





Company Name:	Gold Bar Development & Consulting Ltd	
Public Register Search	Positive	
Status	<p>Active</p> <p>The company Gold Bar Development & Consulting Ltd is still active despite the fact that the 2014 fee have not been paid, which were due by January 31st.</p>	
Annual Fees	<p>The company Gold Bar Development & Consulting Ltd is not in compliance they have not paid their annual fee to the Bermuda Registrar of Companies.</p> <p>The total that is due to the Bermuda Registrar of Companies for their 2014 fee is \$8660. (\$300 penalty & \$8360 company fee) This fee was due the end of January 2014.</p> <p>Every exempted company shall in the month of January submit to the Registrar of Companies a declaration signed on behalf of the company as to the company's principal business and its assessable capital together with the appropriate fee payable.</p> <p>Fees and declarations in respect of exempted companies should be delivered to the Registrar of Companies on or before 31st January each year.</p>	
Search Date:	18 March 2014	
Search Ref:	271784	
Country	Bermuda	
Registry	<p>Bermuda Registrar of Companies</p> <p>BERMUDA  REGISTRAR of COMPANIES</p> <p>The Registrar of Companies (ROC) is a Bermuda Government Department, which falls under the Ministry of Education & Economic Development.</p> <p>The ROC registers all Limited Liability Companies, under the guidelines of The Companies Act 1981 which, first came into operation 1 July 1983.</p>	
Registry Address:	REGISTRAR OF COMPANIES	



	GOVERNMENT ADMINISTRATION BUILDING 30 PARLIAMENT STREET HAMILTON HM 12 BERMUDA	
Registry Contact Info:	Telephone: 441 297 7753	
Company Registration:	Gold Bar Development & Consulting Ltd was incorporated on the 18 March 2014 in Bermuda under the Bermuda Companies Act, 1981 with Registration No. 46468.	
Registration Number:	46468	
Registration Date:	18 April 2012	
Resident Agent:	Richmond Corporate Services 	
Resident Agent Address:	Richmond Corporate Services Vertias Place 65 Court Street Hamilton Bermuda	
Resident Agent Contact Info:	telephone: 1-441-295-1302 fax: 1-441-295-8555 email: LMW@richmond.bm website: www.richmond.bm	
Minimum Share Capital (Expressed in US\$):	\$0/ Original Currency USD	
Authorized Share Capital (Expressed in US\$):	\$5,000.00/ Original Currency USD	
Local/Overseas/Exempted:	EXEMPTED	
Officers	Every exempted company must have either a President and a Vice-President, or a Chairman and a Deputy Chairman. These officers are elected as soon as	



practicable after the annual general meeting. In addition, a company must have a secretary and may appoint a resident representative. Other officers, such as a treasurer and an assistant secretary are optional.



BERMUDA

COMPANIES ACT 1981

The Bermuda Companies Act restricts an exempted company from conducting business in Bermuda:

PART X

EXEMPTED COMPANIES

Meaning of exempted company

127 For the purposes of this Act, an exempted company means a company which does not comply with the requirements of this Act in respect of a local company and which—

- (i) was recognised as an exempted company on 30 June 1983;
- (ii) is a company registered under this Act and stated in its memorandum to be an exempted company;
- (iii) is a company incorporated by virtue of a private Act enacted after 30 June 1983 and is declared by its incorporating Act to be an exempted company for the purposes of this Act.

[Section 127 amended by 1998:35 effective 5 October 1998]

Exempted company to be an exempted undertaking

128 (1) An exempted company shall be an exempted undertaking for the purposes of the Exempted Undertakings Tax Protection Act 1966 .

(2) An exempted company shall be subject to the provisions of this Act and to the provisions of law save where otherwise expressly provided in this or any other Act.



BERMUDA

COMPANIES ACT 1981

Restriction on acquisition of property

129 (1) Unless otherwise authorized by its incorporating Act or any other Act an exempted company shall not—

- (a) acquire or hold land in Bermuda except—
 - (i) land required for its business by way of lease or tenancy agreement for a term not exceeding fifty years; or
 - (ii) with the consent of the Minister granted in his discretion, land by way of lease or tenancy agreement for a term not exceeding twenty-one years in order to provide accommodation or recreational facilities for its officers and employees;
- (aa) acquire or hold land that is designated as tourist accommodation or a hotel residence by regulations made under section 102D(1)(ba) of the Bermuda Immigration and Protection Act 1956, unless—
 - (i) the company has a physical presence in Bermuda and the Minister responsible for Immigration has given his consent by issuing a licence under Part VI of that Act; and
 - (ii) the land is acquired or held by way of lease or tenancy agreement for a term not exceeding 131 years, or such longer period as is provided for in a hotel concession order made under the Hotels Concession Act 2000;



