



COMPANY SEARCH REPORT

Company Name:	TZAPOTE BUSINESS CONSULTING LIMITED
Public Register Search	Positive
Country	Cyprus
Registry	The Department of the Registrar of Companies and Official Receiver 
Registry Address:	Department of the Registrar of Companies Corner Makarios Avenue & Karpenisiou XENIOS Building 1427 Nicosia
Registry Contact Info:	Telephone: 375 22404301, 375 22404302 email: deptcomp@drcor.mcit.gov.cy
Registration Number:	C199082
Registration Date:	11/05/2007



COMPANY SEARCH REPORT

Date: 08/11/2013

Basic Information

Registered Name	TZAPOTE BUSINESS CONSULTING LIMITED		
English Name	TZAPOTE BUSINESS CONSULTING LIMITED		
Registered Address	5 Griva Digeni, 4th Floor, Apt. 402, Larnaka, 6030, Cyprus		
Headquarters:	5 Georgiou Griva Digeni Avenue, 4th Floor, Apt. 402, Larnaka, 6030, Cyprus		
Telephone	+35724209984		
Fax	+35724622643		
E-mail	Non Retrievable		
Web Site	Non Retrievable		
Legal Type	Limited Company		
Status	Registered and operational		
Registration No	C199082	Registration Date	11/05/2007
Start Date	11/05/2007	Years of Operation:	6
Last return	22/02/2011		
CINFO ID:	CYC23119329		



Summary

Employees	November 2013
	Company
Total Number	Not Available

We have been unable to locate any offices for the subject and believe they do not maintain offices in Cyprus. Under these circumstances no staff is employed. In such cases, companies may utilize staff (2-3 people) from their auditors' or lawyers' offices.

Additional Info:

Legal Advisor & Correspondent: CHRISTOS A. PATSALIDES DEPE, 5, Griva Digeni Avenue, 4th Floor, Apt. 402, 6030, Larnaka, Tel.: 24209984

Payment Records

Assessment:	Nil Rating	
Payment Habits:	No complaints	A check against all available information sources revealed that no late payment incidents against Subject Company exist.
Commercial morality	Unable to comment	
Financial strength	Unable to comment	Given that the present is an International Business Company - IBC (Offshore Company) and most of its activities are carried out outside Cyprus, coupled with the fact that no further detailed financial information is available, we feel unable to express a safe and reliable opinion on their creditability and commercial morality of the subject.



Business History

Date	Event Name	Old Value	New Value
22/02/2011	Authorized Capital Changed	1000.00 CYP	1710.00 EUR
22/02/2011	Nominal Values of Shares Changed	1.00 CYP	1.71 EUR

Capital

Authorized Capital	1,710.00 EUR	Issued Capital	1,710.00 EUR
Nominal No Of Shares	1,000.00	Issued No Of Shares	1,000.00
Nominal value	1.71 EUR	Paid Up	1,710.00 EUR

Corporate Structure

Directors	Position	Acts As	ID	Occupation	Age	Appointed	Other dir.
PER OLOF WALDEMAR SJOBLOM	Director / Secretary		SWE52352652(Passport)	Businessman	67	22/02/2011	No

6 Pindou, Aradippou, 7104, Larnaka, Cyprus

Other Directorship: No Information Found

Other Shareholding: No Information Found

Directors History	Position	ID	Date started	Resigned on
KJELL ARNE JORPES	Director / Secretary	12361896(Passport)	11/05/2007	12/02/2010
BENGT ERIK CONNY OSTERLAND	Director / Secretary	SWE34455997(Passport)	12/02/2010	22/02/2011

Secretary	Position	Acts As	ID	Occupation	Age	Appointed	Other dir.
PER OLOF WALDEMAR SJOBLOM	Director / Secretary		SWE52352652(Passport)	Businessman	67	22/02/2011	No

6 Pindou, Aradippou, 7104, Larnaka, Cyprus



Other Directorship: No Information Found

Other Shareholding: No Information Found

Secretary History	Position	ID	Date started	Resigned on
KJELL ARNE JORPES	Director / Secretary	12361896(Passport)	11/05/2007	12/02/2010
BENGT ERIK CONNY OSTERLAND	Director / Secretary	SWE34455997(Passport)	12/02/2010	22/02/2011

Shareholders	ID / Reg. No.	Acts As	Nationality	Shares	%	Shares Breakdown	Class	Type
PER OLOF WALDEMAR SJOBLOM 6 Pindou, Aradippou, 7104, Larnaka, Cyprus	SWE52352652(Passport)		SWEDE	1000	100	-	-	-
Other Directorship:	No Information Found							
Other Shareholding:	No Information Found							

Shareholders History	Transaction	Class	Type	To/From	Date
PER OLOF WALDEMAR SJOBLOM	Bought 1000 Shares -	-	-	BENGT ERIK CONNY OSTERLAND	22/02/2011
BENGT ERIK CONNY OSTERLAND	Bought 1000 Shares -	-	-	KJELL ARNE JORPES	12/02/2010



Operation

Activity Code	Description
NACE 2.1 7022	Business and other management consultancy activities - This class includes the provision of advice, guidance and operational assistance to businesses and other organisations on management issues, such as corporate strategic and organisational planning, business process reengineering, change management, cost reduction and other financial issues; marketing objectives and policies; human resource policies, practices and planning; compensation and retirement strategies; production scheduling and control planning. This provision of business services may include advice, guidance or operational assistance to businesses and the public service regarding: - design of accounting methods or procedures, cost accounting programmes, budgetary control procedures - advice and help to businesses and public services in planning, organisation, efficiency and control, management information etc. - - This class excludes: - design of computer software for accounting systems, see 62.01 - legal advice and representation, see 69.10 - accounting, bookkeeping and auditing activities, tax consulting, see 69.20 - architectural and engineering advisory activities, see 71.11, 71.12 - environmental, agronomy, security and similar consulting activities, see 74.90 - executive placement or search consulting activities, see 78.10 - educational consulting activities, see 85.60

Line of Business

According to the Articles of Association, the subject company acts as a general or specialized consulting and management company however, we were unable to confirm this. The Articles of Association also make provision for other activities.

