note dated the 10<sup>th</sup> day of November, 2014.

#### **INTERVIEW**

Unfortunately we were unable to interview the subject due to our calls going unanswered by the subject.

#### **RATING**

Local credit bureau gave an unsatisfactory rate.

#### **TRADE PATTERNS & HISTORY**

The Subject Company has not yet supplied any trade references for us to obtain this information.

#### **OTHER RELEVANT DATA**

There is no record of any High Court or Petty Civil Court Judgments entered against the Company or its Directors in any civil suit and/or litigation matter in Trinidad & Tobago during the period of our Judgment searches (6 years).



**OUR FINAL OPINION**

Based on a Trinidad and Tobago Credit Bureau database, we have found no evidence of any reported Delinquency or default entered against this Subject Company for any adverse credit dealings in the past.

Although the subject is a multinational conglomerate, it is caught up in an international scandal with top executives being accused of criminal activities. Additionally, there have been reports of the subject not paying debts on time, high staff turnover and being difficult when it comes to trying to get in contact with them.

Therefore we cannot suggest that any credit be extended to the subject. If credit is given, we strongly suggest it be backed by a banker’s guarantee.

**SUMMARY**

FINANCIAL SUMMARY		DEBT COLLECTIONS AND PAYMENTS	
PROFITABILITY	Good	PUBLIC RECORDS	Nil
INDEBTEDNESS	Nominal	PAYMENTS	Unknown
CASH	Unknown		

ADVISED CREDIT	RATING
CANNOT	8/20