COMPANIES ACT 1981

- (b) except as provided by section 144 take any mortgage of land in Bermuda;
- (c) acquire any bonds, or debentures secured on any land in Bermuda except bonds or debentures issued by the Government or a public authority;
- (d) *[deleted by 1996:21]*
- (e) carry on business of any kind or type whatsoever in Bermuda either alone or in partnership or otherwise except—
 - (i) carrying on business with persons outside Bermuda;
 - (ii) doing business in Bermuda with an exempted undertaking in furtherance only of the business of the exempted undertaking carried on exterior to Bermuda;
 - (iii) buying or selling or otherwise dealing in shares, bonds, debenture stock obligations, mortgages or other securities or investments issued or created by an exempted undertaking, or a local company, or any partnership which is not an exempted undertaking;
 - (iv) transacting banking business in Bermuda with and through an institution licensed as a bank under the Banks and Deposit Companies Act 1999;
 - (v) effecting or concluding contracts in Bermuda, and exercising in Bermuda all other powers, so far as may be necessary for the carrying on of its business with persons outside Bermuda;
 - (vi) as manager or agent for, or consultant or adviser to any—
 - (aa) exempted company or permit company which is affiliated whether or not incorporated in Bermuda with the exempted company; or
 - (bb) exempted partnership registered under the Exempted Partnerships Act 1992 or overseas partnership registered under the Overseas Partnerships Act 1995 in which the exempted company is a partner;
 - (vii) carrying on the business of re-insuring risks undertaken by any company incorporated in Bermuda and permitted to engage in insurance and re-insurance business; or
 - (viii) in accordance with subsection (7)—
 - (aa) marketing of shares or dealing with the holders of shares of an exempted company where the exempted company is a mutual fund;
 - (bb) marketing interests in or dealing with holders of interests in a limited partnership in respect of which the exempted company is a general partner;



BERMUDA

COMPANIES ACT 1981

Annual fees

131 (1) Subject to subsections (2A) and (2B), every exempted company shall at the time of filing its memorandum with the Registrar and thereafter during the month of January each year—

- (a) send to the Registrar a declaration in writing signed on behalf of the company—
 - (i) stating what is or is intended to be the principal business of the company and, in the case of a company whose business is to include the management of any unit trust scheme, stating the number of unit trust schemes intended to be managed by the company; and
 - (ii) further stating—
 - (aa) where the company is one limited by shares, or other company having a share capital—
 - 1 the amount of the company's authorized share capital; and
 - 2 the amount of the company's share premium account; and
 - 3 the amount of the company's assessable capital, that is to say, the total of the amounts at 1 and 2 above or, in the case of a mutual fund as defined in section 156A, the amount at 1 above; and
 - 4 the amount of the company's assessable capital expressed in Bermuda area currency, where the amount of the company's assessable capital is not already so expressed; and
 - 5 the exchange rate used to convert into Bermuda area currency the company's assessable capital, where that capital is denominated in a currency other than Bermuda area currency; and
 - 6 the appropriate fee payable in respect of the company according to Part II of the Fifth Schedule; and




Exempted Bermuda Companies:

All Bermuda exempted companies, with a few exceptions, will be designated by the Bermuda Monetary Authority as non-resident therefore the company will be free to deal in any currency of its choosing, other than resident Bermuda dollars, and will be free from all Exchange Control regulations.

Directors

The Companies Act requires that an exempted company have two individuals, ordinarily resident in Bermuda, who serve either:

	1. one as secretary and one as resident representative, or
	2. one as secretary and one as director, or
	3. both as directors

of that company.

Filing Requirements

Whilst there are limited requirements to file documents with the Bermuda Registrar of Companies.

A Bermuda exempted company is not generally required to file accounts with the Registrar.

A company is required to maintain certain records and documents with its Registered Agent including the Directors and Shareholders registers.

Bermuda companies are not required to file information regarding share capital, shareholders, directors or annual accounts. They may voluntarily choose to do this however, ultimately affecting the amount of information you can retrieve in the company documents.

Taxation

In Bermuda there are no taxes on profits, income or dividends, nor is there any capital gains tax, estate duty or death duty. Profits can be accumulated and it is not obligatory to pay dividends.

The only "tax" imposed on an exempted company (so long as it does not have an office with employees in Bermuda) is an annual government fee, the first payment of which is made immediately upon incorporation and subsequent payments of which are made in January of each year.