Business Activities
Consulting and management services

Industry Classifications - NAICS
 » All Other Business Support Services (NAICS # 561499)
 » Management Consulting Services (NAICS # 54161)
 » Administrative Management and General Management Consulting Services (NAICS #541611)

Export to	Percentage
Comments	The subject does not engage in any export activities.
Import from	Percentage
Comments	The subject does not engage in any import activities.



Market Territory

International Presence 100%

The subject is an International Business Company (IBC) with no offices of its own in Cyprus.

Premises

Type

Headquarters

Address:

5 Georgiou Griva Digeni Avenue, 4th Floor, Apt. 402, Larnaka, 6030, Cyprus

Headquarters comprise of

Offices

Headquarters operate as: Correspondent office

Charges

No	Date registered	Date prepared	Type	Description/No	Amount	Sequence	Beneficiary
0	N/A	N/A	N/A	N/A	N/A	N/A	No charges found

Negatives

A check against our records revealed that no negative payment incidents against the subject company, such as unpaid invoices, dishonored cheques, utility bills, bankruptcies etc. exist.

Financial Statement

Please note that the latest financial details were not available at the file of the company at the official companies' registry house; as the law provides for all companies. No financial details were available from other public sources.



Additional Information

The subject is an International Business Company - IBC (ex - Offshore Company) registered in Cyprus on 11.05.2007. According to the company's Articles of Association, the company was established to provide Consulting Activities.

IBC companies, being covered by the law of confidentiality, may use nominee shareholders that hold the shares in trust for the beneficial owners. Until recently beneficial owners were made known only to the Central Bank of the Republic of Cyprus, which used to grant permission for the company's registration in Cyprus. After Cyprus accession into the EU, this practice changed. Beneficial owners of an IBC are now known to the lawyers and / or auditors that undertake the registration of such companies in Cyprus.

In the past IBC's (ex offshore companies & offshore branches) used to benefit from a corporation tax rate on their profits of 4.25%. However, according to new tax legislation which has been in effect since the 1st January 2003, there is no longer a distinction between local companies and International Business Companies (IBC's. The net profits of all companies registered in Cyprus are taxed at the rate of 12.5% effective since 1st January 2013.

Furthermore, in the past the law required IBC's (ex offshore companies & offshore branches), beneficial owners to be non-Cypriot residents and the business activities to be carried out, outside of Cyprus only. This law has changed. IBC entities may have activities worldwide, including in Cyprus. However, in order for an IBC entity to have activities locally, their Memorandum and Articles of Association should provide for that. Most of the IBC entities that were registered before the change of the law have already proceeded with the amendments in their Memorandum and Articles of Association.

The new provisions provide exemptions from tax of income related to Intellectual Property, specifically:

1. 80% of worldwide royalty income generated from Intellectual Property owned by Cypriot resident companies (net of any direct expenses) is exempt from income tax.
2. 80% of profit generated from the disposal of Intellectual Property owned by Cypriot resident companies (net of any direct expenses) is exempt from income tax.
3. There is no defense tax on dividends for non-Cypriot residents.

Any expenditure of a capital nature for the acquisition or development of IP is claimed as a tax deduction in the year in which it was incurred and the immediate four following years on a straight-line

All the above exemptions are also available for IPs acquired or developed before January 2012.

We were not able to trace any offices for the company in question in Cyprus. During our investigation we tried to contact the company's correspondence CHRISTOS A. PATSALIDES DEPE; however with no success since there was no answer to our several calls.

Furthermore, we tried locating contact details for the company's directors but there were no telephone information recorder at the official Cyprus Telephone Authority.



Please note that the information included in the report was obtained from the Official Companies' Registrar.



Department of Registrar of Companies and Official Receiver
Corner Makarios Avenue & Karpenisiou
"XENIOS" Building, 1427 Nicosia

METHODOLOGY USED FOR REPORT PREPARATION

A. PERFORM SEARCHES IN:

- ✓ The Registrar of Companies and Official Receiver of the Republic of Cyprus.
- ✓ In house databases for Detrimental Information:
 - Bankruptcy and Dissolution procedures.
 - Issuers of Bounced Cheques.
 - Unpaid Bills.
- ✓ Proprietary databases and global subscription sites.
- ✓ Global and local media.
- ✓ Internet social networks.
- ✓ Relationship/Directorship Search through Local Database.
- ✓ Other local databases as deemed appropriate.

B. CONDUCT INTERVIEWS WITH:

- ✓ Official(s) / correspondent(s) of the company under review.
- ✓ Supplier(s) or other associated entities of the company.
- ✓ Other local resources with extensive knowledge of the market.

C. ANALYSIS

- ✓ Process and analyse all information gathered.
- ✓ Perform a thorough quality check of the report prior to sending it to the client.

Contact Information

Attempts to contact an official were unsuccessful

Recent Enquiries

Recent Enquiries on this subject



Company Documents & Company Searches
www.formacompany.com/documents

Last 6 months:	3
	3
Last 1 month:	3

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